

Domestic Fundamentals:

- Guar seed as well as gum prices declined sharply today in key spot markets owing to weak demand. Only millers are now purchasing guar seed for further extraction of guar gum. Stockists presently not want to purchase guar seed and waiting for the bottom level.
- Guar sowing in Churu district declined compared to last year as sharp decline in guar seed prices in spot markets discourage the farmers to sown guar crop in their respective fields.
- It is notable that farmers are now pretty much disappointed with the recent crash in guar seed prices and they don't want to release their holding in the market at such a lower rates as reported.
- Stockists have 9000-10000 bags of guar seed holding which is considered as very less in Hanumangarh district
- Crop damage has been reported in Guna district (M.P.) owing to heavy rainfall in the region. It is notable that standing guar crop was 2 months old.
- With decreasing guar seed prices, farmers which are going to sown their fields with guar crop now thinking to shift towards bajra in some parts of Rajasthan as reported.
- Guar sowing has been completed in parts of Rajasthan especially in irrigated areas of Ganganagar and Hanumangarh region. However, farmers from West Rajasthan are waiting for precipitation for further guar sowing in their respective fields. Meanwhile, in Haryana, sowing has almost completed and acreage likely to increase by double compared to prior year as expected. As far as Gujarat is concerned, overall 80% guar sowing has been completed as reported.

Outlook:

Guar seed and gum prices likely to improve for short term owing to some profit booking. However, overall sentiments remained weak due to huge stock left with farmers.

NCDEX Guar Seed Future Quotes:

Contract	+/-	Open	High	Low	Close
Oct-13	10.00	4020.00	4180.00	3980.00	4150.00
Nov-13	30.00	3980.00	4160.00	3940.00	4130.00
Dec-13	40.00	4030.00	4190.00	3970.00	4170.00

Contract	Volume	Change	OI	Change
Oct-13	11723	6768	11308	192
Nov-13	8388	4865	7046	193
Dec-13	1276	636	1698	70

Stocks	Demat	In-Process	Total	FED
	06.8.13	06.8.13	06.8.13	05.8.13
Deesa	50	0	50	50
Bikaner	102	0	102	102
Ganganagar	20	0	20	20

NCDEX Guar Gum Future Quotes:

Contract	+/-	Open	High	Low	Close
Oct-13	-50.00	11400.00	11590.00	11140.00	11550.00
Nov-13	40.00	11180.00	11760.00	11060.00	11560.00
Dec-13	-20.00	11440.00	11770.00	11320.00	11770.00

Contract	Volume	Change	OI	Change
Oct-13	1531	756	2468	6
Nov-13	898	515	1446	89
Dec-13	24	22	110	8

Guar by - Products Prices: As of Aug 7, 2013

Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	910
Korma	Jodhpur	1600
Churi	Sri-Ganganagar	850
Korma	Sri-Ganganagar	1500

Guar Export Prices: As of Aug 7, 2013

	Variety	Value (\$/MT)
Guargum Split		2443
Guargum Powder	200 Mesh 5000 CPS	3095
	200 Mesh 3500 CPS	2932
Guargum Meal	Meal 40%	240
	Meal 50%	420

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		08-07-2013	08-06-2013	Change
Rajasthan	Guar Seeds			
	Jodhpur (Loose)	4900	5200	-300
	Jodhpur(Delivery)	5200	5300	-100
	Sri-Ganganagar(Loose)	5000	5100	-100
	Sri-Ganganagar (Delivery)	5300	5400	-100
	Nagaur (Loose)	4500	4800	-300
	Alwar (loose)	4500	4600	-100
	Churu (Delivery)	4800	5000	-200
	Bikaner (Loose)	5050	5100	-50
	Bikaner (Delivery)	5250	5300	-50
	Khajuwala Bikaner (Loose)	5050	5200	-150
	Khajuwala Bikaner(Delivery)	5200	5400	-200
	Nokha(Loose)	4800	5100	-300
	Nokha (Delivery)	4972	5283	-311
	Hanumangarh (Loose)	-	-	-
	Hanumangarh (Delivery)	5100	5200	-100
Haryana	Adampur (Loose)	5150	5400	-250
	Adampur (Delivery)	5300	5600	-300
	Sirsa (Loose)	4700	4800	-100
	Bhiwani (Delivery)	4800	5000	-200
	Dhabwali (Loose)	-	5200	-
	Dhabwali (Delivery)	-	5300	-
Gujarat	Deesa (Loose)	5015	6051	-1036

	Patan (Loose)	4750	5085	-335
	Rajkot (Loose)	5020	5165	-145
Madhya Pradesh	Dabra (Loose)	5000	4200	800
Guar Gum		08-07-2013	08-06-2013	
Rajasthan	Jodhpur	11800	12000	-200
	Alwar	13800	15000	-1200
Haryana	Sirsa	13000	13000	Unch
	Bhiwani	14200	16800	-2600
	Dhabwali	-	15000	-

Arrivals (Quintals)				
Centre		08-07-2013	08-06-2013	Change
Rajasthan	Jodhpur	3500	4000	-500
	Sri-Ganganagar	400	400	Unch
	Nagaur	50	50	Unch
	Alwar	100	-	-
	Churu	200	-	-
	Bikaner	250	150	100
	Khajuwala Bikaner	300	400	-100
	Nokha	-	-	-
	Hanumangarh		-	-
Haryana	Adampur	500	1000	-500
	Sirsa	1000	700	300
	Bhiwani	500	100	400
	Dhabwali	-	100	-
Gujarat	Deesa	300	105	195
	Patan (Loose)	45	158	-113
	Rajkot	205	620	-415
Madhya Pradesh	Dabra	-	100	-
Total Arrival		7350	6988	362

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php>