

## Domestic Fundamentals:

- Mixed to firm tone witnessed in key guar spot markets on Thursday.
- Crop damage has been reported in Guna district (M.P.) owing to heavy rainfall in the region. It is notable that standing guar crop was 2 months old.
- Guar acreage increased in Bikaner and Churu district as reported
- With decreasing guar seed prices, farmers which are going to sow their fields with guar crop now thinking to shift towards bajra in some parts of Rajasthan as reported.
- Guar sowing has been completed in parts of Rajasthan especially in irrigated areas of Ganganagar and Hanumangarh region. However, farmers from West Rajasthan are waiting for precipitation for further guar sowing in their respective fields. Meanwhile, in Haryana, sowing has almost completed and acreage likely to increase by double compared to prior year as expected. As far as Gujarat is concerned, overall 80% guar sowing has been completed as reported.
- Planting has been done in almost all parts of Haryana as reported. Timely rainfall and better availability of canal in the state help farmers to do timely sowing. It is notable that sowing of guar has been increased in almost all districts of Haryana compared to last year.
- However, Traders of Bhiwani District in Haryana see prices would move down further of guar seed in near future as domestic demand is weak. Apart from the own production, Farmers bought more guar from the mandi in anticipation of higher guar prices.

## Outlook:

Guar seed as well as gum prices continuously decline in key cash markets owing to weak demand and increasing arrivals. In addition to it, higher guar sowing intentions also led the prices down.

### NCDEX Guar Seed Future Quotes:

Contract	+/-	Open	High	Low	Close
Oct-13	-40.00	4250.00	4330.00	4110.00	4160.00
Nov-13	-30.00	4110.00	4270.00	4050.00	4110.00
Dec-13	-50.00	4180.00	4320.00	4130.00	4150.00

Contract	Volume	Change	OI	Change
Oct-13	6965	-2262	10523	-59
Nov-13	2969	-1543	5184	-256
Dec-13	396	9	1333	104

Stocks	Demat	In-Process	Total	FED
	31.7.13	31.7.13	31.7.13	29.7.13
Deesa	131	0	131	121
Bikaner	69	0	69	69
Ganganagar	20	0	20	-

### NCDEX Guar Gum Future Quotes:

Contract	+/-	Open	High	Low	Close
Oct-13	-120.00	11790.00	12200.00	11620.00	11750.00
Nov-13	-150.00	11600.00	11990.00	11470.00	11570.00
Dec-13	-140.00	11720.00	12000.00	11640.00	11640.00

Contract	Volume	Change	OI	Change
Oct-13	1597	70	2388	-194
Nov-13	615	45	965	127
Dec-13	32	-79	63	1

## Guar by - Products Prices: As of Aug 1, 2013

## Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	900
Korma	Jodhpur	1550
Churi	Sri-Ganganagar	713
Korma	Sri-Ganganagar	1350

## Guar Export Prices: As of Aug 1, 2013

	Variety	Value (\$/MT)
Guargum Split		2470
Guargum Powder	200 Mesh 5000 CPS	3128
	200 Mesh 3500 CPS	2963
Guargum Meal	Meal 40%	220
	Meal 50%	400

## Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	8/1/2013	7/31/2013	Change
Rajasthan	Jodhpur (Loose)	5050	5050	Unch
	Jodhpur(Delivery)	5300	5200	100
	Sri-Ganganagar(Loose)	5000	5000	Unch
	Sri-Ganganagar (Delivery)	5250	5200	50
	Nagaur (Loose)	4800	-	-
	Alwar (loose)	4700	4500	200
	Churu (Delivery)	5200	5000	200
	Bikaner (Loose)	5000	5100	-100
	Bikaner (Delivery)	5200	5300	-100
	Khajuwala Bikaner (Loose)	5100	5050	50
	Khajuwala Bikaner(Delivery)	5304	5252	52
	Nokha(Loose)	4900	4800	100
	Nokha (Delivery)	5076	4972	104
	Hanumangarh (Loose)	-	5100	-
	Hanumangarh (Delivery)	5200	5150	50
Haryana	Adampur (Loose)	5200	5200	Unch
	Adampur (Delivery)	5450	5400	50
	Sirsa (Loose)	-	-	-
	Bhiwani (Delivery)	5100	5000	100
	Dhabwali (Loose)	-	5000	-
	Dhabwali (Delivery)	-	5200	-
Gujarat	Deesa (Loose)	-	5010	-
	Patan (Loose)	4790	4745	45

	Rajkot (Loose)	4875	4955	-80
Madhya Pradesh	Dabra (Loose)	4300	5000	-700
Guar Gum		8/1/2013	7/31/2013	
Rajasthan	Jodhpur	15800	15000	800
	Alwar	15000	14500	500
Haryana	Sirsa	-	-	-
	Bhiwani	15000	14800	200
	Dhabwali	-	15100	-

## Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
	Centre	8/1/2013	7/30/2013	Change
Rajasthan	Jodhpur	5000	7000	-2000
	Sri-Ganganagar	800	500	300
	Nagaur	50	-	-
	Alwar	200	100	100
	Churu	200	200	Unch
	Bikaner	200	400	-200
	Khajuwala Bikaner	300	350	-50
	Nokha	100	150	-50
	Hanumangarh	10	100	-90
Haryana	Adampur	3000	2000	1000
	Sirsa	-	-	-
	Bhiwani	400	500	-100
	Dhabwali	-	125	-
Gujarat	Deesa	-	500	-500
	Patan (Loose)	84	88	-4
	Rajkot	400	530	-130
Madhya Pradesh	Dabra	150	60	90
Total Arrival		10884	7625	3259

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