

**Domestic Fundamentals:**

- Guar prices seems bearish right now with increasing arrivals in markets. Also, concern over timely monsoon arrivals urge farmers to plant more guar in their fields also depress the prices.
- Daily around 20000 quintals of guar seed arrive in various Gujarat guar markets as reported. It is notable that arrivals of guar from Gujarat region will come till next 2 months which would fulfill 3 months requirement as reported.
- Guar from Haryana is the next guar crop which would hit the market after 3 months which is just after the end of guar arrivals from Gujarat.
- Around 15% holding of guar has been reported from Jaisalmer region Rajasthan till date. Farmers are thinking to shift towards other crop from guar in their fields for the next year. High temperature damage the guar crop in the region as reported.
- Guar sowing likely to increase near to Bikaner and Ganga nagar districts as cotton sowing already delayed by 15 days and there are strong possibilities that farmers would shift towards guar in this region.
- Market participants expect prices to test Rs 6000 level in the coming weeks considering increasing supply and dull demand.
- Market is presently moving in a range overall. Monsoon would play crucial role in the upcoming guar sowing which also decide the future of the guar prices. Presently, IMD predicts normal monsoon this year, if it does then the sowing of guar would not be affected which would curb any hike in guar prices considering higher stock holding by farmers.
- As far as monthly exports are concerned, in the month of March 2013, exports of guar gum (split, powder and meal) were reported to be 47345 metric tons which is higher compared to 38819.67 metric tonnes exported in February 2013, according to IBIS.

**Outlook:**

Guar seed and gum prices are likely to trade weak in the coming weeks ahead. Increasing arrivals from Gujarat region pressurize the prices of guar presently.

**NCDEX Guar Seed Future Quotes:**

Contract	+/-	Open	High	Low	Close
June-13	<b>-260.00</b>	6720.00	6950.00	6480.00	6480.00
July-13	<b>-250.00</b>	6210.00	6550.00	6150.00	6150.00
Oct-13	<b>-230.00</b>	5650.00	5950.00	5590.00	5590.00

Contract	Volume	Change	OI	Change
June-13	185	-172	1440	-38
July-13	8567	6285	4623	-489
Oct-13	3151	2984	3432	-185

**NCDEX Guar Gum Future Quotes:**

Contract	+/-	Open	High	Low	Close
June-13	<b>-820.00</b>	20150.00	20560.00	19720.00	19720.00
July-13	<b>-780.00</b>	19100.00	19800.00	18910.00	18910.00
Oct-13	<b>-730.00</b>	17900.00	18480.00	17620.00	17620.00

Contract	Volume	Change	OI	Change
June-13	66	-16	300	-12
July-13	1643	1153	1659	201
Oct-13	384	380	1051	74

Stocks	Demat	In-Process	Total	FED
	<b>11.6.13</b>	<b>11.6.13</b>	<b>11.6.13</b>	<b>10.6.13</b>
Deesa	30	30	60	30

## Guar by - Products Prices: As of June 12, 2013

## Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	
Korma	Jodhpur	
Churi	Sri-Ganganagar	
Korma	Sri-Ganganagar	

## Guar Export Prices: As of June 12, 2013

	Variety	Value (\$/MT)
Guargum Split		3776
Guargum Powder	200 Mesh 5000 CPS	4290
	200 Mesh 3500 CPS	4119
Guargum Meal	Meal 40%	240
	Meal 50%	360

## Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)			Change
		6/12/2013 (Till 1 pm)	6/11/2013 Till 1 PM	6/11/2013 (Till 5 PM)	
Guar Seeds	Jodhpur(Delivery)	6700	6750	6750	-50
	Jodhpur (Loose)	6500	6500	6500	Unch
	Sri-Ganganagar (Delivery)	6350	6700	6700	-350
	Sri-Ganganagar(Loose)	6150	6400	6400	-250
	Alwar (loose)	6000	6200	6200	-200
	Churu (Delivery)	6400	6600	6600	-200
	Nagaur (Loose)	6000	6200	6200	-200
	Adampur (Loose)	6200	6500	6500	-300
	Sirsa (Loose)	6800	6800	6800	Unch
	Bhiwani (Delivery)	6300	6500	6000	300
	Deesa (Loose)	6250	6250	6250	Unch
	Patan (Loose)	6430	6370	6370	60
	Rajkot (Loose)	6515	6775	6775	-260
	Nokha (Delivery)	6423	6734	6734	-311
	Nokha(Loose)	6200	6500	6500	-300
	Hanumangarh (Delivery)	6500	6800	6800	-300
	Hanumangarh (Loose)	6200	6300	6300	-100
	Dhabwali (Loose)	6350	6200	6200	150
	Dhabwali (Delivery)	6600	6500	6500	100
	Bikaner (Delivery)	6700	6750	6750	-50
	Bikaner (Loose)	6400	6450	6450	-50
	Khajuwala Bikane(Delivery)	6500	6900	6900	-400

	Khajuwala Bikaner (Loose)	6100	6600	6600	-500
	Dabra	6500	7000	7000	-500
Guar Gum	Jodhpur	19600	20000	20000	-400
	Sirsa	20000	21000	21000	-1000
	Alwar	20000	20000	20000	Unch
	Bhiwani	20800	20000	20200	600
	Dhabwali	19400	19500	19500	-100

## Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)			Change
	6/12/2013 (Till 1 pm)	6/11/2013 Till 1 PM	6/11/2013 (Till 5 PM)	
Jodhpur	8000	6000	6000	2000
Sri-Ganganagar	2000	1500	1500	500
Alwar	100	200	200	-100
Churu	200	70	70	130
Nagaur	100	70	70	30
Adampur	3000	2500	2500	500
Sirsa	200	150	150	50
Bhiwani	900	500	800	100
Deesa	1000	800	800	200
Patan (Loose)	572	583	583	-11
Rajkot	1120	1325	1325	-205
Nokha	100	250	250	-150
Hanumangarh	200	300	300	-100
Dhabwali	100	300	300	-200
Bikaner	2000	600	600	1400
Khajuwala Bikaner	250	600	600	-350
Dabra	100	100	100	Unch
<b>Total Arrival</b>	<b>19942</b>	<b>15848</b>	<b>16148</b>	<b>3794</b>

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