

Domestic Fundamentals:

- Guar seed and gum prices improved on Monday as scattered rainfall led the guar arrivals lower at various markets as reported.
- Reportedly, daily guar arrivals in Gujarat region declined to 15000 bags daily from 20000 bags a week earlier due to rainfall.
- Moderate rainfall has reported in MP and parts of Rajasthan as reported. Meanwhile, Guar sowing has started in Guna (MP) and and likely to start in Alwar district (Rajasthan) within 7-8 days as reported.
- Guar from Haryana is the next guar crop which would hit the market after 3 months which is just after the end of guar arrivals from Gujarat.
- Guar sowing likely to increase near to Bikaner and Ganga nagar districts as cotton sowing already delayed by 15 days and there are strong possibilities that farmers would shift towards guar in this region.
- Market is presently moving in a range overall. Monsoon would play crucial role in the upcoming guar sowing which also decide the future of the guar prices. Presently, IMD predicts normal monsoon this year, if it does then the sowing of guar would not be affected which would curb any hike in guar prices considering higher stock holding by farmers.

Outlook:

Guar seed and gum prices trying to rebound after having sharp decline in prices as recent rainfall in the guar growing regions put hurdles in the arrivals in the markets. Prices likely to improve in the coming days due to good spot as well as export demand of guar seed and gum.

NCDEX Guar Seed Future Quotes:

Contract	+/-	Open	High	Low	Close
June-13	290	7330	7540	7310	7540
July-13	280	6980	7110	6860	7110
Oct-13	240	6000	6230	6000	6230

NCDEX Guar Gum Future Quotes:

Contract	+/-	Open	High	Low	Close
June-13	850	21770	21980	21350	21980
July-13	830	21200	21460	20600	21460
Oct-13	740	18600	19060	18230	19060

Contract	Volume	Change	OI	Change
June-13	376	180	1327	-31
July-13	6163	-1596	5840	492
Oct-13	2019	-544	4277	93

Contract	Volume	Change	OI	Change
June-13	205	186	132	-127
July-13	2340	256	2378	551
Oct-13	523	-241	1310	122

Stocks	Demat	In-Process	Total	FED
	15.6.13	15.6.13	15.6.13	10.6.13
Deesa	30	0	30	30

Guar by - Products Prices: As of June 17, 2013

Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	800
Korma	Jodhpur	1350
Churi	Sri-Ganganagar	750
Korma	Sri-Ganganagar	1300

Guar Export Prices: As of June 17, 2013

	Variety	Value (\$/MT)
Guargum Split		3984
Guargum Powder	200 Mesh 5000 CPS	4677
	200 Mesh 3500 CPS	4504
Guargum Meal	Meal 40%	240
	Meal 50%	360

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)			Change
		6/17/2013 (Till 1 pm)	6/15/2013 Till 1 PM	6/15/2013 (Till 5 PM)	
Guar Seeds	Jodhpur(Delivery)	7600	7000	7000	600
	Jodhpur (Loose)	7200	6900	6900	300
	Sri-Ganganagar (Delivery)	7350	7100	7100	250
	Sri-Ganganagar(Loose)	7100	6800	6800	300
	Alwar (loose)	6800	6500	6500	300
	Churu (Delivery)	7200	7000	7000	200
	Nagaur (Loose)	-	6600	6600	-
	Adampur (Loose)	7400	6900	6900	500
	Sirsa (Loose)	7000	6500	6500	500
	Bhiwani (Delivery)	7300	6900	6900	400
	Deesa (Loose)	7250	6750	6750	500
	Patan (Loose)	7255	6730	6730	525
	Rajkot (Loose)	7300	6700	6700	600
	Nokha (Delivery)	7355	7044	7044	311
	Nokha(Loose)	7100	6800	6800	300
	Hanumangarh (Delivery)	-	7300	7300	-
	Hanumangarh (Loose)	-	7100	7100	-
	Dhabwali (Loose)	7200	6600	6600	600
	Dhabwali (Delivery)	7500	6900	6900	600
	Bikaner (Delivery)	7800	7300	7300	500
	Bikaner (Loose)	7500	7000	7000	500
	Khajuwala Bikaner(Delivery)	7600	7050	7050	550
	Khajuwala Bikaner (Loose)	7300	6700	6700	600
	Dabra	6500	-	-	-

Guar Gum	Jodhpur	21500	20500	20500	1000
	Sirsa	21000	20500	20500	500
	Alwar	22000	21000	21000	1000
	Bhiwani	21700	21700	21700	Unch
	Dhabwali	22000	20500	20500	1500

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)			Change
	6/17/2013 (Till 1 pm)	6/15/2013 (Till 1 pm)	6/15/2013 (Till 5 PM)	
Jodhpur	-	4000	-	-
Sri-Ganganagar	1000	1000	1000	Unch
Alwar	50	200	200	-150
Churu	200	300	300	-100
Nagaur	-	50	-	-
Adampur	1500	1500	1500	Unch
Sirsa	200	100	100	100
Bhiwani	600	400	400	200
Deesa	500	400	400	100
Patan (Loose)	377	495	495	-118
Rajkot	840	970	970	-130
Nokha	150	200	200	-50
Hanumangarh	-	100	100	-
Dhabwali	100	50	50	50
Bikaner	250	150	150	100
Khajuwala Bikaner	400	150	150	250
Dabra	100	-	-	-
Total Arrival	6267	10065	10015	-3748

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