

## Domestic Fundamentals:

- Guar seed as well as gum prices declined sharply in spot as well as in Future markets. Higher sowing figures of guar throughout India led the prices downwards.
- Rainfall has been witnessed in rainfed region of Rajasthan yesterday which urge the farmers to go for guar sowing. It is notable that farmers have left their fields for further sowing of guar. However, pretty less or no rainfall has been witnessed in North Rajasthan region this year.
- Total export of guar gum in the month of April, 2013 is 51182.67 MT as per latest figure given by DGCIS.
- However, Traders of Bhiwani District in Haryana see prices would move down further of guar seed in near future as domestic demand is weak. Apart from the own production, Farmers bought more guar from the mandi in anticipation of higher guar prices.
- Southwest Monsoon likely to hit Haryana and parts of Rajasthan in the coming week as reported. It is notable that farmers have started guar sowing in their respective fields and if rain occurs next week then it would increase the guar sowing in rest of regions.
- Market sources are now predicted the guar prices would test Rs 5000 level in the coming time.
- Guar from Haryana is the next guar crop which would hit the market after 3 months which is just after the end of guar arrivals from Gujarat.

## Outlook:

Guar seed as well as gum prices continuously decline in key cash markets owing to weak demand and increasing arrivals. In addition to it, higher guar sowing intentions also led the prices down.

### NCDEX Guar Seed Future Quotes:

Contract	+/-	Open	High	Low	Close
Oct-13	-50.00	4900.00	4970.00	4820.00	4880.00
Nov-13	-80.00	4870.00	4920.00	4770.00	4800.00
Dec-13	-120.00	4900.00	4930.00	4800.00	4820.00

  

Contract	Volume	Change	OI	Change
Oct-13	4844	-3977	8230	-90
Nov-13	1977	-1448	4109	146
Dec-13	329	200	397	152

Stocks	Demat 20.7.13	In-Process 20.7.13	Total 20.7.13	FED 15.7.13
Deesa	131	0	131	121
Bikaner	69	0	69	59
Ganganagar	0	20	20	-

### NCDEX Guar Gum Future Quotes:

Contract	+/-	Open	High	Low	Close
Oct-13	-160.00	13840.00	14000.00	13530.00	13730.00
Nov-13	-210.00	13750.00	13800.00	13450.00	13540.00
Dec-13	-210.00	13990.00	13990.00	13700.00	13710.00

  

Contract	Volume	Change	OI	Change
Oct-13	785	-275	2520	94
Nov-13	150	-207	694	10
Dec-13	11	9	28	6

**Guar by - Products Prices: As of July 24, 2013**  
**Churi and Korma Prices:**

Commodity	Center	Rs/75kg
Churi	Jodhpur	900
Korma	Jodhpur	1550
Churi	Sri-Ganganagar	800
Korma	Sri-Ganganagar	1500

**Guar Export Prices: As of July 22, 2013**

	Variety	Value (\$/MT)
Guargum Split		3030
Guargum Powder	200 Mesh 5000 CPS	3704
	200 Mesh 3500 CPS	3535
Guargum Meal	Meal 40%	240
	Meal 50%	420

**Guar Prices at Key Spot Markets**

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	7/23/2013	7/24/2013	Change
Rajasthan	Jodhpur (Loose)	5900	6000	Unch
	Jodhpur(Delivery)	6200	6100	-100
	Sri-Ganganagar(Loose)	5800	5700	-100
	Sri-Ganganagar (Delivery)	6000	5900	-100
	Nagaur (Loose)	5500	5400	-100
	Alwar (loose)	5700	5500	-200
	Churu (Delivery)	6100	5800	-300
	Bikaner (Loose)	5900	6000	+100
	Bikaner (Delivery)	6000	6250	+250
	Khajuwala Bikaner (Loose)	5950	5850	-100
	Khajuwala Bikaner(Delivery)	6188	6084	-104
	Nokha(Loose)	5700	5650	-50
	Nokha (Delivery)	5905	5803	-102
	Hanumangarh (Loose)	5550	5700	+150
	Hanumangarh (Delivery)	5900	6000	+100
Haryana	Adampur (Loose)	6000	5900	-100
	Adampur (Delivery)	6200	6100	-100
	Sirsa (Loose)	6600	5800	-800
	Bhiwani (Delivery)	6000	5800	-200
	Dhabwali (Loose)	5400	5800	+400
	Dhabwali (Delivery)	5600	6000	+400
Gujarat	Deesa (Loose)	5825	5500	-325
	Patan (Loose)	6225	5865	-360

	Rajkot (Loose)	6060	5875	<b>-185</b>
<b>Madhya Pradesh</b>	Dabra (Loose)	5400	5500	<b>Unch</b>
<b>Guar Gum</b>		<b>7/23/2013</b>	<b>7/24/2013</b>	<b>Change</b>
<b>Rajasthan</b>	Jodhpur	17300	17200	<b>-100</b>
	Alwar	18000	17000	<b>-1000</b>
<b>Haryana</b>	Sirsa	18500	16000	<b>-2500</b>
	Bhiwani	18000	16800	<b>-1200</b>
	Dhabwali	18000	18000	<b>Unch</b>

## Guar Seed Arrivals in Key Centers

<b>Arrivals (Quintals)</b>				
	<b>Centre</b>	<b>7/23/2013</b>	<b>7/24/2013</b>	<b>Change</b>
<b>Rajasthan</b>	Jodhpur	3000	3500	<b>+500</b>
	Sri-Ganganagar	400	800	<b>+400</b>
	Nagaur	80	80	<b>Unch</b>
	Alwar	200	200	<b>Unch</b>
	Churu	200	300	<b>+100</b>
	Bikaner	300	150	<b>-150</b>
	Khajuwala Bikaner	400	350	<b>-50</b>
	Nokha	150	100	<b>-50</b>
	Hanumangarh	300	300	<b>Unch</b>
<b>Haryana</b>	Adampur	3000	3000	<b>Unch</b>
	Sirsa	400	800	<b>+400</b>
	Bhiwani	500	500	<b>Unch</b>
	Dhabwali	200	100	<b>-100</b>
<b>Gujarat</b>	Deesa	1000	700	<b>-300</b>
	Patan (Loose)	156	263	<b>+107</b>
	Rajkot	650	750	<b>+100</b>
<b>Madhya Pradesh</b>	Dabra	200	-	<b>-</b>
<b>Total Arrival</b>		<b>15000</b>	<b>13000</b>	<b>-2000</b>

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