

**Domestic Fundamentals:**

- Guar prices decline in key spot markets today. Need based demand and higher supply led the prices decline in spot markets.
- Guar acreage increased in Bikaner and Churu district as reported
- With decreasing guar seed prices, farmers which are going to sow their fields with guar crop now thinking to shift towards bajra in some parts of Rajasthan as reported.
- Guar sowing has been completed in parts of Rajasthan especially in irrigated areas of Ganganagar and Hanumangarh region. However, farmers from West Rajasthan are waiting for precipitation for further guar sowing in their respective fields. Meanwhile, in Haryana, sowing has almost completed and acreage likely to increase by double compared to prior year as expected. As far as Gujarat is concerned, overall 80% guar sowing has been completed as reported.
- Planting has been done in almost all parts of Haryana as reported. Timely rainfall and better availability of canal in the state help farmers to do timely sowing. It is notable that sowing of guar has been increased in almost all districts of Haryana compared to last year.
- However, Traders of Bhiwani District in Haryana see prices would move down further of guar seed in near future as domestic demand is weak. Apart from the own production, Farmers bought more guar from the mandi in anticipation of higher guar prices.

**Outlook:**

Guar seed as well as gum prices continuously decline in key cash markets owing to weak demand and increasing arrivals. In addition to it, higher guar sowing intentions also led the prices down.

**NCDEX Guar Seed Future Quotes:**

Contract	+/-	Open	High	Low	Close
Oct-13	-100.00	4250.00	4260.00	4080.00	4150.00
Nov-13	-90.00	4150.00	4160.00	4050.00	4120.00
Dec-13	-120.00	4210.00	4210.00	4110.00	4160.00

Contract	Volume	Change	OI	Change
Oct-13	6583	-3420	10523	972
Nov-13	3258	-1534	5562	96
Dec-13	634	-383	1277	273

Stocks	Demat	In-Process	Total	FED
	29.7.13	29.7.13	29.7.13	22.7.13
Deesa	131	0	131	121
Bikaner	69	0	69	69
Ganganagar	20	0	20	-

, 21

**NCDEX Guar Gum Future Quotes:**

Contract	+/-	Open	High	Low	Close
Oct-13	-210.00	11910.00	11920.00	11530.00	11800.00
Nov-13	-160.00	11610.00	11880.00	11480.00	11750.00
Dec-13	-490.00	12000.00	12000.00	11880.00	11880.00

Contract	Volume	Change	OI	Change
Oct-13	1750	-209	2529	33
Nov-13	548	-145	842	-27
Dec-13	28	6	48	6

**Chart and Formulae:**

Commodity	Center	Rs/75kg
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<b>Churi</b>	Jodhpur	900
<b>Korma</b>	Jodhpur	1550
<b>Churi</b>	Sri-Ganganagar	713
<b>Korma</b>	Sri-Ganganagar	1350

**Guar Export Prices: As of July 30, 2013**

	<b>Variety</b>	<b>Value (\$/MT)</b>
<b>Guargum Split</b>		2700
<b>Guargum Powder</b>	200 Mesh 5000 CPS	3205
	200 Mesh 3500 CPS	3036
<b>Guargum Meal</b>	Meal 40%	220
	Meal 50%	400

**Guar Prices at Key Spot Markets**

<b>Commodity</b>	<b>Centre</b>	<b>Prices (Rs/Qtl)</b>		<b>Change</b>
	<b>Guar Seeds</b>	<b>7/30/2013</b>	<b>7/29/2013</b>	<b>Change</b>
<b>Rajasthan</b>	Jodhpur (Loose)	4900	4900	<b>Unch</b>
	Jodhpur(Delivery)	5100	5100	<b>Unch</b>
	Sri-Ganganagar(Loose)	4600	4800	<b>-200</b>
	Sri-Ganganagar (Delivery)	4800	5100	<b>-300</b>
	Nagaur (Loose)	-	5000	<b>-</b>
	Alwar (loose)	4300	4500	<b>-200</b>
	Churu (Delivery)	4800	5000	<b>-200</b>
	Bikaner (Loose)	4900	5100	<b>-200</b>
	Bikaner (Delivery)	5100	5300	<b>-200</b>
	Khajuwala Bikaner (Loose)	4850	5100	<b>-250</b>
	Khajuwala Bikaner(Delivery)	5044	5304	<b>-260</b>
	Nokha(Loose)	5000	5000	<b>Unch</b>
	Nokha (Delivery)	5180	5180	<b>Unch</b>
	Hanumangarh (Loose)	4850	-	<b>-</b>
	Hanumangarh (Delivery)	5000	-	<b>-</b>
<b>Haryana</b>	Adampur (Loose)	5000	5200	<b>-200</b>
	Adampur (Delivery)	5200	5400	<b>-200</b>
	Sirsa (Loose)	4500	4900	<b>-400</b>
	Bhiwani (Delivery)	4800	5100	<b>-300</b>
	Dhabwali (Loose)	-	5200	<b>-</b>
	Dhabwali (Delivery)	-	5500	<b>-</b>
<b>Gujarat</b>	Deesa (Loose)	-	4600	<b>-</b>
	Patan (Loose)	4735	4675	<b>+60</b>
	Rajkot (Loose)	4830	5135	<b>-305</b>
<b>Madhya Pradesh</b>	Dabra (Loose)	4500	4500	<b>Unch</b>
<b>Guar Gum</b>		<b>7/30/2013</b>	<b>7/29/2013</b>	<b>Change</b>

Rajasthan	Jodhpur	14500	15000	-500
	Alwar	14000	14500	-500
Haryana	Sirsa	13000	14000	-1000
	Bhiwani	14500	14800	-300
	Dhabwali	-	15000	-

## Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
	Centre	7/30/2013	7/29/2013	Change
Rajasthan	Jodhpur	3000	-	-
	Sri-Ganganagar	600	800	-200
	Nagaur	-	75	-
	Alwar	100	100	Unch
	Churu	300	200	+100
	Bikaner	200	200	Unch
	Khajuwala Bikaner	400	300	+100
	Nokha	60	100	-40
	Hanumangarh	100	-	-
Haryana	Adampur	1500	2000	-500
	Sirsa	300	100	-200
	Bhiwani	300	300	Unch
	Dhabwali	-	100	-
Gujarat	Deesa	-	700	-
	Patan (Loose)	65	30	+35
	Rajkot	500	550	-50
Madhya Pradesh	Dabra	200	-	-
Total Arrival		8000	-	-

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