

Domestic Fundamentals:

- Guar seed prices improved today in key cash markets owing to lower arrivals in the markets.
- It is notable that farmers are now pretty much disappointed with the recent crash in guar seed prices and they don't want to release their holding in the market at such a lower rates as reported.
- Stockists have 9000-10000 bags of guar seed holding which is considered as very less in Hanumangarh district
- Crop damage has been reported in Guna district (M.P.) owing to heavy rainfall in the region. It is notable that standing guar crop was 2 months old.
- Guar acreage increased in Bikaner and Churu district as reported
- With decreasing guar seed prices, farmers which are going to sow their fields with guar crop now thinking to shift towards bajra in some parts of Rajasthan as reported.
- Guar sowing has been completed in parts of Rajasthan especially in irrigated areas of Ganganagar and Hanumangarh region. However, farmers from West Rajasthan are waiting for precipitation for further guar sowing in their respective fields. Meanwhile, in Haryana, sowing has almost completed and acreage likely to increase by double compared to prior year as expected. As far as Gujarat is concerned, overall 80% guar sowing has been completed as reported.

Outlook:

Guar seed and gum prices likely to improve for short term owing to some profit booking. However, overall sentiments remained weak due to huge stock left with farmers.

NCDEX Guar Seed Future Quotes:

Contract	+/-	Open	High	Low	Close
Oct-13	130.00	4160.00	4530.00	4140.00	4480.00
Nov-13	140.00	4110.00	4480.00	4100.00	4440.00
Dec-13	120.00	4180.00	4530.00	4180.00	4470.00

Contract	Volume	Change	OI	Change
Oct-13	9806	3838	11439	778
Nov-13	3505	1228	5290	-91
Dec-13	318	81	1399	19

Stocks	Demat	In-Process	Total	FED
	02.8.13	02.8.13	02.8.13	29.7.13
Deesa	131	0	131	121
Bikaner	69	0	69	69
Ganganagar	20	0	20	-

NCDEX Guar Gum Future Quotes:

Contract	+/-	Open	High	Low	Close
Oct-13	370.00	11650.00	12700.00	11650.00	12580.00
Nov-13	490.00	11630.00	12500.00	12330.00	12500.00
Dec-13	490.00	12380.00	12500.00	12380.00	12500.00

Contract	Volume	Change	OI	Change
Oct-13	1688	753	2485	153
Nov-13	432	103	1136	153
Dec-13	30	-4	100	10

Guar by - Products Prices: As of Aug 3, 2013

Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	900
Korma	Jodhpur	1550
Churi	Sri-Ganganagar	713
Korma	Sri-Ganganagar	1350

Guar Export Prices: As of Aug 3, 2013

	Variety	Value (\$/MT)
Guargum Split		2455
Guargum Powder	200 Mesh 5000 CPS	3110
	200 Mesh 3500 CPS	2946
Guargum Meal	Meal 40%	220
	Meal 50%	400

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	8/3/2013	8/2/2013	Change
Rajasthan	Jodhpur (Loose)	5500	5270	230
	Jodhpur(Delivery)	6000	5400	600
	Sri-Ganganagar(Loose)	5500	5400	100
	Sri-Ganganagar (Delivery)	5800	5600	200
	Nagaur (Loose)	5100	4800	300
	Alwar (loose)	5100	4700	400
	Churu (Delivery)	5700	5000	700
	Bikaner (Loose)	5500	5170	330
	Bikaner (Delivery)	5700	5200	500
	Khajuwala Bikaner (Loose)	5600	5150	450
	Khajuwala Bikaner(Delivery)	5700	5356	344
	Nokha(Loose)	5300	5000	300
	Nokha (Delivery)	5490	5180	310
	Hanumangarh (Loose)	5550	5200	350
	Hanumangarh (Delivery)	5800	5200	600
Haryana	Adampur (Loose)	6000	5200	800
	Adampur (Delivery)	6200	5500	700
	Sirsa (Loose)	-	-	
	Bhiwani (Delivery)	5600	5150	450
	Dhabwali (Loose)	5740	-	-
	Dhabwali (Delivery)	6000	-	-
Gujarat	Deesa (Loose)	5500	4705	795
	Patan (Loose)	5185	4705	480
	Rajkot (Loose)	5350	4750	600
Madhya Pradesh	Dabra (Loose)	4700	5000	-300

		8/3/2013	8/2/2013	
Guar Gum				
Rajasthan	Jodhpur	16200	16000	200
	Alwar	16000	15000	1000
Haryana	Sirsa	-	-	-
	Bhiwani	16300	15000	1300
	Dhabwali	-	-	-

Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
	Centre	8/3/2013	8/2/2013	Change
Rajasthan	Jodhpur	2000	6000	-4000
	Sri-Ganganagar	500	500	Unch
	Nagaur	50	50	Unch
	Alwar	200	100	100
	Churu	150	200	-50
	Bikaner	100	150	-50
	Khajuwala Bikaner	250	250	Unch
	Nokha	200	100	100
	Hanumangarh	100	10	90
Haryana	Adampur	2000	2500	-500
	Sirsa	-	-	-
	Bhiwani	200	500	-300
	Dhabwali	200	-	-
Gujarat	Deesa	150	720	-570
	Patan (Loose)	13	16	-3
	Rajkot	775	800	-25
Madhya Pradesh	Dabra	100	100	Unch
Total Arrival		6888	11996	-5108

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