

Domestic Fundamentals:

- Weak sentiments recorded in key guar spot markets on Monday.
- Daily around 20000 quintals of guar seed arrive in various Gujarat guar markets as reported. It is notable that arrivals of guar from Gujarat region will come till next 2 months which would fulfill 3 months requirement as reported.
- Guar from Haryana is the next guar crop which would hit the market after 3 months which is just after the end of guar arrivals from Gujarat.
- Around 15% holding of guar has been reported from Jaisalmer region Rajasthan till date. Farmers are thinking to shift towards other crop from guar in their fields for the next year. High temperature damage the guar crop in the region as reported.
- Guar sowing likely to increase near to Bikaner and Ganga nagar districts as cotton sowing already delayed by 15 days and there are strong possibilities that farmers would shift towards guar in this region.
- Market participants expect prices to test Rs 6000 level in the coming weeks considering increasing supply and dull demand.
- Market is presently moving in a range overall. Monsoon would play crucial role in the upcoming guar sowing which also decide the future of the guar prices. Presently, IMD predicts normal monsoon this year, if it does then the sowing of guar would not be affected which would curb any hike in guar prices considering higher stock holding by farmers.
- As far as monthly exports are concerned, in the month of March 2013, exports of guar gum (split, powder and meal) were reported to be 47345 metric tons which is higher compared to 38819.67 metric tonnes exported in February 2013, according to IBIS.

Outlook:

Guar seed and gum prices are likely to trade weak in the coming weeks ahead. Increasing arrivals from Gujarat region pressurize the prices of guar presently.

NCDEX Guar Seed Future Quotes:

Contract	+/-	Open	High	Low	Close
June-13	-190	7330	7350	7000	7050
July-13	-270	6810	6970	6660	6660
Oct-13	-250	6200	6290	6060	6060

NCDEX Guar Gum Future Quotes:

Contract	+/-	Open	High	Low	Close
June-13	-500	21510	21510	21510	21300
July-13	-850	20810	21450	20510	20510
Oct-13	-790	19880	19900	19110	19110

Contract	Volume	Change	OI	Change
June-13	442	2453	1483	-910
July-13	4988	3970	4717	3451
Oct-13	1883	1176	3610	2880

Contract	Volume	Change	OI	Change
June-13	41	396	321	151
July-13	1201	834	1449	1163
Oct-13	209	293	979	765

Stocks	Demat	In-Process	Total	FED
	08.6.13	08.6.13	08.6.13	03.6.13
Deesa	30	30	60	30

Guar by - Products Prices: As of June 10, 2013

Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	810
Korma	Jodhpur	1325
Churi	Sri-Ganganagar	770
Korma	Sri-Ganganagar	1300

Guar Export Prices: As of June 10, 2013

	Variety	Value (\$/MT)
Guargum Split		3808
Guargum Powder	200 Mesh 5000 CPS	4327
	200 Mesh 3500 CPS	4154
Guargum Meal	Meal 40%	240
	Meal 50%	360

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)			Change
		6/10/2013 (Till 1 pm)	6/8/2013 Till 1 PM (Till 5 PM)		
Guar Seeds	Jodhpur(Delivery)	7150	7400	7400	-250
	Jodhpur (Loose)	6800	7000	7000	-200
	Sri-Ganganagar (Delivery)	7000	7300	7300	-300
	Sri-Ganganagar(Loose)	6800	7000	7000	-200
	Alwar (loose)	6500	6800	6800	-300
	Churu (Delivery)	7000	7200	7200	-200
	Nagaur (Loose)	6600	-	-	-
	Adampur (Loose)	7100	7300	7300	-200
	Sirsa (Loose)	-	-	-	-
	Bhiwani (Delivery)	7000	7200	7400	-400
	Patan (Loose)	5750-6820	7060	7060	-240
	Deesa (Loose)	6750	7000	7000	-250
	Rajkot (Loose)	6250-6750	7130	7130	-380
	Nokha (Delivery)	6940	7500	7460	-520
	Nokha(Loose)	6700	7250	7200	-500
	Hanumangarh (Delivery)	7100	-	-	-
	Hanumangarh (Loose)	6700	-	-	-
	Dhabwali (Loose)	-	7155	7155	-
	Dhabwali (Delivery)	-	7400	7400	-
	Bikaner (Delivery)	7250	7400	7400	-150
	Bikaner (Loose)	6950	7150	7150	-200
	Khajuwala Bikane(Delivery)	7300	7500	7500	-200
	Khajuwala Bikaner (Loose)	6800-7200	7250	7250	-50
	Dabra	6500-7000	7800	7800	-800

Guar Gum	Jodhpur	21350	21600	21600	-250
	Sirsa	-	-	-	-
	Alwar	21000	22000	22000	-1000
	Bhiwani	21700	21700	22800	-1100
	Dhabwali	-	22300	22300	-

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)			Change
	6/10/2013 (Till 1 pm)	6/8/2013 Till 1 PM	6/8/2013 (Till 5 PM)	
Jodhpur	6000	5000	5000	1000
Sri-Ganganagar	1500	2000	2000	-500
Alwar	100	200	200	-100
Churu	200	200	200	Unch
Nagaur	100	-	-	-
Adampur	2000	2000	2000	Unch
Sirsa	-	-	-	-
Bhiwani	800	600	600	200
Patan	791	380	380	411
Deesa	900	800	800	100
Rajkot	3250	2050	2050	1200
Nokha	200	500	200	Unch
Hanumangarh	500	-	-	-
Dhabwali	-	200	200	-
Bikaner	250	400	400	-150
Khajuwala Bikaner	300	500	500	-200
Dabra	100	100	100	Unch
Total Arrival	16991	14930	14630	2361

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