

**Domestic Fundamentals:**

- Guar prices improved today in key spot markets.
- Guar acreage increased in Bikaner and Churu district as reported
- With decreasing guar seed prices, farmers which are going to sown their fields with guar crop now thinking to shift towards bajra in some parts of Rajasthan as reported.
- Guar sowing has been completed in parts of Rajasthan especially in irrigated areas of Ganganagar and Hanumangarh region. However, farmers from West Rajasthan are waiting for precipitation for further guar sowing in their respective fields. Meanwhile, in Haryana, sowing has almost completed and acreage likely to increase by double compared to prior year as expected. As far as Gujarat is concerned, overall 80% guar sowing has been completed as reported.
- Planting has been done in almost all parts of Haryana as reported. Timely rainfall and better availability of canal in the state help farmers to do timely sowing. It is notable that sowing of guar has been increased in almost all districts of Haryana compared to last year.
- However, Traders of Bhiwani District in Haryana see prices would move down further of guar seed in near future as domestic demand is weak. Apart from the own production, Farmers bought more guar from the mandi in anticipation of higher guar prices.

**Outlook:**

Guar seed as well as gum prices continuously decline in key cash markets owing to weak demand and increasing arrivals. In addition to it, higher guar sowing intentions also led the prices down.

**NCDEX Guar Seed Future Quotes:**

Contract	+/-	Open	High	Low	Close
Oct-13	90.00	4210.00	4270.00	4000.00	4210.00
Nov-13	80.00	4180.00	4260.00	3970.00	4170.00
Dec-13	80.00	4270.00	4270.00	4050.00	4220.00

Contract	Volume	Change	OI	Change
Oct-13	9227	2644	10582	59
Nov-13	4512	1254	5440	-122
Dec-13	387	-247	1229	-48

Stocks	Demat	In-Process	Total	FED
	30.7.13	30.7.13	30.7.13	29.7.13
Deesa	131	0	131	121
Bikaner	69	0	69	69
Ganganagar	20	0	20	-

**NCDEX Guar Gum Future Quotes:**

Contract	+/-	Open	High	Low	Close
Oct-13	290.00	11980.00	12100.00	11380.00	11920.00
Nov-13	140.00	12010.00	12040.00	11320.00	11800.00
Dec-13	10.00	12240.00	12240.00	11530.00	11890.00

Contract	Volume	Change	OI	Change
Oct-13	1527	-223	2582	53
Nov-13	570	22	838	-4
Dec-13	111	83	62	14

## Guar by - Products Prices: As of July 31, 2013

### Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	900
Korma	Jodhpur	1550
Churi	Sri-Ganganagar	713
Korma	Sri-Ganganagar	1350

## Guar Export Prices: As of July 30, 2013

	Variety	Value (\$/MT)
Guargum Split		2618
Guargum Powder	200 Mesh 5000 CPS	3109
	200 Mesh 3500 CPS	2946
Guargum Meal	Meal 40%	220
	Meal 50%	400

## Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	7/31/2013	7/30/2013	Change
Rajasthan	Jodhpur (Loose)	5050	4900	150
	Jodhpur(Delivery)	5200	5100	100
	Sri-Ganganagar(Loose)	5000	4600	400
	Sri-Ganganagar (Delivery)	5200	4800	400
	Nagaur (Loose)	-	-	-
	Alwar (loose)	4500	4300	200
	Churu (Delivery)	5000	4800	200
	Bikaner (Loose)	5100	4900	200
	Bikaner (Delivery)	5300	5100	200
	Khajuwala Bikaner (Loose)	5050	4850	200
	Khajuwala Bikaner(Delivery)	5252	5044	208
	Nokha(Loose)	4800	5000	-200
	Nokha (Delivery)	4972	5180	-208
	Hanumangarh (Loose)	5100	4850	250
	Hanumangarh (Delivery)	5150	5000	150
Haryana	Adampur (Loose)	5200	5000	200
	Adampur (Delivery)	5400	5200	200
	Sirsa (Loose)	-	4500	-
	Bhiwani (Delivery)	5000	4800	200
	Dhabwali (Loose)	5000	-	-
	Dhabwali (Delivery)	5200	-	-
Gujarat	Deesa (Loose)	5010	-	-
	Patan (Loose)	4745	4735	10
	Rajkot (Loose)	4955	4830	125
Madhya Pradesh	Dabra (Loose)	5000	4500	500

Guar Gum		7/31/2013	7/30/2013	
Rajasthan	Jodhpur	15000	14500	500
	Alwar	14500	14000	500
Haryana	Sirsa	-	13000	-
	Bhiwani	14800	14500	300
	Dhabwali	15100	-	-

## Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
	Centre	7/31/2013	7/30/2013	Change
Rajasthan	Jodhpur	7000	3000	4000
	Sri-Ganganagar	500	600	-100
	Nagaur	-	-	-
	Alwar	100	100	Unch
	Churu	200	300	-100
	Bikaner	400	200	200
	Khajuwala Bikaner	350	400	-50
	Nokha	150	60	90
	Hanumangarh	100	100	Unch
Haryana	Adampur	2000	1500	500
	Sirsa	-	300	-
	Bhiwani	500	300	200
	Dhabwali	125	-	-
Gujarat	Deesa	500	-	-
	Patan (Loose)	88	65	23
	Rajkot	530	500	30
Madhya Pradesh	Dabra	60	200	-140
Total Arrival		12603	7625	4978

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