

Domestic Fundamentals:

- Guar seed as well as gum prices declined sharply in spot as well as in Future markets. Higher sowing figures of guar throughout India led the prices downwards.
- Rainfall has been witnessed in rainfed region of Rajasthan yesterday which urge the farmers to go for guar sowing. It is notable that farmers have left their fields for further sowing of guar. However, pretty less or no rainfall has been witnessed in North Rajasthan region this year.
- Total export of guar gum in the month of April, 2013 is 51182.67 MT as per latest figure given by DGCIS.
- However, Traders of Bhiwani District in Haryana see prices would move down further of guar seed in near future as domestic demand is weak. Apart from the own production, Farmers bought more guar from the mandi in anticipation of higher guar prices.
- Southwest Monsoon likely to hit Haryana and parts of Rajasthan in the coming week as reported. It is notable that farmers have started guar sowing in their respective fields and if rain occurs next week then it would increase the guar sowing in rest of regions.
- Market sources are now predicted the guar prices would test Rs 5000 level in the coming time.
- Guar from Haryana is the next guar crop which would hit the market after 3 months which is just after the end of guar arrivals from Gujarat.

Outlook:

Guar seed as well as gum prices continuously decline in key cash markets owing to weak demand and increasing arrivals. In addition to it, higher guar sowing intentions also led the prices down.

NCDEX Guar Seed Future Quotes:

Contract	+/-	Open	High	Low	Close
Oct-13	-200	5060	5070	4950	4950
Nov-13	-200	5070	5070	4930	4930
Dec-13	-200	5060	5060	5010	5010

Contract	Volume	Change	OI	Change
Oct-13	3288	-1458	9073	433
Nov-13	2576	-237	4169	47
Dec-13	13	-75	191	8

Stocks	Demat	In-Process	Total	FED
	20.7.13	20.7.13	20.7.13	15.7.13
Deesa	131	0	131	121
Bikaner	69	0	69	59
Ganganagar	0	20	20	-

NCDEX Guar Gum Future Quotes:

Contract	+/-	Open	High	Low	Close
Oct-13	-580	14400	14400	14040	14040
Nov-13	-570	14360	14360	13910	13910
Dec-13	-590	14400	14400	14250	14250

Contract	Volume	Change	OI	Change
Oct-13	734	-228	2410	13
Nov-13	299	113	618	66
Dec-13	31	29	23	20

Guar by - Products Prices: As of July 22, 2013
Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	900
Korma	Jodhpur	1500
Churi	Sri-Ganganagar	800
Korma	Sri-Ganganagar	1500

Guar Export Prices: As of July 22, 2013

	Variety	Value (\$/MT)
Guargum Split		3030
Guargum Powder	200 Mesh 5000 CPS	3704
	200 Mesh 3500 CPS	3535
Guargum Meal	Meal 40%	240
	Meal 50%	420

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	7/20/2013	7/22/2013	Change
Rajasthan	Jodhpur (Loose)	6500	6000	-500
	Jodhpur(Delivery)	6700	6100	-600
	Sri-Ganganagar(Loose)	6600	6100	-500
	Sri-Ganganagar (Delivery)	6750	6300	-450
	Nagaur (Loose)	6400	6200	-200
	Alwar (loose)	6200	5700	-500
	Churu (Delivery)	6600	6100	-500
	Bikaner (Loose)	6400	6000	-400
	Bikaner (Delivery)	6650	6200	-450
	Khajuwala Bikaner (Loose)	6500	5800	-700
	Khajuwala Bikaner(Delivery)	6620	6000	-620
	Nokha(Loose)	6500	5800	-700
	Nokha (Delivery)	6788	6080	-708
	Hanumangarh (Loose)	6600	6100	-500
	Hanumangarh (Delivery)	6800	6300	-500
Haryana	Adampur (Loose)	6700	6000	-700
	Adampur (Delivery)	6900	6200	-700
	Sirsa (Loose)	6800	6700	-100
	Bhiwani (Delivery)	6600	6100	-500
	Dhabwali (Loose)	6700	5800	-900
	Dhabwali (Delivery)	6900	6000	-900
Gujarat	Deesa (Loose)	6720	-	
	Patan (Loose)	6720	-	

	Rajkot (Loose)	6520	6225	-295
Madhya Pradesh	Dabra (Loose)	6000	5500	-500
Guar Gum		7/20/2013	7/22/2013	Change
Rajasthan	Jodhpur	18300	17700	-600
	Alwar	19500	18000	-1500
Haryana	Sirsa	19500	19000	-500
	Bhiwani	19200	18300	-900
	Dhabwali	19000	18500	-500

Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
	Centre	7/20/2013	7/22/2013	Change
Rajasthan	Jodhpur	4000	4000	Unch
	Sri-Ganganagar	800	400	-400
	Nagaur	50	20	-30
	Alwar	--	200	
	Churu	300	350	50
	Bikaner	250	300	50
	Khajuwala Bikaner	500	500	Unch
	Nokha	20	200	180
	Hanumangarh	150	300	150
Haryana	Adampur	2000	4000	2000
	Sirsa	300	300	Unch
	Bhiwani	400	500	100
	Dhabwali	70	50	-20
Gujarat	Deesa	700	-	
	Patan (Loose)	181	-	
	Rajkot	750	600	-150
Madhya Pradesh	Dabra	500	500	Unch
Total Arrival		15000	14000	-1000

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