

Domestic Fundamentals:

- Mixed sentiments recorded in major markets of guar seed and guar gum with comparison to previous even with higher arrival today.
- Total export of guar gum in the month of April, 2013 is 51182.67 MT as per latest figure given by DGCIS.
- However, Traders of Bhiwani District in Haryana see prices would move down further of guar seed in near future as domestic demand is weak. Apart from the own production, Farmers bought more guar from the mandi in anticipation of higher guar prices.
- Southwest Monsoon likely to hit Haryana and parts of Rajasthan in the coming week as reported. It is notable that farmers have started guar sowing in their respective fields and if rain occurs next week then it would increase the guar sowing in rest of regions.
- Market sources are now predicted the guar prices would test Rs 5000 level in the coming time.
- Guar from Haryana is the next guar crop which would hit the market after 3 months which is just after the end of guar arrivals from Gujarat.

Outlook:

Guar seed as well as gum prices continuously decline in key cash markets owing to weak demand and increasing arrivals. In addition to it, higher guar sowing intentions also led the prices down.

NCDEX Guar Seed Future Quotes:

Contract	+/-	Open	High	Low	Close
July-13	110.00	7150.00	7270.00	7100.00	7120.00
Oct-13	10.00	5300.00	5440.00	5150.00	5290.00
Nov-13	20.00	5240.00	5370.00	5110.00	5260.00

Contract	Volume	Change	OI	Change
July-13	1,601	925	4921	490
Oct-13	10,526	-398	8940	462
Nov-13	2,704	177	3480	-358

Stocks	Demat 15.7.13	In-Process 15.7.13	Total 15.7.13	FED 15.7.13
Deesa	121	0	121	121
Bikaner	59	0	59	59

NCDEX Guar Gum Future Quotes:

Contract	+/-	Open	High	Low	Close
July-13	170.00	20200.00	20330.00	19600.00	19900.00
Oct-13	-170.00	14940.00	15420.00	14530.00	14800.00
Nov-13	-280.00	14800.00	15220.00	14500.00	14660.00

Contract	Volume	Change	OI	Change
July-13	549	520	1110	270
Oct-13	1,741	203	2382	119
Nov-13	272	-33	519	-32

Guar by - Products Prices: As of July 19, 2013

Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	950
Korma	Jodhpur	1625
Churi	Sri-Ganganagar	850
Korma	Sri-Ganganagar	1550

Guar Export Prices: As of July 19, 2013

	Variety	Value (\$/MT)
Guargum Split		3538
Guargum Powder	200 Mesh 5000 CPS	4212
	200 Mesh 3500 CPS	4043
Guargum Meal	Meal 40%	260
	Meal 50%	440

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	7/19/2013	7/18/2013	Change
Rajasthan	Jodhpur (Loose)	6850	6800	50
	Jodhpur(Delivery)	7100	6900	200
	Sri-Ganganagar(Loose)	6700	6800	-100
	Sri-Ganganagar (Delivery)	6900	7000	-100
	Nagaur (Loose)	6500	6500	0
	Alwar (loose)	6200	6000	200
	Churu (Delivery)	6800	6500	300
	Bikaner (Loose)	6650	6800	-150
	Bikaner (Delivery)	6900	7000	-100
	Khajuwala Bikaner (Loose)	6750	6650	100
	Khajuwala Bikane(Delivery)	6750	6916	-166
	Nokha(Loose)	6600	6500	100
	Nokha (Delivery)	6837	6755	82
	Hanumangarh (Loose)	6700	6600	100
	Hanumangarh (Delivery)	6900	6800	100
Haryana	Adampur (Loose)	6800	6600	200
	Adampur (Delivery)	7000	6800	200
	Sirsa (Loose)	6900	7000	-100
	Bhiwani (Delivery)	6650	6750	-100
	Dhabwali (Loose)	6800	6850	-50
	Dhabwali (Delivery)	7000	7050	-50

Gujarat	Deesa (Loose)	6225	6355	-130
	Patan (Loose)	6415	6430	-15
	Rajkot (Loose)	6570	6585	-15
Madhya pradesh	Dabra (Loose)	6000	6000	0
Guar Gum		7/19/2013	7/18/2013	
Rajasthan	Jodhpur	19800	20000	-200
	Alwar	19500	19000	500
Haryana	Sirsa	19500	20000	-500
	Bhiwani	19500	19200	300
	Dhabwali	19500	19700	-200
Guar Seed Arrivals in Key Centers				
Arrivals (Quintals)				
Centre		7/19/2013	7/18/2013	Change
Rajasthan	Jodhpur	4000	3000	1000
	Sri-Ganganagar	800	500	300
	Nagaur	70	50	20
	Alwar	200	200	0
	Churu	350	300	50
	Bikaner	500	200	300
	Khajuwala Bikaner	500	500	0
	Nokha	20	30	-10
	Hanumangarh	300	300	0
Haryana	Adampur	1500	2500	-1000
	Sirsa	200	300	-100
	Bhiwani	800	500	300
	Dhabwali	100	200	-100
Gujarat	Deesa	285	345	-60
	Patan (Loose)	288	222	66
	Rajkot	860	1090	-230
Madhya pradesh	Dabra	100	100	0
Total Arrival		10873	10337	536

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