

Domestic Fundamentals:

- Guar seed as well as gum prices declined today in key guar spot markets on Monday. Higher arrivals compared to prior day led the prices decline.
- Guar from Haryana is the next guar crop which would hit the market after 3 months which is just after the end of guar arrivals from Gujarat.
- Guar sowing likely to increase near to Bikaner and Ganga nagar districts as cotton sowing already delayed by 15 days and there are strong possibilities that farmers would shift towards guar in this region.
- Market is presently moving in a range overall. Monsoon would play crucial role in the upcoming guar sowing which also decide the future of the guar prices. Presently, IMD predicts normal monsoon this year, if it does then the sowing of guar would not be affected which would curb any hike in guar prices considering higher stock holding by farmers.

Outlook:

Guar seed and gum prices trying to rebound after having sharp decline in prices as recent rainfall in the guar growing regions put hurdles in the arrivals in the markets. Prices likely to improve in the coming days due to good spot as well as export demand of guar seed and gum.

NCDEX Guar Seed Future Quotes:

Contract	+/-	Open	High	Low	Close
July-13	-100	7640	7650	7370	7440
Oct-13	-40	6520	6520	6320	6370
Nov-13	-10	6300	6350	6150	6210

Contract	Volume	Change	OI	Change
July-13	5421	-1100	7350	-154
Oct-13	2283	174	5024	-162
Nov-13	377	-277	1634	-6

Stocks	Demat	In-Process	Total	FED
	22.6.13	22.6.13	22.6.13	17.6.13
Deesa	59	0	59	30
Bikaner	81	0	81	-

NCDEX Guar Gum Future Quotes:

Contract	+/-	Open	High	Low	Close
July-13	-330	22260	22260	21300	21510
Oct-13	-300	19500	19500	18810	18950
Nov-13	-400	18500	18590	18340	18500

Contract	Volume	Change	OI	Change
July-13	1683	-16	2718	-49
Oct-13	492	123	1642	-5
Nov-13	9	-32	145	2

Guar by - Products Prices: As of June 24, 2013

Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	-
Korma	Jodhpur	-
Churi	Sri-Ganganagar	-
Korma	Sri-Ganganagar	-

Guar Export Prices: As of June 24, 2013

	Variety	Value (\$/MT)
Guargum Split		3767
Guargum Powder	200 Mesh 5000 CPS	4437
	200 Mesh 3500 CPS	4269
Guargum Meal	Meal 40%	260
	Meal 50%	420

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)			Change
		6/24/2013 (Till 1 pm)	6/22/2013 Till 1 PM	6/22/2013 (Till 5 PM)	
Guar Seeds	Jodhpur(Delivery)	7800	8000	8000	-200
	Jodhpur (Loose)	7650	7800	7800	-150
	Sri-Ganganagar (Delivery)	7750	7800	7800	-50
	Sri-Ganganagar(Loose)	7550	7500	7500	50
	Alwar (loose)	7100	7000	7000	100
	Churu (Delivery)	7500	7500	7500	Unch
	Nagaur (Loose)	7300	7300	7500	-200
	Adampur (Loose)	7400	7500	7500	-100
	Sirsa (Loose)	7400	7300	7300	100
	Bhiwani (Delivery)	7300	7500	7500	-200
	Dhabwali (Loose)	7450	7525	7525	-75
	Dhabwali (Delivery)	7800	-	-	-
	Deesa (Loose)	7250	8400	8400	-1150
	Patan (Loose)	7600	7935	7935	-335
	Rajkot (Loose)	7360	7625	7625	-265
	Nokha (Delivery)	7666	7820	7820	-154
	Nokha(Loose)	7400	7550	7550	-150
	Hanumangarh (Delivery)	7600	8000	8000	-400
	Hanumangarh (Loose)	7300	7700	7700	-400
	Bikaner (Delivery)	7800	8000	8000	-200
	Bikaner (Loose)	7500	7600	7600	-100
	Khajuwala Bikaner(Delivery)	7800	8000	8000	-200
	Khajuwala Bikaner (Loose)	7400	7750	7750	-350
	Dabra	8500	7000	7000	1500

Guar Gum	Jodhpur	21900	22500	22500	-600
	Sirsa	21500	21500	21500	Unch
	Alwar	23000	23000	23000	Unch
	Bhiwani	21400	22700	22700	-1300
	Dhabwali	22500	22200	22200	300

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)			Change
	6/24/2013 (Till 1 pm)	6/22/2013 (Till 1 pm)	6/22/2013 (Till 5 PM)	
Jodhpur	6000	4000	4000	2000
Sri-Ganganagar	1000	1500	1500	-500
Alwar	200	200	200	Unch
Churu	300	500	500	-200
Nagaur	50	50	50	Unch
Adampur	1500	1500	1500	Unch
Sirsa	700	500	500	200
Bhiwani	300	500	500	-200
Dhabwali	200	100	100	100
Deesa	300	300	300	Unch
Patan (Loose)	510	640	640	-130
Rajkot	1420	1350	1350	70
Nokha	100	250	250	-150
Hanumangarh	200	150	150	50
Bikaner	500	200	200	300
Khajuwala Bikaner	200	300	300	-100
Dabra	250	500	500	-250
Total Arrival	13730	12540	12540	1190

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