

Domestic Fundamentals:

- Guar seed as well as gum prices improved today in key spot markets. However, still Stockists presently not want to purchase guar seed and waiting for the bottom level.
- Exporters are now active and likely to increase the purchase of guar gum due to good parity thanks to weak rupee.
- Guar sowing in Churu district declined compared to last year as sharp decline in guar seed prices in spot markets discourage the farmers to sown guar crop in their respective fields.
- It is notable that farmers are now pretty much disappointed with the recent crash in guar seed prices and they don't want to release their holding in the market at such a lower rates as reported.
- Stockists have 9000-10000 bags of guar seed holding which is considered as very less in Hanumangarh district
- Crop damage has been reported in Guna district (M.P.) owing to heavy rainfall in the region. It is notable that standing guar crop was 2 months old.
- With decreasing guar seed prices, farmers which are going to sown their fields with guar crop now thinking to shift towards bajra in some parts of Rajasthan as reported.

Outlook:

Guar seed and gum prices likely to improve for short term owing to some profit booking. However, overall sentiments remained weak due to huge stock left with farmers.

NCDEX Guar Seed Future Quotes:

Contract	+/-	Open	High	Low	Close
Oct-13	-10	4340	4380	4130	4200
Nov-13	-10	4340	4380	4120	4200
Dec-13	-20	4370	4380	4150	4230

Contract	Volume	Change	OI	Change
Oct-13	7512	-1845	11790	489
Nov-13	4658	-1130	6789	290
Dec-13	655	-256	2115	-66

Stocks	Demat	In-Process	Total	FED
	8.8.2013	8.8.2013	8.8.2013	5.8.2013
Deesa	50	0	50	50
Bikaner	102	0	102	102
Ganganagar	20	0	20	20

NCDEX Guar Gum Future Quotes:

Contract	+/-	Open	High	Low	Close
Oct-13	190	12150	12270	11680	11980
Nov-13	240	12160	12180	11720	12040
Dec-13	300	12060	12110	11900	12000

Contract	Volume	Change	OI	Change
Oct-13	1130	-190	2718	259
Nov-13	437	-103	1487	24
Dec-13	52	18	105	-4

Guar by - Products Prices: As of August 10, 2013
Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	910
Korma	Jodhpur	1600
Churi	Sri-Ganganagar	850
Korma	Sri-Ganganagar	1500

Guar Export Prices: As of August 10, 2013

	Variety	Value (\$/MT)
Guargum Split		2547
Guargum Powder	200 Mesh 5000 CPS	3122
	200 Mesh 3500 CPS	2958
Guargum Meal	Meal 40%	240
	Meal 50%	420

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	8/10/2013	8/8/2013	
Rajasthan	Jodhpur (Loose)	5200	5000	200
	Jodhpur(Delivery)	5500	5300	200
	Sri-Ganganagar(Loose)	5200	5000	200
	Sri-Ganganagar (Delivery)	5400	5200	200
	Nagaur (Loose)	4900	4600	300
	Alwar (loose)	5000	4500	500
	Churu (Delivery)	5500	4800	700
	Bikaner (Loose)	5400	5300	100
	Bikaner (Delivery)	5600	5500	100
	Khajuwala Bikaner (Loose)	5550	5050	500
	Khajuwala Bikaner(Delivery)	5772	5252	520
	Nokha(Loose)	5100	5000	100
	Nokha (Delivery)	5283	5150	133
	Hanumangarh (Loose)	5500	5200	300
	Hanumangarh (Delivery)	5800	5300	500
Haryana	Adampur (Loose)	5600	5400	200
	Adampur (Delivery)	5800	5600	200
	Sirsa (Loose)	5000	4800	200
	Bhiwani (Delivery)	5500	5300	200
	Dhabwali (Loose)	5300	-	-
	Dhabwali (Delivery)	5550	-	-
Gujarat	Deesa (Loose)	5250	5000	250
	Patan (Loose)	5255	4890	365
	Rajkot (Loose)	5250	5005	245

Madhya pradesh	Dabra (Loose)	5000	5000	Unch
Guar Gum				
Rajasthan	Jodhpur	15400	12100	3300
	Alwar	16000	13800	2200
Haryana	Sirsa	15000	14000	1000
	Bhiwani	15200	15200	Unch
	Dhabwali	15600	-	-

Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
	Centre	8/10/2013	8/8/2013	Change
Rajasthan	Jodhpur	5000	4000	1000
	Sri-Ganganagar	700	400	300
	Nagaur	50	60	-10
	Alwar	200	100	100
	Churu	200	200	Unch
	Bikaner	150	200	-50
	Khajuwala Bikaner	300	100	200
	Nokha	100	100	Unch
	Hanumangarh	10	50	-40
Haryana	Adampur	1500	1000	500
	Sirsa	800	500	300
	Bhiwani	600	200	400
	Dhabwali	50	-	-
Gujarat	Deesa	60	100	-40
	Patan (Loose)	62	88	-26
	Rajkot	320	490	-170
Madhya pradesh	Dabra	100	100	-
Total Arrival		10202	7688	2514

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