

Domestic Fundamentals:

- Guar seed and gum prices improved on Saturday over good demand at lower rates.
- Reportedly, daily guar arrivals in Gujarat region declined to 15000 bags daily from 20000 bags a week earlier due to rainfall.
- Moderate rainfall has reported in MP and parts of Rajasthan as reported. Meanwhile, Guar sowing has started in Guna (MP) and likely to start in Alwar district (Rajasthan) within 7-8 days as reported.
- Guar from Haryana is the next guar crop which would hit the market after 3 months which is just after the end of guar arrivals from Gujarat.
- Around 15% holding of guar has been reported from Jaisalmer region Rajasthan till date. Farmers are thinking to shift towards other crop from guar in their fields for the next year. High temperature damage the guar crop in the region as reported.
- Guar sowing likely to increase near to Bikaner and Ganga nagar districts as cotton sowing already delayed by 15 days and there are strong possibilities that farmers would shift towards guar in this region.
- Market is presently moving in a range overall. Monsoon would play crucial role in the upcoming guar sowing which also decide the future of the guar prices. Presently, IMD predicts normal monsoon this year, if it does then the sowing of guar would not be affected which would curb any hike in guar prices considering higher stock holding by farmers.

Outlook:

Guar seed and gum prices trying to rebound after having sharp decline in prices as recent rainfall in the guar growing regions put hurdles in the arrivals in the markets. Prices likely to improve in the coming days due to good spot as well as export demand of guar seed and gum.

NCDEX Guar Seed Future Quotes:

Contract	+/-	Open	High	Low	Close
June-13	230.00	7030.00	7300.00	7010.00	7240.00
July-13	170.00	6600.00	6850.00	6500.00	6810.00
Oct-13	-10.00	5900.00	6030.00	5730.00	5950.00

NCDEX Guar Gum Future Quotes:

Contract	+/-	Open	High	Low	Close
June-13	820.00	20250	21130	20200	21130
July-13	390.00	19800	20810	19730	20650
Oct-13	-250.00	18300	18420	17810	18300

Contract	Volume	Change	OI	Change
June-13	196	141	1358	-79
July-13	7759	-698	5348	11
Oct-13	2563	-1491	4184	328

Contract	Volume	Change	OI	Change
June-13	19	-29	259	-22
July-13	2084	-510	1827	140
Oct-13	764	-193	1188	51

Stocks	Demat	In-Process	Total	FED
	14.6.13	14.6.13	14.6.13	10.6.13
Deesa	30	0	30	30

Guar by - Products Prices: As of June 15, 2013

Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	800
Korma	Jodhpur	1350
Churi	Sri-Ganganagar	750
Korma	Sri-Ganganagar	1300

Guar Export Prices: As of June 15, 2013

	Variety	Value (\$/MT)
Guargum Split		3710
Guargum Powder	200 Mesh 5000 CPS	4416
	200 Mesh 3500 CPS	4240
Guargum Meal	Meal 40%	240
	Meal 50%	360

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)			Change
		6/15/2013 (Till 1 pm)	6/14/2013 Till 1 PM	6/14/2013 (Till 5 PM)	
Guar Seeds	Jodhpur(Delivery)	7000	7000	7000	Unch
	Jodhpur (Loose)	6900	6400	6400	500
	Sri-Ganganagar (Delivery)	7100	6900	6900	200
	Sri-Ganganagar(Loose)	6800	6600	6600	200
	Alwar (loose)	6500	6200	6200	300
	Churu (Delivery)	7000	6800	6800	200
	Nagaur (Loose)	6600	6400	6400	200
	Adampur (Loose)	6900	6800	6800	100
	Sirsa (Loose)	6500	6400	6400	100
	Bhiwani (Delivery)	6900	7100	7100	-200
	Deesa (Loose)	6750	6700	6700	50
	Patan (Loose)	6730	6760	6760	-30
	Rajkot (Loose)	6700	6800	6800	-100
	Nokha (Delivery)	7044	6755	6755	289
	Nokha(Loose)	6800	6500	6500	300
	Hanumangarh (Delivery)	7300	7100	7100	200
	Hanumangarh (Loose)	7100	6890	6890	210
	Dhabwali (Loose)	6600	6450	6450	150
	Dhabwali (Delivery)	6900	6700	6700	200
	Bikaner (Delivery)	7300	7000	7000	300
	Bikaner (Loose)	7000	6700	6700	300
	Khajuwala Bikane(Delivery)	7050	7250	7250	-200

	Khajuwala Bikaner (Loose)	6700	6900	6900	-200
	Dabra	-	6500	6500	-
Guar Gum	Jodhpur	20500	20000	20000	500
	Sirsa	20500	20500	20500	Unch
	Alwar	21000	20000	20000	1000
	Bhiwani	21700	20800	20800	900
	Dhabwali	20500	20300	20300	200

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)			Change
	6/15/2013 (Till 1 pm)	6/14/2013 (Till 1 pm)	6/14/2013 (Till 5 PM)	
Jodhpur	4000	7000	7000	-3000
Sri-Ganganagar	1000	1500	1500	-500
Alwar	200	50	50	150
Churu	300	100	100	200
Nagaur	50	100	100	-50
Adampur	1500	1000	1000	500
Sirsa	100	300	300	-200
Bhiwani	400	600	600	-200
Deesa	400	600	600	-200
Patan (Loose)	495	537	537	-42
Rajkot	970	1140	1140	-170
Nokha	200	150	150	50
Hanumangarh	100	50	50	50
Dhabwali	50	300	300	-250
Bikaner	150	125	125	25
Khajuwala Bikaner	150	300	300	-150
Dabra	-	100	100	-
Total Arrival	10065	13952	13952	-3887

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