

**Domestic Fundamentals:**

- Guar seed as well as gum prices declined sharply in spot as well as in Future markets. Higher sowing figures of guar throughout India led the prices downwards.
- Rainfall has been witnessed in rainfed region of Rajasthan yesterday which urge the farmers to go for guar sowing. It is notable that farmers have left their fields for further sowing of guar. However, pretty less or no rainfall has been witnessed in North Rajasthan region this year.
- Total export of guar gum in the month of April, 2013 is 51182.67 MT as per latest figure given by DGCIS.
- However, Traders of Bhiwani District in Haryana see prices would move down further of guar seed in near future as domestic demand is weak. Apart from the own production, Farmers bought more guar from the mandi in anticipation of higher guar prices.
- Southwest Monsoon likely to hit Haryana and parts of Rajasthan in the coming week as reported. It is notable that farmers have started guar sowing in their respective fields and if rain occurs next week then it would increase the guar sowing in rest of regions.
- Market sources are now predicted the guar prices would test Rs 5000 level in the coming time.
- Guar from Haryana is the next guar crop which would hit the market after 3 months which is just after the end of guar arrivals from Gujarat.

**Outlook:**

Guar seed as well as gum prices continuously decline in key cash markets owing to weak demand and increasing arrivals. In addition to it, higher guar sowing intentions also led the prices down.

**NCDEX Guar Seed Future Quotes:**

Contract	+/-	Open	High	Low	Close
Oct-13	-20	4820	5000	4810	4930
Nov-13	-50	4930	4940	4790	4880
Dec-13	-70	4880	4950	4860	4940

Contract	Volume	Change	OI	Change
Oct-13	8821	5533	8320	-753
Nov-13	3425	849	3963	-206
Dec-13	129	116	245	54

Stocks	Demat	In-Process	Total	FED
	20.7.13	20.7.13	20.7.13	15.7.13
Deesa	131	0	131	121
Bikaner	69	0	69	59
Ganganagar	0	20	20	-

**NCDEX Guar Gum Future Quotes:**

Contract	+/-	Open	High	Low	Close
Oct-13	-150	13660	14100	13560	13890
Nov-13	-160	13500	13900	13500	13750
Dec-13	-330	13830	14000	13830	13920

Contract	Volume	Change	OI	Change
Oct-13	1060	326	2426	16
Nov-13	357	58	684	66
Dec-13	2	-29	22	-1

## Guar by - Products Prices: As of July 23, 2013

## Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	900
Korma	Jodhpur	1500
Churi	Sri-Ganganagar	800
Korma	Sri-Ganganagar	1500

## Guar Export Prices: As of July 22, 2013

	Variety	Value (\$/MT)
Guargum Split		3030
Guargum Powder	200 Mesh 5000 CPS	3704
	200 Mesh 3500 CPS	3535
Guargum Meal	Meal 40%	240
	Meal 50%	420

## Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	7/23/2013	7/22/2013	Change
Rajasthan	Jodhpur (Loose)	5900	6000	-100
	Jodhpur(Delivery)	6200	6100	100
	Sri-Ganganagar(Loose)	5800	6100	-300
	Sri-Ganganagar (Delivery)	6000	6300	-300
	Nagaur (Loose)	5500	6200	-700
	Alwar (loose)	5700	5700	0
	Churu (Delivery)	6100	6100	0
	Bikaner (Loose)	5900	6000	-100
	Bikaner (Delivery)	6000	6200	-200
	Khajuwala Bikaner (Loose)	5950	5800	150
	Khajuwala Bikaner(Delivery)	6188	6000	188
	Nokha(Loose)	5700	5800	-100
	Nokha (Delivery)	5905	6080	-175
	Hanumangarh (Loose)	5550	6100	
	Hanumangarh (Delivery)	5900	6300	
Haryana	Adampur (Loose)	6000	6000	0
	Adampur (Delivery)	6200	6200	0
	Sirsa (Loose)	6600	6700	-100
	Bhiwani (Delivery)	6000	6100	-100
	Dhabwali (Loose)	5400	5800	-400
	Dhabwali (Delivery)	5600	6000	-400
Gujarat	Deesa (Loose)	5825	-	-
	Patan (Loose)	6225	-	-

	Rajkot (Loose)	6060	6225	-165
Madhya Pradesh	Dabra (Loose)	5400	5500	-100
Guar Gum		7/23/2013	7/22/2013	Change
Rajasthan	Jodhpur	17300	17700	-400
	Alwar	18000	18000	0
Haryana	Sirsa	18500	19000	-500
	Bhiwani	18000	18300	-300
	Dhabwali	18000	18500	-500

## Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
	Centre	7/23/2013	7/22/2013	Change
Rajasthan	Jodhpur	3000	4000	-1000
	Sri-Ganganagar	400	400	0
	Nagaur	80	20	60
	Alwar	200	200	0
	Churu	200	350	-150
	Bikaner	300	300	0
	Khajuwala Bikaner	400	500	-100
	Nokha	150	200	-50
	Hanumangarh	300	300	0
Haryana	Adampur	3000	4000	-1000
	Sirsa	400	300	100
	Bhiwani	500	500	0
	Dhabwali	200	50	150
Gujarat	Deesa	1000	-	-
	Patan (Loose)	156	-	-
	Rajkot	650	600	50
Madhya Pradesh	Dabra	200	500	-300
Total Arrival		15000	14000	+1000

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