

Domestic Fundamentals:

- Guar seed as well as gum prices declined sharply in spot as well as in Future markets. Higher sowing figures of guar throughout India led the prices downwards.
- Planting has been done in almost all parts of Haryana as reported. Timely rainfall and better availability of canal in the state help farmers to do timely sowing. It is notable that sowing of guar has been increased in almost all districts of Haryana compared to last year.
- Rainfall has been witnessed in rainfed region of Rajasthan yesterday which urge the farmers to go for guar sowing. It is notable that farmers have left their fields for further sowing of guar. However, pretty less or no rainfall has been witnessed in North Rajasthan region this year.
- However, Traders of Bhiwani District in Haryana see prices would move down further of guar seed in near future as domestic demand is weak. Apart from the own production, Farmers bought more guar from the mandi in anticipation of higher guar prices.
- Southwest Monsoon likely to hit Haryana and parts of Rajasthan in the coming week as reported. It is notable that farmers have started guar sowing in their respective fields and if rain occurs next week then it would increase the guar sowing in rest of regions.
- Market sources are now predicted the guar prices would test Rs 5000 level in the coming time.

Outlook:

Guar seed as well as gum prices continuously decline in key cash markets owing to weak demand and increasing arrivals. In addition to it, higher guar sowing intentions also led the prices down.

NCDEX Guar Seed Future Quotes:

Contract	+/-	Open	High	Low	Close
Oct-13	-190.00	4770.00	4790.00	4670.00	4670.00
Nov-13	-190.00	4700.00	4730.00	4620.00	4620.00
Dec-13	-190.00	4720.00	4720.00	4640.00	4640.00

Contract	Volume	Change	OI	Change
Oct-13	2650	-2194	8726	496
Nov-13	992	-985	4366	257
Dec-13	77	-252	400	3

Stocks	Demat	In-Process	Total	FED
	24.7.13	24.7.13	24.7.13	22.7.13
Deesa	131	0	131	121
Bikaner	69	0	69	69
Ganganagar	0	20	20	-

NCDEX Guar Gum Future Quotes:

Contract	+/-	Open	High	Low	Close
Oct-13	-540.00	13450.00	13490.00	13110.00	13110.00
Nov-13	-540.00	13400.00	13400.00	12980.00	12980.00
Dec-13	-	-	-	-	-

Contract	Volume	Change	OI	Change
Oct-13	453	-332	2542	22
Nov-13	165	15	718	24
Dec-13	0	-11	28	0

Guar by - Products Prices: As of July 25, 2013

Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	900
Korma	Jodhpur	1550
Churi	Sri-Ganganagar	800
Korma	Sri-Ganganagar	1500

Guar Export Prices: As of July 25, 2013

	Variety	Value (\$/MT)
Guargum Split		2884
Guargum Powder	200 Mesh 5000 CPS	3563
	200 Mesh 3500 CPS	3393.
Guargum Meal	Meal 40%	240
	Meal 50%	420

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	7/25/2013	7/24/2013	Change
Rajasthan	Jodhpur (Loose)	5800	5900	-100
	Jodhpur(Delivery)	5900	6100	-200
	Sri-Ganganagar(Loose)	5700	5700	Unch
	Sri-Ganganagar (Delivery)	5800	5900	-200
	Nagaur (Loose)	5300	5400	-100
	Alwar (loose)	5300	5500	-200
	Churu (Delivery)	5700	5800	-100
	Bikaner (Loose)	5500	6000	-500
	Bikaner (Delivery)	5900	6250	-350
	Khajuwala Bikaner (Loose)	5700	5850	-150
	Khajuwala Bikaner(Delivery)	5928	6084	-146
	Nokha(Loose)	5600	5650	-50
	Nokha (Delivery)	5800	5803	-3
	Hanumangarh (Loose)	5620	5700	-80
	Hanumangarh (Delivery)	5770	6000	-230
Haryana	Adampur (Loose)	-	5900	-
	Adampur (Delivery)	-	6100	-
	Sirsa (Loose)	-	5800	-
	Bhiwani (Delivery)	-	5800	-
	Dhabwali (Loose)	5200	5800	-600
	Dhabwali (Delivery)	5500	6000	-500
Gujarat	Deesa (Loose)	5250	5500	-250
	Patan (Loose)	5760	5865	-105

	Rajkot (Loose)	5855	5875	-20
Madhya Pradesh	Dabra (Loose)	5500	5400	+100
Guar Gum		7/25/2013	7/24/2013	Change
Rajasthan	Jodhpur	16300	17200	-900
	Alwar	17000	17000	Unch
Haryana	Sirsa	-	16000	-2500
	Bhiwani	17000	16800	+200
	Dhabwali	18000	18000	Unch

Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
	Centre	7/25/2013	7/24/2013	Change
Rajasthan	Jodhpur	3000	3500	-500
	Sri-Ganganagar	1000	800	-200
	Nagaur	10	80	Unch
	Alwar	100	200	-100
	Churu	500	300	+200
	Bikaner	300	150	+150
	Khajuwala Bikaner	500	350	+150
	Nokha	100	100	Unch
	Hanumangarh	200	300	-100
Haryana	Adampur	-	3000	-
	Sirsa	-	800	-
	Bhiwani	300	500	-200
	Dhabwali	80	100	-20
Gujarat	Deesa	700	700	Unch
	Patan (Loose)	191	263	-72
	Rajkot	675	750	-75
Madhya Pradesh	Dabra	100	-	-
Total Arrival		15000	13000	-2000

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