

Domestic Fundamentals:

- Weak sentiments recorded in major markets of guar seed and guar gum with comparison to previous day due to higher arrival today.
- Total export of guar gum in the month of April, 2013 is 51182.67 MT as per latest figure given by DGCIS.
- However, Traders of Bhiwani District in Haryana see prices would move down further of guar seed in near future as domestic demand is weak. Apart from the own production, Farmers bought more guar from the mandi in anticipation of higher guar prices.
- Southwest Monsoon likely to hit Haryana and parts of Rajasthan in the coming week as reported. It is notable that farmers have started guar sowing in their respective fields and if rain occurs next week then it would increase the guar sowing in rest of regions.
- Market sources are now predicted the guar prices would test Rs 5000 level in the coming time.
- Guar from Haryana is the next guar crop which would hit the market after 3 months which is just after the end of guar arrivals from Gujarat.

Outlook:

Guar seed as well as gum prices continuously decline in key cash markets owing to weak demand and increasing arrivals. In addition to it, higher guar sowing intentions also led the prices down.

NCDEX Guar Seed Future Quotes:

Contract	+/-	Open	High	Low	Close
July-13	70.00	7030.00	7080.00	6850.00	7080.00
Oct-13	-40.00	5210.00	5340.00	5130.00	5240.00
Nov-13	-70.00	5250.00	5300.00	5120.00	5200.00

Contract	Volume	Change	OI	Change
July-13	676	338	4921	-537
Oct-13	10,924	1217	8940	-295
Nov-13	2,527	-984	3480	132

Stocks	Demat 15.7.13	In-Process 15.7.13	Total 15.7.13	FED 15.7.13
Deesa	121	0	121	121
Bikaner	59	0	59	59

NCDEX Guar Gum Future Quotes:

Contract	+/-	Open	High	Low	Close
July-13	-260.00	19660.00	20000.00	19620.00	20000.00
Oct-13	-100.00	14900.00	15100.00	14600.00	14950.00
Nov-13	-230.00	15020.00	15100.00	14640.00	14860.00

Contract	Volume	Change	OI	Change
July-13	29	-153	1380	-16
Oct-13	1,538	-215	2501	-30
Nov-13	305	-225	487	-60

Guar by - Products Prices: As of July 18, 2013

Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	950
Korma	Jodhpur	1625
Churi	Sri-Ganganagar	850
Korma	Sri-Ganganagar	1550

Guar Export Prices: As of July 18, 2013

	Variety	Value (\$/MT)
Guargum Split		3538
Guargum Powder	200 Mesh 5000 CPS	4212
	200 Mesh 3500 CPS	4043
Guargum Meal	Meal 40%	260
	Meal 50%	440

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		7/18/2013	7/17/2013	
	Guar Seeds			Change
Rajasthan	Jodhpur (Loose)	6800	7000	-200
	Jodhpur(Delivery)	6900	7250	-350
	Sri-Ganganagar(Loose)	6800	6950	-150
	Sri-Ganganagar (Delivery)	7000	7250	-250
	Nagaur (Loose)	6500	6600	-100
	Alwar (loose)	6000	6500	-500
	Churu (Delivery)	6500	7000	-500
	Bikaner (Loose)	6800	6750	50
	Bikaner (Delivery)	7000	7000	0
	Khajuwala Bikaner (Loose)	6650	6850	-200
	Khajuwala Bikaner(Delivery)	6916	7145	-229
	Nokha(Loose)	6500	6650	-150
	Nokha (Delivery)	6755	6889	-134
	Hanumangarh (Loose)	6600	6750	-150
	Hanumangarh (Delivery)	6800	6900	-100
Haryana	Adampur (Loose)	6600	6900	-300
	Adampur (Delivery)	6800	7100	-300
	Sirsa (Loose)	7000	6950	50
	Bhiwani (Delivery)	6750	7000	-250
	Dhabwali (Loose)	6850	6850	0
	Dhabwali (Delivery)	7050	7100	-50

Gujarat	Deesa (Loose)	6355	6610	-255
	Patan (Loose)	6430	6710	-280
	Rajkot (Loose)	6585	6625	-40
Madhya pradesh	Dabra (Loose)	6000	6000	0
Guar Gum		7/18/2013	7/17/2013	
Rajasthan	Jodhpur	20000	20800	-800
	Alwar	19000	20500	-1500
Haryana	Sirsa	20000	20000	0
	Bhiwani	19200	20500	-1300
	Dhabwali	19700	20000	-300

Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
Centre		7/18/2013	7/17/2013	Change
Rajasthan	Jodhpur	3000	2500	500
	Sri-Ganganagar	500	500	0
	Nagaur	50	70	-20
	Alwar	200	300	-100
	Churu	300	600	-300
	Bikaner	200	350	-150
	Khajuwala Bikaner	500	350	150
	Nokha	30	10	20
	Hanumangarh	300	200	100
Haryana	Adampur	2500	2000	500
	Sirsa	300	100	200
	Bhiwani	500	400	100
	Dhabwali	200	150	50
Gujarat	Deesa	345	726	-381
	Patan (Loose)	222	270	-48
	Rajkot	1090	430	660
Madhya pradesh	Dabra	100	500	-400
Total Arrival		10337	9456	881

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