

Domestic Fundamentals:

- Mixed sentiments recorded in major markets of guar seed and guar gum with comparison to previous even with higher arrival today.
- Total export of guar gum in the month of April, 2013 is 51182.67 MT as per latest figure given by DGCIS.
- However, Traders of Bhiwani District in Haryana see prices would move down further of guar seed in near future as domestic demand is weak. Apart from the own production, Farmers bought more guar from the mandi in anticipation of higher guar prices.
- Southwest Monsoon likely to hit Haryana and parts of Rajasthan in the coming week as reported. It is notable that farmers have started guar sowing in their respective fields and if rain occurs next week then it would increase the guar sowing in rest of regions.
- Market sources are now predicted the guar prices would test Rs 5000 level in the coming time.
- Guar from Haryana is the next guar crop which would hit the market after 3 months which is just after the end of guar arrivals from Gujarat.

Outlook:

Guar seed as well as gum prices continuously decline in key cash markets owing to weak demand and increasing arrivals. In addition to it, higher guar sowing intentions also led the prices down.

NCDEX Guar Seed Future Quotes:

Contract	+/-	Open	High	Low	Close
Oct-13	-120.00	5290.00	5310.00	5120.00	5150.00
Nov-13	-120.00	5260.00	5270.00	5100.00	5130.00
Dec-13	-70.00	5300.00	5320.00	5170.00	5210.00

Contract	Volume	Change	OI	Change
Oct-13	4,746	3,145	8640	3,719
Nov-13	2,813	-7,713	4122	-4,818
Dec-13	88	-2,616	183	-3,297

Stocks	Demat 15.7.13	In-Process 15.7.13	Total 15.7.13	FED 15.7.13
Deesa	121	0	121	121
Bikaner	59	0	59	59

NCDEX Guar Gum Future Quotes:

Contract	+/-	Open	High	Low	Close
Oct-13	-180.00	14720.00	14880.00	14540.00	14620.00
Nov-13	-210.00	14740.00	14810.00	14450.00	14480.00
Dec-13	-370.00	14920.00	14920.00	14760.00	14840.00

Contract	Volume	Change	OI	Change
Oct-13	962	413	2397	1,287
Nov-13	186	-1,555	552	-1,830
Dec-13	2	-270	3	-516

Guar by - Products Prices: As of July 20, 2013

Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	950
Korma	Jodhpur	1625
Churi	Sri-Ganganagar	850
Korma	Sri-Ganganagar	1550

Guar Export Prices: As of July 20, 2013

	Variety	Value (\$/MT)
Guargum Split		3538
Guargum Powder	200 Mesh 5000 CPS	4212
	200 Mesh 3500 CPS	4043
Guargum Meal	Meal 40%	260
	Meal 50%	440

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		7/20/2013	7/19/2013	
	Guar Seeds			Change
Rajasthan	Jodhpur (Loose)	6500	6850	-350
	Jodhpur(Delivery)	6700	7100	-400
	Sri-Ganganagar(Loose)	6600	6700	-100
	Sri-Ganganagar (Delivery)	6750	6900	-150
	Nagaur (Loose)	6400	6500	-100
	Alwar (loose)	6200	6200	0
	Churu (Delivery)	6600	6800	-200
	Bikaner (Loose)	6400	6650	-250
	Bikaner (Delivery)	6650	6900	-250
	Khajuwala Bikaner (Loose)	6500	6750	-250
	Khajuwala Bikaner(Delivery)	6620	6750	-130
	Nokha(Loose)	6500	6600	-100
	Nokha (Delivery)	6788	6837	-49
	Hanumangarh (Loose)	6600	6700	-100
	Hanumangarh (Delivery)	6800	6900	-100
Haryana	Adampur (Loose)	6700	6800	-100
	Adampur (Delivery)	6900	7000	-100
	Sirsa (Loose)	6800	6900	-100
	Bhiwani (Delivery)	6600	6650	-50
	Dhabwali (Loose)	6700	6800	-100
	Dhabwali (Delivery)	6900	7000	-100

Gujarat	Deesa (Loose)	4905	6225	-1320
	Patan (Loose)	6720	6415	305
	Rajkot (Loose)	5125	6570	-1445
Madhya pradesh	Dabra (Loose)	6520	6000	520
Guar Gum		41475	7/19/2013	
Rajasthan	Jodhpur	18300	19800	-1500
	Alwar	19500	19500	0
Haryana	Sirsa	19500	19500	0
	Bhiwani	19200	19500	-300
	Dhabwali	19000	19500	-500

Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
Centre		7/20/2013	7/19/2013	Change
Rajasthan	Jodhpur	4000	4000	0
	Sri-Ganganagar	800	800	0
	Nagaur	50	70	-20
	Alwar	--	200	--
	Churu	300	350	-50
	Bikaner	250	500	-250
	Khajuwala Bikaner	500	500	0
	Nokha	20	20	0
	Hanumangarh	150	300	-150
Haryana	Adampur	2000	1500	500
	Sirsa	300	200	100
	Bhiwani	400	800	-400
	Dhabwali	70	100	-30
Gujarat	Deesa	700	285	415
	Patan (Loose)	181	288	-107
	Rajkot	750	860	-110
Madhya pradesh	Dabra	500	100	400
Total Arrival		10971	10873	98

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