

Domestic Fundamentals:

- Guar seed as well as gum prices declined sharply in spot as well as in Future markets. Higher sowing figures of guar throughout India led the prices downwards.
- With decreasing guar seed prices, farmers which are going to sow their fields with guar crop now thinking to shift towards bajra in some parts of Rajasthan as reported.
- Guar sowing has been completed in parts of Rajasthan especially in irrigated areas of Ganganagar and Hanumangarh region. However, farmers from West Rajasthan are waiting for precipitation for further guar sowing in their respective fields. Meanwhile, in Haryana, sowing has almost completed and acreage likely to increase by double compared to prior year as expected. As far as Gujarat is concerned, overall 80% guar sowing has been completed as reported.
- Planting has been done in almost all parts of Haryana as reported. Timely rainfall and better availability of canal in the state help farmers to do timely sowing. It is notable that sowing of guar has been increased in almost all districts of Haryana compared to last year.
- However, Traders of Bhiwani District in Haryana see prices would move down further of guar seed in near future as domestic demand is weak. Apart from the own production, Farmers bought more guar from the mandi in anticipation of higher guar prices.
- Southwest Monsoon likely to hit Haryana and parts of Rajasthan in the coming week as reported. It is notable that farmers have started guar sowing in their respective fields and if rain occurs next week then it would increase the guar sowing in rest of regions.
- Market sources are now predicted the guar prices would test Rs 5000 level in the coming time.

Outlook:

Guar seed as well as gum prices continuously decline in key cash markets owing to weak demand and increasing arrivals. In addition to it, higher guar sowing intentions also led the prices down.

NCDEX Guar Seed Future Quotes:

Contract	+/-	Open	High	Low	Close
Oct-13	-130.00	4300.00	4510.00	4220.00	4260.00
Nov-13	-110.00	4200.00	4450.00	4170.00	4210.00
Dec-13	-60.00	4270.00	4480.00	4230.00	4280.00

Contract	Volume	Change	OI	Change
Oct-13	10003	4295	9551	-249
Nov-13	4792	2522	5466	310
Dec-13	1017	874	1004	509

Stocks	Demat 27.7.13	In-Process 27.7.13	Total 27.7.13	FED 22.7.13
Deesa	131	0	131	121
Bikaner	69	0	69	69
Ganganagar	20	0	20	-

NCDEX Guar Gum Future Quotes:

Contract	+/-	Open	High	Low	Close
Oct-13	-320.00	12230.00	12850.00	11920.00	12050.00
Nov-13	-340.00	11820.00	12550.00	11750.00	11840.00
Dec-13	-330.00	12120.00	12690.00	12050.00	12050.00

Contract	Volume	Change	OI	Change
Oct-13	1959	1308	2496	17
Nov-13	693	457	869	10
Dec-13	22	22	42	6

Guar by - Products Prices: As of July 29, 2013

Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	900
Korma	Jodhpur	1550
Churi	Sri-Ganganagar	713
Korma	Sri-Ganganagar	1350

Guar Export Prices: As of July 29, 2013

	Variety	Value (\$/MT)
Guargum Split		2700
Guargum Powder	200 Mesh 5000 CPS	3205
	200 Mesh 3500 CPS	3036
Guargum Meal	Meal 40%	220
	Meal 50%	400

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	7/27/2013	7/29/2013	Change
Rajasthan	Jodhpur (Loose)	5000	4900	-100
	Jodhpur(Delivery)	5300	5100	-200
	Sri-Ganganagar(Loose)	5200	4800	-400
	Sri-Ganganagar (Delivery)	5350	5100	-250
	Nagaur (Loose)	5200	5000	-200
	Alwar (loose)	4500	4500	Unch
	Churu (Delivery)	5000	5000	Unch
	Bikaner (Loose)	5000	5100	+100
	Bikaner (Delivery)	5200	5300	+100
	Khajuwala Bikaner (Loose)	5220	5100	-120
	Khajuwala Bikaner(Delivery)	5428	5304	-124
	Nokha(Loose)	5000	5000	Unch
	Nokha (Delivery)	5180	5180	Unch
	Hanumangarh (Loose)	-	-	-
	Hanumangarh (Delivery)	-	-	-
Haryana	Adampur (Loose)	5200	5200	Unch
	Adampur (Delivery)	5400	5400	Unch
	Sirsa (Loose)	5500	4900	-600
	Bhiwani (Delivery)	5300	5100	-200
	Dhabwali (Loose)	5100	5200	+100
	Dhabwali (Delivery)	5400	5500	+100
Gujarat	Deesa (Loose)	4600	4600	Unch
	Patan (Loose)	5075	4675	-400

	Rajkot (Loose)	5300	5135	-165
Madhya Pradesh	Dabra (Loose)	5000	4500	-500
Guar Gum		7/27/2013	7/29/2013	Change
Rajasthan	Jodhpur	15000	15000	Unch
	Alwar	15000	14500	-500
Haryana	Sirsa	16000	14000	-2000
	Bhiwani	15300	14800	-500
	Dhabwali	15400	15000	-400

Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
	Centre	7/27/2013	7/29/2013	Change
Rajasthan	Jodhpur	3500	-	-
	Sri-Ganganagar	700	800	+100
	Nagaur	70	75	+5
	Alwar	100	100	Unch
	Churu	500	200	-300
	Bikaner	200	200	Unch
	Khajuwala Bikaner	350	300	-50
	Nokha	10	100	+90
	Hanumangarh	-	-	-
Haryana	Adampur	2500	2000	-500
	Sirsa	300	100	-200
	Bhiwani	300	300	Unch
	Dhabwali	100	100	Unch
Gujarat	Deesa	500	700	+200
	Patan (Loose)	136	30	-106
	Rajkot	760	550	-210
Madhya Pradesh	Dabra	150	200	+50
Total Arrival		15000	-	-

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