

Domestic Fundamentals:

- Frail sentiments recorded in key guar cash markets on Saturday even with the lower arrival.
- Daily around 20000 quintals of guar seed arrive in various Gujarat guar markets as reported. It is notable that arrivals of guar from Gujarat region will come till next 2 months which would fulfill 3 months requirement as reported.
- Guar from Haryana is the next guar crop which would hit the market after 3 months which is just after the end of guar arrivals from Gujarat.
- Around 15% holding of guar has been reported from Jaisalmer region Rajasthan till date. Farmers are thinking to shift towards other crop from guar in their fields for the next year. High temperature damage the guar crop in the region as reported.
- Guar sowing likely to increase near to Bikaner and Ganga nagar districts as cotton sowing already delayed by 15 days and there are strong possibilities that farmers would shift towards guar in this region.
- Market participants expect prices to test Rs 6000 level in the coming weeks considering increasing supply and dull demand.
- Market is presently moving in a range overall. Monsoon would play crucial role in the upcoming guar sowing which also decide the future of the guar prices. Presently, IMD predicts normal monsoon this year, if it does then the sowing of guar would not be affected which would curb any hike in guar prices considering higher stock holding by farmers.
- As far as monthly exports are concerned, in the month of March 2013, exports of guar gum (split, powder and meal) were reported to be 47345 metric tons which is higher compared to 38819.67 metric tonnes exported in February 2013, according to IBIS.

Outlook:

Guar seed and gum prices are likely to trade weak in the coming weeks ahead. Increasing arrivals from Gujarat region pressurize the prices of guar presently.

NCDEX Guar Seed Future Quotes:

Contract	+/-	Open	High	Low	Close
June-13	-179	7460	7535	7249	7375
July-13	-288	7130	7191	6934	6934
Oct-13	-262	6450	6450	6302	6302

NCDEX Guar Gum Future Quotes:

Contract	+/-	Open	High	Low	Close
June-13	894	21965	21965	21739	21750
July-13	876	21980	21980	21364	21378
Oct-13	743	20250	20388	19905	19991

Contract	Volume	Change	OI	Change
June-13	90	-47	2393	710
July-13	2385	363	1266	-3007
Oct-13	609	-120	730	-2600

Contract	Volume	Change	OI	Change
June-13	34	-676	170	-159
July-13	118	3125	286	-1125
Oct-13	29	2629	214	-655

Stocks	Demat	In-Process	Total	FED
	07.6.13	07.6.13	07.6.13	03.6.13
Deesa	30	30	60	30

Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	810
Korma	Jodhpur	1325
Churi	Sri-Ganganagar	770
Korma	Sri-Ganganagar	1300

Guar Export Prices: As of June 8, 2013

	Variety	Value (\$/MT)
Guargum Split		4031
Guargum Powder	200 Mesh 5000 CPS	4557
	200 Mesh 3500 CPS	4381
Guargum Meal	Meal 40%	240
	Meal 50%	360

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)			Change
		6/8/2013 (Till 1 pm)	6/7/2013 Till 1 PM (Till 5 PM)		
Guar Seeds	Jodhpur(Delivery)	7400	7800	7800	-400
	Jodhpur (Loose)	7000	7400	7400	-400
	Sri-Ganganagar (Delivery)	7300	7700	7700	-400
	Sri-Ganganagar(Loose)	7000	7500	7500	-500
	Alwar (loose)	6800	7000	7000	-200
	Churu (Delivery)	7200	7500	7500	-300
	Nagaur (Loose)	-	7100	7100	-
	Adampur (Loose)	7300	7500	7500	-200
	Sirsa (Loose)	-	7500	7500	-
	Bhiwani (Delivery)	7200	7600	7600	-400
	Patan (Loose)	7060	7055	7055	5
	Deesa (Loose)	7000	7175	7175	-175
	Rajkot (Loose)	7130	7115	7115	15
	Nokha (Delivery)	7500	7562	7562	-62
	Nokha(Loose)	7250	7300	7300	-50
	Hanumangarh (Delivery)	-	7500	7500	-
	Hanumangarh (Loose)	-	7250	7250	-
	Dhabwali (Loose)	7155	7500	7500	-345
	Dhabwali (Delivery)	7400	7800	7800	-400
	Bikaner (Delivery)	7400	7700	7700	-300
	Bikaner (Loose)	7150	7400	7400	-250
	Khajuwala Bikane(Delivery)	7500	7800	7800	-300
	Khajuwala Bikaner (Loose)	7250	7500	7500	-250
	Dabra	7800	7800	7800	Unch

Guar Gum	Jodhpur	21600	23600	23600	-2000
	Sirsa	-	23000	23000	-
	Alwar	22000	23000	23000	-1000
	Bhiwani	21700	23800	23800	-2100
	Dhabwali	22300	22300	22300	Unch

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)			Change
	6/8/2013 (Till 1 pm)	6/7/2013 Till 1 PM	6/7/2013 (Till 5 PM)	
Jodhpur	5000	5000	5000	Unch
Sri-Ganganagar	2000	2000	2000	Unch
Alwar	200	200	200	Unch
Churu	200	200	200	Unch
Nagaur	-	100	100	-
Adampur	2000	2000	2000	Unch
Sirsa	-	150	150	-
Bhiwani	600	1200	1200	-600
Patan	380	395	395	-15
Deesa	800	800	800	Unch
Rajkot	2050	2450	2450	-400
Nokha	500	150	150	350
Hanumangarh	-	300	300	-
Dhabwali	200	300	300	-100
Bikaner	400	500	500	-100
Khajuwala Bikaner	500	500	500	Unch
Dabra	100	100	100	Unch
Total Arrival	14930	16345	16345	-1415

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