

Domestic Fundamentals:

- Mixed sentiments recorded in key guar seed markets on Wednesday as reported.
- Reportedly, daily guar arrivals in Gujarat region declined to 15000 bags daily from 20000 bags a week earlier due to rainfall.
- Moderate rainfall has reported in MP and parts of Rajasthan as reported. Meanwhile, Guar sowing has started in Guna (MP) and and likely to start in Alwar district (Rajasthan) within 7-8 days as reported.
- Guar from Haryana is the next guar crop which would hit the market after 3 months which is just after the end of guar arrivals from Gujarat.
- Guar sowing likely to increase near to Bikaner and Ganga nagar districts as cotton sowing already delayed by 15 days and there are strong possibilities that farmers would shift towards guar in this region.
- Market is presently moving in a range overall. Monsoon would play crucial role in the upcoming guar sowing which also decide the future of the guar prices. Presently, IMD predicts normal monsoon this year, if it does then the sowing of guar would not be affected which would curb any hike in guar prices considering higher stock holding by farmers.

Outlook:

Guar seed and gum prices trying to rebound after having sharp decline in prices as recent rainfall in the guar growing regions put hurdles in the arrivals in the markets. Prices likely to improve in the coming days due to good spot as well as export demand of guar seed and gum.

NCDEX Guar Seed Future Quotes:

Contract	+/-	Open	High	Low	Close
June-13	280	7520	7620	7500	7600
July-13	200	6940	7110	6810	7030
Oct-13	240	5930	6230	5900	6230

NCDEX Guar Gum Future Quotes:

Contract	+/-	Open	High	Low	Close
June-13	650	20910	22420	20910	22200
July-13	250	20310	21440	20310	20860
Oct-13	600	18040	19040	18000	18900

Contract	Volume	Change	OI	Change
June-13	1281	1128	160	-1154
July-13	10224	-974	6965	634
Oct-13	2546	-926	4717	588

Contract	Volume	Change	OI	Change
June-13	66	15	104	-1
July-13	4543	1335	3178	693
Oct-13	1506	809	1555	150

Stocks	Demat	In-Process	Total	FED
	18.6.13	18.6.13	18.6.13	17.6.13
Deesa	49	0	49	30

Guar by - Products Prices: As of June 19, 2013

Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	800
Korma	Jodhpur	1400
Churi	Sri-Ganganagar	850
Korma	Sri-Ganganagar	1500

Guar Export Prices: As of June 19, 2013

	Variety	Value (\$/MT)
Guargum Split		3745
Guargum Powder	200 Mesh 5000 CPS	4597
	200 Mesh 3500 CPS	4426
Guargum Meal	Meal 40%	240
	Meal 50%	380

Guar Prices at Key Spot Markets

Guar Prices at Key Spot Markets					
Commodity	Centre	Prices (Rs/Qtl)			Change
		6/19/2013 (Till 1 pm)	6/18/2013 Till 1 PM (Till 5 PM)		
Guar Seeds	Jodhpur(Delivery)	7500	7700	7700	-200
	Jodhpur (Loose)	7150	7300	7300	-150
	Sri-Ganganagar (Delivery)	7600	7500	7500	100
	Sri-Ganganagar(Loose)	7400	7300	7300	100
	Alwar (loose)	6800	7000	7000	-200
	Churu (Delivery)	7200	7500	7500	-300
	Nagaur (Loose)	6800	6900	6600	200
	Adampur (Loose)	7400	7500	7500	-100
	Sirsa (Loose)	7100	7200	7200	-100
	Bhiwani (Delivery)	7200	7600	7000	200
	Deesa (Loose)	7855	7750	7750	105
	Patan (Loose)	7220	7470	7470	-250
	Rajkot (Loose)	6825	7575	7575	-750
	Nokha (Delivery)	7407	7252	7252	155
	Nokha(Loose)	7150	7000	7000	150
	Hanumangarh (Delivery)	7500	7000	7500	Unch
	Hanumangarh (Loose)	7300	6525	6985	315
	Dhabwali (Loose)	7100	7400	7400	-300
	Dhabwali (Delivery)	-	7700	7700	-
	Bikaner (Delivery)	7200	7300	7300	-100
	Bikaner (Loose)	7500	7000	7000	500
	Khajuwala Bikaner(Delivery)	7500	7400	7400	100
	Khajuwala Bikaner (Loose)	7200	7000	7000	200
	Dabra	8000	8000	8000	Unch

Guar Gum	Jodhpur	21500	21600	21600	-100
	Sirsa	21500	22000	22000	-500
	Alwar	21500	22000	22000	-500
	Bhiwani	21800	22500	20800	1000
	Dhabwali	21400	22500	22500	-1100

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)			Change
	6/19/2013 (Till 1 pm)	6/18/2013 (Till 1 pm)	6/18/2013 (Till 5 PM)	
Jodhpur	5000	6000	6000	-1000
Sri-Ganganagar	1000	1700	1700	-700
Alwar	250	100	100	150
Churu	200	400	400	-200
Nagaur	50	50	50	Unch
Adampur	2000	2000	2000	Unch
Sirsa	300	150	150	150
Bhiwani	500	900	900	-400
Deesa	584	300	300	284
Patan (Loose)	260	396	396	-136
Rajkot	980	350	350	630
Nokha	200	250	250	-50
Hanumangarh	50	200	200	-150
Dhabwali	200	200	200	Unch
Bikaner	100	100	100	Unch
Khajuwala Bikaner	300	400	400	-100
Dabra	100	100	100	Unch
Total Arrival	12074	13596	13596	-1522

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