

## Domestic Fundamentals:

- Guar seed and gum prices declined today in key cash markets owing to higher arrivals compared to prior day.
- Total around 20000 guar bags has been arrived in all India markets as reported.
- Southwest Monsoon likely to hit Haryana and parts of Rajasthan in the coming week as reported. It is notable that farmers have started guar sowing in their respective fields and if rain occurs next week then it would increase the guar sowing in rest of regions.
- Market sources are now predicted the guar prices would test Rs 5000 level in the coming time.
- Guar from Haryana is the next guar crop which would hit the market after 3 months which is just after the end of guar arrivals from Gujarat.

## Outlook:

Guar seed as well as gum prices continuously decline in key cash markets owing to weak demand and increasing arrivals. In addition to it, higher guar sowing intentions also led the prices down.

### NCDEX Guar Seed Future Quotes:

| Contract | +/-    | Open    | High    | Low     | Close   |
|----------|--------|---------|---------|---------|---------|
| July-13  | -20.00 | 7180.00 | 7220.00 | 7100.00 | 7120.00 |
| Oct-13   | 40.00  | 5650.00 | 5740.00 | 5620.00 | 5700.00 |
| Nov-13   | -20.00 | 5570.00 | 5630.00 | 5520.00 | 5560.00 |

| Contract | Volume | Change | OI   | Change |
|----------|--------|--------|------|--------|
| July-13  | 339    | -611   | 6005 | 83     |
| Oct-13   | 4721   | -3549  | 8663 | 538    |
| Nov-13   | 1904   | -321   | 3015 | 139    |

| Stocks  | Demat  | In-Process | Total  | FED    |
|---------|--------|------------|--------|--------|
|         | 8.7.13 | 8.7.13     | 8.7.13 | 8.7.13 |
| Deesa   | 121    | 0          | 121    | 121    |
| Bikaner | 59     | 0          | 59     | 59     |

### NCDEX Guar Gum Future Quotes:

| Contract | +/-     | Open     | High     | Low      | Close    |
|----------|---------|----------|----------|----------|----------|
| July-13  | -10.00  | 20630.00 | 20630.00 | 20300.00 | 20390.00 |
| Oct-13   | -160.00 | 16380.00 | 16520.00 | 16200.00 | 16300.00 |
| Nov-13   | -280.00 | 16250.00 | 16250.00 | 15970.00 | 16010.00 |

| Contract | Volume | Change | OI   | Change |
|----------|--------|--------|------|--------|
| July-13  | 54     | -171   | 1714 | -36    |
| Oct-13   | 683    | -215   | 2419 | 30     |
| Nov-13   | 192    | 31     | 423  | 55     |

## Guar by - Products Prices: As of July 9, 2013

### Churi and Korma Prices:

| Commodity | Center         | Rs/75kg |
|-----------|----------------|---------|
| Churi     | Jodhpur        | 900     |
| Korma     | Jodhpur        | 1600    |
| Churi     | Sri-Ganganagar | 875     |
| Korma     | Sri-Ganganagar | 1550    |

## Guar Export Prices: As of July 9, 2013

|                | Variety           | Value (\$/MT) |
|----------------|-------------------|---------------|
| Guargum Split  |                   | 3413          |
| Guargum Powder | 200 Mesh 5000 CPS | 4079          |
|                | 200 Mesh 3500 CPS | 3912          |
| Guargum Meal   | Meal 40%          | 260           |
|                | Meal 50%          | 440           |

## Guar Prices at Key Spot Markets

| Commodity | Centre                     | Prices (Rs/Qtl)         |           |             | Change |
|-----------|----------------------------|-------------------------|-----------|-------------|--------|
|           | Guar Seeds                 | 7/9/2013<br>(Till 1 pm) | 7/8/2013  |             |        |
|           |                            |                         | Till 1 PM | (Till 5 PM) |        |
| Rajasthan | Jodhpur (Loose)            | 6950                    | 7050      | 7050        | -100   |
|           | Jodhpur(Delivery)          | 7200                    | 7250      | 7250        | -50    |
|           | Sri-Ganganagar(Loose)      | 7000                    | 7000      | 7000        | Unch   |
|           | Sri-Ganganagar (Delivery)  | 7250                    | 7250      | 7250        | Unch   |
|           | Nagaur (Loose)             | 6600                    | 6900      | 6900        | -300   |
|           | Alwar (loose)              | 6500                    | 6500      | 6500        | Unch   |
|           | Churu (Delivery)           | 7000                    | 7000      | 7000        | Unch   |
|           | Bikaner (Loose)            | 6850                    | 6925      | 6925        | -75    |
|           | Bikaner (Delivery)         | 7100                    | 7250      | 7250        | -150   |
|           | Khajuwala Bikaner (Loose)  | 6900                    | 6900      | 6900        | Unch   |
|           | Khajuwala Bikane(Delivery) | 7176                    | 7176      | 7176        | Unch   |
|           | Nokha(Loose)               | -                       | 6900      | 6900        | -      |
|           | Nokha (Delivery)           | -                       | 7148      | 7148        | -      |
|           | Hanumangarh (Loose)        | Closed                  | Closed    | Closed      | -      |
|           | Hanumangarh (Delivery)     | Closed                  | Closed    | Closed      | -      |
| Haryana   | Adampur (Loose)            | 7100                    | 7100      | 7100        | Unch   |
|           | Adampur (Delivery)         | 7250                    | 7250      | 7250        | Unch   |
|           | Sirsa (Loose)              | 7100                    | 7100      | 7100        | Unch   |
|           | Bhiwani (Delivery)         | 7100                    | 7200      | 7200        | -100   |
|           | Dhabwali (Loose)           | 6900                    | 7100      | 7100        | -200   |
|           | Dhabwali (Delivery)        | 7200                    | 7400      | 7400        | -200   |
| Gujarat   | Deesa (Loose)              | 6815                    | 6750      | 6750        | 65     |

|                       |                |       |       |       |       |
|-----------------------|----------------|-------|-------|-------|-------|
|                       | Patan (Loose)  | 6830  | 6500  | 6500  | 330   |
|                       | Rajkot (Loose) | 6675  | 6850  | 6850  | -175  |
| <b>Madhya pradesh</b> | Dabra (Loose)  | 7200  | 7000  | 7000  | 200   |
| <b>Guar Gum</b>       |                |       |       |       |       |
| <b>Rajasthan</b>      | Jodhpur        | 20300 | 20200 | 20200 | 100   |
|                       | Alwar          | 21000 | 20500 | 20500 | 500   |
| <b>Haryana</b>        | Sirsa          | 21000 | 20500 | 20500 | 500   |
|                       | Bhiwani        | 20500 | 20800 | 20800 | -300  |
|                       | Dhabwali       | 20500 | 21500 | 21500 | -1000 |

## Guar Seed Arrivals in Key Centers

| <b>Arrivals (Quintals)</b> |                   |                                 |   |              |               |
|----------------------------|-------------------|---------------------------------|---|--------------|---------------|
| <b>Centre</b>              |                   | <b>7/9/2013<br/>(Till 1 pm)</b> | <b>7/8/2013<br/>(Till 1 pm) (Till 5 PM)</b> |              | <b>Change</b> |
| <b>Rajasthan</b>           | Jodhpur           | 4500                            | 4000  | 4000         | 500           |
|                            | Sri-Ganganagar    | 400                             | 400   | 400          | Unch          |
|                            | Nagaur            | 50                              | -   | -            | -             |
|                            | Alwar             | 200                             | 200   | 200          | Unch          |
|                            | Churu             | 300                             | 300   | 300          | Unch          |
|                            | Bikaner           | 250                             | 400   | 400          | -150          |
|                            | Khajuwala Bikaner | 400                             | 400   | 400          | Unch          |
|                            | Nokha             | -                               | 100   | 100          | -             |
|                            | Hanumangarh       | Closed                          | Closed                                      | Closed       | -             |
| <b>Haryana</b>             | Adampur           | 2500                            | 3000  | 3000         | -500          |
|                            | Sirsa             | 100                             | 500   | 500          | -400          |
|                            | Bhiwani           | 300                             | 300   | 300          | Unch          |
|                            | Dhabwali          | 150                             | 150   | 150          | Unch          |
| <b>Gujarat</b>             | Deesa             | 850                             | 1000  | 1000         | -150          |
|                            | Patan (Loose)     | 490                             | 500   | 500          | -10           |
|                            | Rajkot            | 1530                            | 1410  | 1410         | 120           |
| <b>Madhya pradesh</b>      | Dabra             | 500                             | 150   | 150          | 350           |
| <b>Total Arrival</b>       |                   | <b>20000</b>                    | <b>18000</b>                                | <b>18000</b> | <b>+2000</b>  |

### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php>

© 2013 Indian Agribusiness Systems Pvt Ltd.