

Domestic Fundamentals:

- Guar prices seems bearish right now with increasing arrivals in markets. Also, concern over timely monsoon arrivals urge farmers to plant more guar in their fields also depress the prices.
- Daily around 20000 quintals of guar seed arrive in various Gujarat guar markets as reported. It is notable that arrivals of guar from Gujarat region will come till next 2 months which would fulfill 3 months requirement as reported.
- Guar from Haryana is the next guar crop which would hit the market after 3 months which is just after the end of guar arrivals from Gujarat.
- Around 15% holding of guar has been reported from Jaisalmer region Rajasthan till date. Farmers are thinking to shift towards other crop from guar in their fields for the next year. High temperature damage the guar crop in the region as reported.
- Guar sowing likely to increase near to Bikaner and Ganga nagar districts as cotton sowing already delayed by 15 days and there are strong possibilities that farmers would shift towards guar in this region.
- Market participants expect prices to test Rs 6000 level in the coming weeks considering increasing supply and dull demand.
- Market is presently moving in a range overall. Monsoon would play crucial role in the upcoming guar sowing which also decide the future of the guar prices. Presently, IMD predicts normal monsoon this year, if it does then the sowing of guar would not be affected which would curb any hike in guar prices considering higher stock holding by farmers.
- As far as monthly exports are concerned, in the month of March 2013, exports of guar gum (split, powder and meal) were reported to be 47345 metric tons which is higher compared to 38819.67 metric tonnes exported in February 2013, according to IBIS.

Outlook:

Guar seed and gum prices are likely to trade weak in the coming weeks ahead. Increasing arrivals from Gujarat region pressurize the prices of guar presently.

NCDEX Guar Seed Future Quotes:

Contract	+/-	Open	High	Low	Close
June-13	-280	6960	6960	6740	6740
July-13	-260	6470	6470	6400	6400
Oct-13	-240	5880	5880	5820	5820

Contract	Volume	Change	OI	Change
June-13	357	2453	1478	-5
July-13	2282	3970	5112	395
Oct-13	167	1176	3617	7

NCDEX Guar Gum Future Quotes:

Contract	+/-	Open	High	Low	Close
June-13	-850	20940	21100	20540	20540
July-13	-820	19900	19900	19690	19690
Oct-13	-760	18540	18540	18350	18350

Contract	Volume	Change	OI	Change
June-13	82	396	312	-9
July-13	490	834	1458	9
Oct-13	4	293	977	-2

Stocks	Demat	In-Process	Total	FED
	10.6.13	10.6.13	10.6.13	10.6.13
Deesa	30	30	60	30

Guar by - Products Prices: As of June 11, 2013
Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	810
Korma	Jodhpur	1325
Churi	Sri-Ganganagar	770
Korma	Sri-Ganganagar	1300

Guar Export Prices: As of June 11, 2013

	Variety	Value (\$/MT)
Guargum Split		3734
Guargum Powder	200 Mesh 5000 CPS	4243
	200 Mesh 3500 CPS	4073
Guargum Meal	Meal 40%	240
	Meal 50%	360

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)			Change
		6/11/2013 (Till 1 pm)	6/10/2013 Till 1 PM (Till 5 PM)		
Guar Seeds	Jodhpur(Delivery)	6750	7150	7150	-400
	Jodhpur (Loose)	6500	6800	6800	-300
	Sri-Ganganagar (Delivery)	6700	7000	7000	-300
	Sri-Ganganagar(Loose)	6400	6800	6800	-400
	Alwar (loose)	6200	6500	6500	-300
	Churu (Delivery)	6600	7000	6600	Unch
	Nagaur (Loose)	6200	6600	6600	-400
	Adampur (Loose)	6500	7100	6800	-300
	Sirsa (Loose)	6800	6800	6800	Unch
	Bhiwani (Delivery)	6500	7000	7000	-500
	Patan (Loose)	6370	6820	6820	-450
	Deesa (Loose)	6250	6750	6750	-500
	Rajkot (Loose)	6775	6750	6750	25
	Nokha (Delivery)	6734	6940	6940	-206
	Nokha(Loose)	6500	6700	6700	-200
	Hanumangarh (Delivery)	6800	7100	7100	-300
	Hanumangarh (Loose)	6300	6700	6700	-400
	Dhabwali (Loose)	6200	-	-	-
	Dhabwali (Delivery)	6500	-	-	-
	Bikaner (Delivery)	6750	7250	7250	-500
	Bikaner (Loose)	6450	6950	6950	-500
	Khajuwala Bikaner(Delivery)	6900	7300	7300	-400
	Khajuwala Bikaner (Loose)	6600	7200	7200	-600
	Dabra	7000	7000	7000	Unch

Guar Gum	Jodhpur	20000	21350	21350	-1350
	Sirsa	21000	21000	21000	Unch
	Alwar	20000	21000	21000	-1000
	Bhiwani	20000	21700	21700	-1700
	Dhabwali	19500	-	-	-

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)			Change
	6/11/2013 (Till 1 pm)	6/10/2013 Till 1 PM	6/10/2013 (Till 5 PM)	
Jodhpur	6000	6000	6000	Unch
Sri-Ganganagar	1500	1500	1500	Unch
Alwar	200	100	100	100
Churu	70	200	200	-130
Nagaur	70	100	100	-30
Adampur	2500	2000	4000	-1500
Sirsa	150	200	200	-50
Bhiwani	500	800	800	-300
Patan	583	791	791	-208
Deesa	800	900	900	-100
Rajkot	1325	3250	3250	-1925
Nokha	250	200	200	50
Hanumangarh	300	500	500	-200
Dhabwali	300	-	-	-
Bikaner	600	250	250	350
Khajuwala Bikaner	600	300	300	300
Dabra	100	100	100	Unch
Total Arrival	15848	17191	19191	-3343

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php>

© 2013 Indian Agribusiness Systems Pvt Ltd.