

Domestic Fundamentals:

- Guar seed and gum prices showed weak sentiments today in key cash markets owing to higher arrivals compared to prior day.
- Traders of Bhiwani District in Haryana see prices would move down further of guar seed in near future as domestic demand is weak. Hindustan guar seed purchaser in the mandi is not willing to buy guar at this point. In addition to it, still there is lot of guar holding by farmers in Bhiwani. Apart from the own production, Farmers bought more guar from the mandi in anticipation of higher guar prices.
- Southwest Monsoon likely to hit Haryana and parts of Rajasthan in the coming week as reported. It is notable that farmers have started guar sowing in their respective fields and if rain occurs next week then it would increase the guar sowing in rest of regions.
- Market sources are now predicted the guar prices would test Rs 5000 level in the coming time.
- Guar from Haryana is the next guar crop which would hit the market after 3 months which is just after the end of guar arrivals from Gujarat.

Outlook:

Guar seed as well as gum prices continuously decline in key cash markets owing to weak demand and increasing arrivals. In addition to it, higher guar sowing intentions also led the prices down.

NCDEX Guar Seed Future Quotes:

| Contract | +/- | Open | High | Low | Close |
|----------|--------|---------|---------|---------|---------|
| July-13 | 10.00 | 6940.00 | 7020.00 | 6940.00 | 7000.00 |
| Oct-13 | -70.00 | 5520.00 | 5650.00 | 5440.00 | 5450.00 |
| Nov-13 | -80.00 | 5360.00 | 5410.00 | 5310.00 | 5330.00 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|------|--------|
| July-13 | 34 | -110 | 5792 | 0 |
| Oct-13 | 1,677 | -5395 | 9080 | -221 |
| Nov-13 | 425 | -1611 | 3484 | 61 |

| Stocks | Demat 11.7.13 | In-Process 11.7.13 | Total 11.7.13 | FED 8.7.13 |
|---------|------------------|-----------------------|------------------|---------------|
| Deesa | 121 | 0 | 121 | 121 |
| Bikaner | 59 | 0 | 59 | 59 |

NCDEX Guar Gum Future Quotes:

| Contract | +/- | Open | High | Low | Close |
|----------|---------|----------|----------|----------|----------|
| July-13 | -110.00 | 20000.00 | 20100.00 | 19900.00 | 19950.00 |
| Oct-13 | -170.00 | 15800.00 | 15870.00 | 15640.00 | 15650.00 |
| Nov-13 | -260.00 | 15410.00 | 15540.00 | 15300.00 | 15330.00 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|------|--------|
| July-13 | 20 | -11 | 1690 | 1 |
| Oct-13 | 229 | -989 | 2257 | -43 |
| Nov-13 | 25 | -157 | 476 | -1 |

Guar by - Products Prices: As of July 12, 2013

Churi and Korma Prices:

| Commodity | Center | Rs/75kg |
|-----------|----------------|---------|
| Churi | Jodhpur | 900 |
| Korma | Jodhpur | 1600 |
| Churi | Sri-Ganganagar | 800 |
| Korma | Sri-Ganganagar | 1550 |

Guar Export Prices: As of July 12, 2013

| | Variety | Value (\$/MT) |
|----------------|-------------------|---------------|
| Guargum Split | | 3423 |
| Guargum Powder | 200 Mesh 5000 CPS | 4091 |
| | 200 Mesh 3500 CPS | 3924 |
| Guargum Meal | Meal 40% | 260 |
| | Meal 50% | 440 |

Guar Prices at Key Spot Markets

| Commodity | Centre | Prices (Rs/Qtl) | | | Change |
|-----------|----------------------------|--------------------------|-----------|-------------|--------|
| | Guar Seeds | 7/12/2013 (Till 1 pm) | 7/11/2013 | | |
| | | | Till 1 PM | (Till 5 PM) | |
| Rajasthan | Jodhpur (Loose) | 6300 | 6700 | 6700 | -400 |
| | Jodhpur(Delivery) | 6700 | 7000 | 7000 | -300 |
| | Sri-Ganganagar(Loose) | 6800 | 6900 | 6900 | -100 |
| | Sri-Ganganagar (Delivery) | 7100 | 7200 | 7200 | -100 |
| | Nagaur (Loose) | 6600 | 6600 | 6600 | Unch |
| | Alwar (loose) | 6400 | 6500 | 6500 | -100 |
| | Churu (Delivery) | 6900 | 6900 | 6900 | Unch |
| | Bikaner (Loose) | 6650 | 6750 | 6750 | -100 |
| | Bikaner (Delivery) | 6900 | 7000 | 7000 | -100 |
| | Khajuwala Bikaner (Loose) | 6700 | 6830 | 6830 | -130 |
| | Khajuwala Bikane(Delivery) | 6968 | 7103 | 7103 | -135 |
| | Nokha(Loose) | - | - | - | - |
| | Nokha (Delivery) | - | - | - | - |
| | Hanumangarh (Loose) | 6700 | Closed | Closed | - |
| | Hanumangarh (Delivery) | 6950 | Closed | Closed | - |
| Haryana | Adampur (Loose) | 6900 | 6900 | 6900 | Unch |
| | Adampur (Delivery) | 7100 | 7100 | 7100 | Unch |
| | Sirsa (Loose) | 7000 | 7000 | 7000 | Unch |
| | Bhiwani (Delivery) | 6900 | 7000 | 7000 | -100 |
| | Dhabwali (Loose) | 6650 | 6750 | 6750 | -100 |
| | Dhabwali (Delivery) | 6900 | 7000 | 7000 | -100 |
| Gujarat | Deesa (Loose) | 6325 | 6260 | 6260 | 65 |
| | Patan (Loose) | 6600 | 6465 | 6465 | 135 |

| | | | | | |
|-----------------|----------------|-------|-------|-------|------|
| | Rajkot (Loose) | 6650 | 6755 | 6755 | -105 |
| Madhya pradesh | Dabra (Loose) | 6700 | 7000 | 7000 | -300 |
| Guar Gum | | | | | |
| Rajasthan | Jodhpur | 20200 | 20200 | 20200 | Unch |
| | Alwar | 20000 | 20000 | 20000 | Unch |
| Haryana | Sirsa | 20000 | 20000 | 20000 | Unch |
| | Bhiwani | 20200 | 20500 | 20500 | -300 |
| | Dhabwali | 20000 | 20000 | 20000 | 0 |

Guar Seed Arrivals in Key Centers

| Arrivals (Quintals) | | | | | |
|----------------------------|-------------------|--------------------------|--------------------------------------|-------------|-------------|
| Centre | | 7/12/2013 (Till 1 pm) | 7/11/2013 (Till 1 pm) (Till 5 PM) | | Change |
| Rajasthan | Jodhpur | 60 | - | - | - |
| | Sri-Ganganagar | 500 | 600 | 600 | -100 |
| | Nagaur | 50 | 50 | 50 | Unch |
| | Alwar | 150 | 200 | 200 | -50 |
| | Churu | 300 | 300 | 300 | Unch |
| | Bikaner | 250 | 200 | 200 | 50 |
| | Khajuwala Bikaner | 400 | 500 | 500 | -100 |
| | Nokha | - | - | - | - |
| | Hanumangarh | 100 | Closed | Closed | - |
| Haryana | Adampur | 2500 | 2000 | 2000 | 500 |
| | Sirsa | 900 | 200 | 200 | 700 |
| | Bhiwani | 700 | 600 | 600 | 100 |
| | Dhabwali | 125 | 125 | 125 | Unch |
| Gujarat | Deesa | 1200 | 1000 | 1000 | 200 |
| | Patan (Loose) | 292 | 266 | 266 | 26 |
| | Rajkot | 1110 | 1210 | 1210 | -100 |
| Madhya pradesh | Dabra | 500 | 400 | 400 | 100 |
| Total Arrival | | 9037 | 12400 | 7651 | 1486 |

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