

Domestic Fundamentals:

- Guar seed as well as gum prices improved today in key spot markets. However, still Stockists presently not want to purchase guar seed and waiting for the bottom level.
- Guar sowing in Churu district declined compared to last year as sharp decline in guar seed prices in spot markets discourage the farmers to sown guar crop in their respective fields.
- It is notable that farmers are now pretty much disappointed with the recent crash in guar seed prices and they don't want to release their holding in the market at such a lower rates as reported.
- Stockists have 9000-10000 bags of guar seed holding which is considered as very less in Hanumangarh district
- Crop damage has been reported in Guna district (M.P.) owing to heavy rainfall in the region. It is notable that standing guar crop was 2 months old.
- With decreasing guar seed prices, farmers which are going to sown their fields with guar crop now thinking to shift towards bajra in some parts of Rajasthan as reported.
- Guar sowing has been completed in parts of Rajasthan especially in irrigated areas of Ganganagar and Hanumangarh region. However, farmers from West Rajasthan are waiting for precipitation for further guar sowing in their respective fields. Meanwhile, in Haryana, sowing has almost completed and acreage likely to increase by double compared to prior year as expected. As far as Gujarat is concerned, overall 80% guar sowing has been completed as reported.

Outlook:

Guar seed and gum prices likely to improve for short term owing to some profit booking. However, overall sentiments remained weak due to huge stock left with farmers.

NCDEX Guar Seed Future Quotes:

Contract	+/-	Open	High	Low	Close
Oct-13	110.00	4130.00	4230.00	4070.00	4200.00
Nov-13	130.00	4110.00	4240.00	4070.00	4200.00
Dec-13	130.00	4220.00	4260.00	4120.00	4220.00

Contract	Volume	Change	OI	Change
Oct-13	9357	-2366	11301	-7
Nov-13	5788	-2600	6499	-547
Dec-13	911	-365	2181	483

Stocks	Demat 07.8.13	In-Process 07.8.13	Total 07.8.13	FED 05.8.13
Deesa	50	0	50	50
Bikaner	102	0	102	102
Ganganagar	20	0	20	20

NCDEX Guar Gum Future Quotes:

Contract	+/-	Open	High	Low	Close
Oct-13	300.00	11550.00	11860.00	11380.00	11730.00
Nov-13	360.00	11530.00	11860.00	11370.00	11760.00
Dec-13	440.00	11700.00	11840.00	11510.00	11820.00

Contract	Volume	Change	OI	Change
Oct-13	1320	-211	2459	-9
Nov-13	540	-358	1463	17
Dec-13	34	10	109	-1

Guar by - Products Prices: As of August 8, 2013

Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	910
Korma	Jodhpur	1600
Churi	Sri-Ganganagar	850
Korma	Sri-Ganganagar	1500

Guar Export Prices: As of August 8, 2013

	Variety	Value (\$/MT)
Guargum Split		2455
Guargum Powder	200 Mesh 5000 CPS	3109
	200 Mesh 3500 CPS	2946
Guargum Meal	Meal 40%	240
	Meal 50%	420

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	8/8/2013	8/7/2013	
Rajasthan	Jodhpur (Loose)	5000	4900	100
	Jodhpur(Delivery)	5300	5200	100
	Sri-Ganganagar(Loose)	5000	5000	Unch
	Sri-Ganganagar (Delivery)	5200	5300	-100
	Nagaur (Loose)	4600	4500	100
	Alwar (loose)	4500	4500	Unch
	Churu (Delivery)	4800	4800	Unch
	Bikaner (Loose)	5300	5050	250
	Bikaner (Delivery)	5500	5250	250
	Khajuwala Bikaner (Loose)	5050	5050	Unch
	Khajuwala Bikane(Delivery)	5252	5200	52
	Nokha(Loose)	5000	4800	200
	Nokha (Delivery)	5150	4972	178
	Hanumangarh (Loose)	5200	-	-
	Hanumangarh (Delivery)	5300	5100	200
Haryana	Adampur (Loose)	5400	5150	250
	Adampur (Delivery)	5600	5300	300
	Sirsa (Loose)	4800	4700	100
	Bhiwani (Delivery)	5300	4800	500
	Dhabwali (Loose)	-	-	-
	Dhabwali (Delivery)	-	-	-
Gujarat	Deesa (Loose)	5000	5015	-15

Madhya pradesh	Patan (Loose)	4890	4750	140
	Rajkot (Loose)	5005	5020	-15
	Dabra (Loose)	5000	5000	Unch
Guar Gum				
Rajasthan	Jodhpur	12100	11800	300
	Alwar	13800	13800	Unch
Haryana	Sirsa	14000	13000	1000
	Bhiwani	15200	14200	1000
	Dhabwali	-	-	-

Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
Centre		8/8/2013	8/7/2013	Change
Rajasthan	Jodhpur	4000	3500	500
	Sri-Ganganagar	400	400	Unch
	Nagaur	60	50	10
	Alwar	100	100	Unch
	Churu	200	200	Unch
	Bikaner	200	250	-50
	Khajuwala Bikaner	100	300	-200
	Nokha	100	-	-
	Hanumangarh	50	-	-
Haryana	Adampur	1000	500	500
	Sirsa	500	1000	-500
	Bhiwani	200	500	-300
	Dhabwali	-	-	-
Gujarat	Deesa	100	300	-200
	Patan (Loose)	88	45	43
	Rajkot	490	205	285
Madhya pradesh	Dabra	100	-	-
Total Arrival		7688	7350	338

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