

Domestic Fundamentals:

- Guar seed as well as gum prices declined sharply today in key spot markets owing to weak demand. Only millers are now purchasing guar seed for further extraction of guar gum. Stockists presently not want to purchase guar seed and waiting for the bottom level.
- Guar sowing in Churu district declined compared to last year as sharp decline in guar seed prices in spot markets discourage the farmers to sown guar crop in their respective fields.
- It is notable that farmers are now pretty much disappointed with the recent crash in guar seed prices and they don't want to release their holding in the market at such a lower rates as reported.
- Stockists have 9000-10000 bags of guar seed holding which is considered as very less in Hanumangarh district
- Crop damage has been reported in Guna district (M.P.) owing to heavy rainfall in the region. It is notable that standing guar crop was 2 months old.
- With decreasing guar seed prices, farmers which are going to sown their fields with guar crop now thinking to shift towards bajra in some parts of Rajasthan as reported.
- Guar sowing has been completed in parts of Rajasthan especially in irrigated areas of Ganganagar and Hanumangarh region. However, farmers from West Rajasthan are waiting for precipitation for further guar sowing in their respective fields. Meanwhile, in Haryana, sowing has almost completed and acreage likely to increase by double compared to prior year as expected. As far as Gujarat is concerned, overall 80% guar sowing has been completed as reported.

Outlook:

Guar seed and gum prices likely to improve for short term owing to some profit booking. However, overall sentiments remained weak due to huge stock left with farmers.

NCDEX Guar Seed Future Quotes:

Contract	+/-	Open	High	Low	Close
Oct-13	-170.00	4330.00	4350.00	4140.00	4140.00
Nov-13	-170.00	4270.00	4270.00	4100.00	4100.00
Dec-13	-170.00	4250.00	4250.00	4130.00	4130.00

Contract	Volume	Change	OI	Change
Oct-13	4955	-2077	11116	-345
Nov-13	3523	-304	6853	1014
Dec-13	640	97	1628	117

Stocks	Demat 05.8.13	In-Process 05.8.13	Total 05.8.13	FED 05.8.13
Deesa	50	0	50	50
Bikaner	102	0	102	102
Ganganagar	20	0	20	20

NCDEX Guar Gum Future Quotes:

Contract	+/-	Open	High	Low	Close
Oct-13	-480.00	12000.00	12000.00	11600.00	11600.00
Nov-13	-480.00	11850.00	11860.00	11520.00	11520.00
Dec-13	-360.00	11920.00	11920.00	11920.00	11920.00

Contract	Volume	Change	OI	Change
Oct-13	775	-473	2462	45
Nov-13	383	-38	1357	186
Dec-13	2	-13	102	0

Guar by - Products Prices: As of Aug 6, 2013
Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	990
Korma	Jodhpur	1600
Churi	Sri-Ganganagar	850
Korma	Sri-Ganganagar	1550

Guar Export Prices: As of Aug 6, 2013

	Variety	Value (\$/MT)
Guargum Split		2600
Guargum Powder	200 Mesh 5000 CPS	3088
	200 Mesh 3500 CPS	3088
Guargum Meal	Meal 40%	220
	Meal 50%	400

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		08-06-2013	08-05-2013	Change
Rajasthan	Guar Seeds			
	Jodhpur (Loose)	5200	5500	-300
	Jodhpur(Delivery)	5300	5060	240
	Sri-Ganganagar(Loose)	5100	5700	-600
	Sri-Ganganagar (Delivery)	5400	5700	-300
	Nagaur (Loose)	4800	5200	-400
	Alwar (loose)	4600	5000	-400
	Churu (Delivery)	5000	5500	-500
	Bikaner (Loose)	5100	5650	-550
	Bikaner (Delivery)	5300	5650	-350
	Khajuwala Bikaner (Loose)	5200	5550	-350
	Khajuwala Bikaner(Delivery)	5400	5550	-150
	Nokha(Loose)	5100	-	-
	Nokha (Delivery)	5283	-	-
	Hanumangarh (Loose)	-	-	-
	Hanumangarh (Delivery)	5200	5700	-500
Haryana	Adampur (Loose)	5400	5800	-400
	Adampur (Delivery)	5600	5800	-200
	Sirsa (Loose)	4800	-	-
	Bhiwani (Delivery)	5000	5600	-600
	Dhabwali (Loose)	5200	-	-
	Dhabwali (Delivery)	5300	-	-

Gujarat	Deesa (Loose)	6051	-	-
	Patan (Loose)	5085	5375	-290
	Rajkot (Loose)	5165	5335	-170
Madhya Pradesh	Dabra (Loose)	4200	5200	-1000
Guar Gum		08-06-2013	08-05-2013	
Rajasthan	Jodhpur	12000	15500	-3500
	Alwar	15000	15000	Unch
Haryana	Sirsa	13000	-	-
	Bhiwani	16800	18700	-1900
	Dhabwali	15000	-	-

Arrivals (Quintals)				
Centre		08-06-2013	08-05-2013	Change
Rajasthan	Jodhpur	4000	4000	Unch
	Sri-Ganganagar	400	400	Unch
	Nagaur	50	50	Unch
	Alwar	-	200	-
	Churu	-	300	-
	Bikaner	150	200	-50
	Khajuwala Bikaner	400	200	200
	Nokha	-	-	-
	Hanumangarh	-	-	-
Haryana	Adampur	1000	1000	Unch
	Sirsa	700	-	-
	Bhiwani	100	300	-200
	Dhabwali	100	-	-
Gujarat	Deesa	105	-	-
	Patan (Loose)	158	116	42
	Rajkot	620	810	-190
Madhya Pradesh	Dabra	100	-	-
Total Arrival		7883	6988	895

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