

Domestic Fundamentals:

- Weak sentiments recorded in major markets of guar seed and guar gum with comparison to previous day even with lower arrival today.
- Total export of guar gum in the month of April, 2013 is 51182.67 MT as per latest figure given by DGCIS.
- However, Traders of Bhiwani District in Haryana see prices would move down further of guar seed in near future as domestic demand is weak. Apart from the own production, Farmers bought more guar from the mandi in anticipation of higher guar prices.
- Southwest Monsoon likely to hit Haryana and parts of Rajasthan in the coming week as reported. It is notable that farmers have started guar sowing in their respective fields and if rain occurs next week then it would increase the guar sowing in rest of regions.
- Market sources are now predicted the guar prices would test Rs 5000 level in the coming time.
- Guar from Haryana is the next guar crop which would hit the market after 3 months which is just after the end of guar arrivals from Gujarat.

Outlook:

Guar seed as well as gum prices continuously decline in key cash markets owing to weak demand and increasing arrivals. In addition to it, higher guar sowing intentions also led the prices down.

NCDEX Guar Seed Future Quotes:

Contract	+/-	Open	High	Low	Close
July-13	-120.00	7120.00	7200.00	6960.00	7010.00
Oct-13	-160.00	5440.00	5580.00	5240.00	5260.00
Nov-13	-100.00	5370.00	5520.00	5230.00	5250.00

Contract	Volume	Change	OI	Change
July-13	338	-352	5458	104
Oct-13	9,707	-528	9235	-553
Nov-13	3,511	1107	3348	77

Stocks	Demat 15.7.13	In-Process 15.7.13	Total 15.7.13	FED 15.7.13
Deesa	121	0	121	121
Bikaner	59	0	59	59

NCDEX Guar Gum Future Quotes:

Contract	+/-	Open	High	Low	Close
July-13	-600.00	20400.00	20600.00	19740.00	19900.00
Oct-13	-450.00	15650.00	15890.00	14960.00	15070.00
Nov-13	-580.00	15500.00	16120.00	15070.00	15110.00

Contract	Volume	Change	OI	Change
July-13	182	58	1396	-119
Oct-13	1,753	90	2531	100
Nov-13	530	250	547	19

Guar by - Products Prices: As of July 17, 2013
Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	925
Korma	Jodhpur	1625
Churi	Sri-Ganganagar	800
Korma	Sri-Ganganagar	1550

Guar Export Prices: As of July 17, 2013

	Variety	Value (\$/MT)
Guargum Split		3538
Guargum Powder	200 Mesh 5000 CPS	4212
	200 Mesh 3500 CPS	4043
Guargum Meal	Meal 40%	260
	Meal 50%	440

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	7/17/2013	7/16/2013	Change
Rajasthan	Jodhpur (Loose)	7000	7000	Unch
	Jodhpur(Delivery)	7250	7200	50
	Sri-Ganganagar(Loose)	6950	7100	-150
	Sri-Ganganagar (Delivery)	7250	7400	-150
	Nagaur (Loose)	6600	6600	Unch
	Alwar (loose)	6500	6500	Unch
	Churu (Delivery)	7000	7000	Unch
	Bikaner (Loose)	6750	6800	-50
	Bikaner (Delivery)	7000	7050	-50
	Khajuwala Bikaner (Loose)	6850	7070	-220
	Khajuwala Bikane(Delivery)	7145	7353	-208
	Nokha(Loose)	6650	6600	50
	Nokha (Delivery)	6889	6837	52
	Hanumangarh (Loose)	6750	6850	-100
	Hanumangarh (Delivery)	6900	7100	-200
Haryana	Adampur (Loose)	6900	7000	-100
	Adampur (Delivery)	7100	7250	-150

	Sirsa (Loose)	6950	7000	-50
	Bhiwani (Delivery)	7000	7200	-200
	Dhabwali (Loose)	6850	6930	-80
	Dhabwali (Delivery)	7100	7200	-100
Gujarat	Deesa (Loose)	6610	6655	-45
	Patan (Loose)	6710	6880	-170
	Rajkot (Loose)	6625	7020	-395
Madhya pradesh	Dabra (Loose)	6000	6800	-800
Guar Gum				
Rajasthan	Jodhpur	20800	20400	400
	Alwar	20500	20500	Unch
Haryana	Sirsa	20000	20500	-500
	Bhiwani	20500	21200	-700
	Dhabwali	20000	20300	-300
Guar Seed Arrivals in Key Centers				
Arrivals (Quintals)				
Centre		7/17/2013	7/16/2013	Change
Rajasthan	Jodhpur	2500	3000	-500
	Sri-Ganganagar	500	500	Unch
	Nagaur	70	50	20
	Alwar	300	200	100
	Churu	600	500	100
	Bikaner	350	250	100
	Khajuwala Bikaner	350	400	-50
	Nokha	10	100	-90
	Hanumangarh	200	150	50
Haryana	Adampur	2000	2500	-500
	Sirsa	100	150	-50
	Bhiwani	400	500	-100
	Dhabwali	150	300	-150
Gujarat	Deesa	726	850	-124
	Patan (Loose)	270	424	-154



	Rajkot	430	1510	-1080
Madhya Pradesh	Dabra	500	300	200
Total Arrival		9456	11684	-2228

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