

Domestic Fundamentals:

- Guar prices tumbled down in key cash markets. Weak demand and start of sowing of guar for next season pressurize the prices of guar.
- Guar sowing has started in Bikaner region as reported.
- Guar from Haryana is the next guar crop which would hit the market after 3 months which is just after the end of guar arrivals from Gujarat.
- Guar sowing likely to increase near to Bikaner and Ganga nagar districts as cotton sowing already delayed by 15 days and there are strong possibilities that farmers would shift towards guar in this region.
- Market is presently moving in a range overall. Monsoon would play crucial role in the upcoming guar sowing which also decide the future of the guar prices. Presently, IMD predicts normal monsoon this year, if it does then the sowing of guar would not be affected which would curb any hike in guar prices considering higher stock holding by farmers.

Outlook:

Guar seed and gum prices trying to rebound after having sharp decline in prices as recent rainfall in the guar growing regions put hurdles in the arrivals in the markets. Prices likely to improve in the coming days due to good spot as well as export demand of guar seed and gum.

NCDEX Guar Seed Future Quotes:

Contract	+/-	Open	High	Low	Close
July-13	-120.00	7170.00	7310.00	6990.00	7160.00
Oct-13	-190.00	6230.00	6230.00	5910.00	5960.00
Nov-13	-190.00	6000.00	6000.00	5750.00	5790

Contract	Volume	Change	OI	Change
July-13	8911	3679	7215	-107
Oct-13	6016	3509	5797	710
Nov-13	6016	5470	5797	3997

Stocks	Demat	In-Process	Total	FED
	25.6.13	25.6.13	25.6.13	24.6.13
Deesa	59	0	59	59
Bikaner	81	0	81	81

NCDEX Guar Gum Future Quotes:

Contract	+/-	Open	High	Low	Close
July-13	-440.00	21060.00	21080.00	20220.00	20620.00
Oct-13	-660.00	18390.00	18390.00	17540.00	17610.00
Nov-13	-710.00	17540.00	17840.00	17150.00	17150.00

Contract	Volume	Change	OI	Change
July-13	2327	414	2514	-133
Oct-13	776	144	1721	-19
Nov-13	58	30	167	13

Guar by - Products Prices: As of June 26, 2013

Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	900
Korma	Jodhpur	1550
Churi	Sri-Ganganagar	850
Korma	Sri-Ganganagar	1450

Guar Export Prices: As of June 26, 2013

	Variety	Value (\$/MT)
Guargum Split		3759
Guargum Powder	200 Mesh 5000 CPS	4428
	200 Mesh 3500 CPS	4261
Guargum Meal	Meal 40%	260
	Meal 50%	420

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)			Change
		6/26/2013 (Till 1 pm)	6/25/2013 Till 1 PM	6/25/2013 (Till 5 PM)	
Guar Seeds	Jodhpur(Delivery)	7350	7700	7700	-350
	Jodhpur (Loose)	7100	7500	7500	-400
	Sri-Ganganagar (Delivery)	7700	7800	7800	-100
	Sri-Ganganagar(Loose)	7300	7500	7500	-200
	Alwar (loose)	7100	7100	7100	Unch
	Churu (Delivery)	7200	7600	7600	-400
	Nagaur (Loose)	7000	7000	7000	Unch
	Adampur (Loose)	7600	7800	7800	-200
	Sirsa (Loose)	7300	7500	7500	-200
	Bhiwani (Delivery)	6800	7500	7400	-600
	Dhabwali (Loose)	7300	7500	7500	-200
	Dhabwali (Delivery)	7500	7800	7800	-300
	Deesa (Loose)	Closed	7250	7250	-
	Patan (Loose)	6900	7465	7465	-565
	Rajkot (Loose)	7100	7300	7300	-200
	Nokha (Delivery)	7200	7562	7562	-362
	Nokha(Loose)	6950	7400	7400	-450
	Hanumangarh (Delivery)	7300	7500	7500	-200
	Hanumangarh (Loose)	7200	7250	7250	-50
	Bikaner (Delivery)	7400	7600	7600	-200
	Bikaner (Loose)	7000	7400	7400	-400
	Khajuwala Bikaner(Delivery)	7488	7800	7800	-312
	Khajuwala Bikaner (Loose)	7200	7500	7500	-300
	Dabra	7500	8000	8000	-500

Guar Gum	Jodhpur	20800	21500	21500	-700
	Sirsa	21000	21500	21500	-500
	Alwar	27000	32000	32000	-5000
	Bhiwani	20600	22300	22300	-1700
	Dhabwali	21500	22300	22300	-800

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)			Change
	6/26/2013 (Till 1 pm)	6/25/2013 (Till 1 pm)	6/25/2013 (Till 5 PM)	
Jodhpur	4500	1000	1000	3500
Sri-Ganganagar	500	1000	1000	-500
Alwar	200	300	300	-100
Churu	300	500	500	-200
Nagaur	50	30	30	20
Adampur	1500	1000	1000	500
Sirsa	500	600	600	-100
Bhiwani	250	300	300	-50
Dhabwali	50	300	300	-250
Deesa	Closed	900	900	-
Patan (Loose)	850	580	580	270
Rajkot	1160	1240	1240	-80
Nokha	200	150	150	50
Hanumangarh	70	200	200	-130
Bikaner	300	200	200	100
Khajuwala Bikaner	400	400	400	Unch
Dabra	400	700	700	-300
Total Arrival	11230	9400	9400	1830

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