

Domestic Fundamentals:

- Guar seed prices improved today in key cash markets owing to profit booking in future market.
- Crop damage has been reported in Guna district (M.P.) owing to heavy rainfall in the region. It is notable that standing guar crop was 2 months old.
- Guar acreage increased in Bikaner and Churu district as reported
- With decreasing guar seed prices, farmers which are going to sow their fields with guar crop now thinking to shift towards bajra in some parts of Rajasthan as reported.
- Guar sowing has been completed in parts of Rajasthan especially in irrigated areas of Ganganagar and Hanumangarh region. However, farmers from West Rajasthan are waiting for precipitation for further guar sowing in their respective fields. Meanwhile, in Haryana, sowing has almost completed and acreage likely to increase by double compared to prior year as expected. As far as Gujarat is concerned, overall 80% guar sowing has been completed as reported.
- Planting has been done in almost all parts of Haryana as reported. Timely rainfall and better availability of canal in the state help farmers to do timely sowing. It is notable that sowing of guar has been increased in almost all districts of Haryana compared to last year.
- However, Traders of Bhiwani District in Haryana see prices would move down further of guar seed in near future as domestic demand is weak. Apart from the own production, Farmers bought more guar from the mandi in anticipation of higher guar prices.

Outlook:

Guar seed and gum prices likely to improve for short term owing to some profit booking. However, overall sentiments remained weak due to huge stock left with farmers.

NCDEX Guar Seed Future Quotes:

Contract	+/-	Open	High	Low	Close
Oct-13	170.00	4160.00	4350.00	4140.00	4350.00
Nov-13	170.00	4110.00	4300.00	4100.00	4300.00
Dec-13	170.00	4180.00	4350.00	4180.00	4350.00

Contract	Volume	Change	OI	Change
Oct-13	5968	-997	10661	138
Nov-13	2277	-692	5381	197
Dec-13	237	-159	1380	47

Stocks	Demat	In-Process	Total	FED
	01.8.13	01.8.13	01.8.13	29.7.13
Deesa	131	0	131	121
Bikaner	69	0	69	69
Ganganagar	20	0	20	-

NCDEX Guar Gum Future Quotes:

Contract	+/-	Open	High	Low	Close
Oct-13	470.00	11650.00	12210.00	11650.00	12210.00
Nov-13	470.00	11630.00	12010.00	11500.00	12010.00
Dec-13	260.00	11940.00	12150.00	11940.00	12100.00

Contract	Volume	Change	OI	Change
Oct-13	1597	70	2388	-194
Nov-13	615	45	965	127
Dec-13	32	-79	63	1

Guar by - Products Prices: As of Aug 2, 2013
Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	900
Korma	Jodhpur	1550
Churi	Sri-Ganganagar	713
Korma	Sri-Ganganagar	1350

Guar Export Prices: As of Aug 2, 2013

	Variety	Value (\$/MT)
Guargum Split		2467
Guargum Powder	200 Mesh 5000 CPS	3125
	200 Mesh 3500 CPS	2961
Guargum Meal	Meal 40%	220
	Meal 50%	400

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	8/2/2013	8/1/2013	Change
Rajasthan	Jodhpur (Loose)	5270	5050	220
	Jodhpur(Delivery)	5400	5300	100
	Sri-Ganganagar(Loose)	5400	5000	400
	Sri-Ganganagar (Delivery)	5600	5250	350
	Nagaur (Loose)	4800	4800	Unch
	Alwar (loose)	4700	4700	Unch
	Churu (Delivery)	5000	5200	-200
	Bikaner (Loose)	5170	5000	170
	Bikaner (Delivery)	5200	5200	Unch
	Khajuwala Bikaner (Loose)	5150	5100	50
	Khajuwala Bikaner(Delivery)	5356	5304	52
	Nokha(Loose)	5000	4900	100
	Nokha (Delivery)	5180	5076	104
	Hanumangarh (Loose)	5200	-	-
	Hanumangarh (Delivery)	5200	5200	Unch
Haryana	Adampur (Loose)	5200	5200	Unch
	Adampur (Delivery)	5500	5450	50
	Sirsa (Loose)	-	-	
	Bhiwani (Delivery)	5150	5100	50
	Dhabwali (Loose)	-	-	-
	Dhabwali (Delivery)	-	-	-
Gujarat	Deesa (Loose)	4705	-	-

Madhya Pradesh	Patan (Loose)	4705	4790	-85
	Rajkot (Loose)	4750	4875	-125
	Dabra (Loose)	5000	4300	700
Guar Gum		8/2/2013	8/1/2013	
Rajasthan	Jodhpur	16000	15800	200
	Alwar	15000	15000	Unch
Haryana	Sirsa	-	-	-
	Bhiwani	15000	15000	Unch
	Dhabwali	-	-	-

Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
Centre		8/2/2013	8/1/2013	Change
Rajasthan	Jodhpur	6000	5000	1000
	Sri-Ganganagar	500	800	-300
	Nagaur	50	50	Unch
	Alwar	100	200	-100
	Churu	200	200	Unch
	Bikaner	150	200	-50
	Khajuwala Bikaner	250	300	-50
	Nokha	100	100	Unch
	Hanumangarh	10	10	Unch
Haryana	Adampur	2500	3000	-500
	Sirsa	-	-	-
	Bhiwani	500	400	100
	Dhabwali	-	-	-
Gujarat	Deesa	720	-	-
	Patan (Loose)	16	84	-68
	Rajkot	800	400	400
Madhya Pradesh	Dabra	100	150	-50
Total Arrival		11986	10894	1092

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