

Domestic Fundamentals:

- Guar prices declined today sharply owing to weak demand and higher sowing figures overall for the next year.
- Exporters are now active and likely to increase the purchase of guar gum due to good parity thanks to weak rupee.
- Guar sowing in Churu district declined compared to last year as sharp decline in guar seed prices in spot markets discourage the farmers to sow guar crop in their respective fields.
- It is notable that farmers are now pretty much disappointed with the recent crash in guar seed prices and they don't want to release their holding in the market at such a lower rates as reported.
- Stockists have 9000-10000 bags of guar seed holding which is considered as very less in Hanumangarh district
- Crop damage has been reported in Guna district (M.P.) owing to heavy rainfall in the region. It is notable that standing guar crop was 2 months old.
- With decreasing guar seed prices, farmers which are going to sow their fields with guar crop now thinking to shift towards bajra in some parts of Rajasthan as reported.

Outlook:

Guar seed and gum prices likely to improve for short term owing to some profit booking. However, overall sentiments remained weak due to huge stock left with farmers.

NCDEX Guar Seed Future Quotes:

| Contract | +/- | Open | High | Low | Close |
|----------|---------|---------|---------|---------|---------|
| Oct-13 | -160.00 | 4100.00 | 4100.00 | 4040.00 | 4040.00 |
| Nov-13 | -160.00 | 4090.00 | 4090.00 | 4040.00 | 4040.00 |
| Dec-13 | -160.00 | 4130.00 | 4130.00 | 4070.00 | 4070.00 |

NCDEX Guar Gum Future Quotes:

| Contract | +/- | Open | High | Low | Close |
|----------|---------|----------|----------|----------|----------|
| Oct-13 | -470.00 | 11700.00 | 11700.00 | 11510.00 | 11510.00 |
| Nov-13 | -480.00 | 11680.00 | 11680.00 | 11560.00 | 11560.00 |
| Dec-13 | -480.00 | 11800.00 | 11820.00 | 11520.00 | 11520.00 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|-------|--------|
| Oct-13 | 3286 | -4226 | 11549 | -241 |
| Nov-13 | 2364 | -2294 | 7273 | 484 |
| Dec-13 | 191 | -464 | 2056 | -59 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|------|--------|
| Oct-13 | 563 | -567 | 2549 | -169 |
| Nov-13 | 176 | -261 | 1502 | 15 |
| Dec-13 | 34 | -18 | 117 | 12 |

| Stocks | Demat 10.8.2013 | In-Process 10.8.2013 | Total 10.8.2013 | FED 5.8.2013 |
|------------|--------------------|-------------------------|--------------------|-----------------|
| Deesa | 50 | 0 | 50 | 50 |
| Bikaner | 102 | 0 | 102 | 102 |
| Ganganagar | 20 | 0 | 20 | 20 |

Guar by - Products Prices: As of August 12, 2013

Churi and Korma Prices:

| Commodity | Center | Rs/75kg |
|-----------|----------------|---------|
| Churi | Jodhpur | 980 |
| Korma | Jodhpur | 1650 |
| Churi | Sri-Ganganagar | 900 |
| Korma | Sri-Ganganagar | 1550 |

Guar Export Prices: As of August 12, 2013

| | Variety | Value (\$/MT) |
|----------------|-------------------|---------------|
| Guargum Split | | 2549 |
| Guargum Powder | 200 Mesh 5000 CPS | 3125 |
| | 200 Mesh 3500 CPS | 2961 |
| Guargum Meal | Meal 40% | 240 |
| | Meal 50% | 420 |

Guar Prices at Key Spot Markets

| Commodity | Centre | Prices (Rs/Qtl) | | Change |
|-----------|----------------------------|-----------------|-----------|--------|
| | Guar Seeds | 8/12/2013 | 8/10/2013 | |
| Rajasthan | Jodhpur (Loose) | 5200 | 5200 | Unch |
| | Jodhpur(Delivery) | 5400 | 5500 | -100 |
| | Sri-Ganganagar(Loose) | 5300 | 5200 | 100 |
| | Sri-Ganganagar (Delivery) | 5500 | 5400 | 100 |
| | Nagaur (Loose) | 4600 | 4900 | -300 |
| | Alwar (loose) | 4500 | 5000 | -500 |
| | Churu (Delivery) | 4500 | 5500 | -1000 |
| | Bikaner (Loose) | 5100 | 5400 | -300 |
| | Bikaner (Delivery) | 5300 | 5600 | -300 |
| | Khajuwala Bikaner (Loose) | 5250 | 5550 | -300 |
| | Khajuwala Bikane(Delivery) | 5460 | 5772 | -312 |
| | Nokha(Loose) | 5000 | 5100 | -100 |
| | Nokha (Delivery) | 5180 | 5283 | -103 |
| | Hanumangarh (Loose) | 5000 | 5500 | -500 |
| | Hanumangarh (Delivery) | 5300 | 5800 | -500 |
| Haryana | Adampur (Loose) | 5300 | 5600 | -300 |
| | Adampur (Delivery) | 5500 | 5800 | -300 |
| | Sirsa (Loose) | 4900 | 5000 | -100 |
| | Bhiwani (Delivery) | 4800 | 5500 | -700 |
| | Dhabwali (Loose) | 4900 | 5300 | -400 |
| | Dhabwali (Delivery) | 5150 | 5550 | -400 |
| Gujarat | Deesa (Loose) | 5100 | 5250 | -150 |
| | Patan (Loose) | 5000 | 5255 | -255 |

| | | | | |
|-----------------------|----------------|-------|-------|-------|
| | Rajkot (Loose) | - | 5250 | - |
| Madhya pradesh | Dabra (Loose) | 5000 | 5000 | Unch |
| Guar Gum | | | | |
| Rajasthan | Jodhpur | 15000 | 15400 | -400 |
| | Alwar | 14500 | 16000 | -1500 |
| Haryana | Sirsa | 14500 | 15000 | -500 |
| | Bhiwani | 14000 | 15200 | -1200 |
| | Dhabwali | 14500 | 15600 | -1100 |

Guar Seed Arrivals in Key Centers

| Arrivals (Quintals) | | | | |
|-----------------------|-------------------|-------------|--------------|--------------|
| | Centre | 8/12/2013 | 8/10/2013 | Change |
| Rajasthan | Jodhpur | 4000 | 5000 | -1000 |
| | Sri-Ganganagar | 600 | 700 | -100 |
| | Nagaur | 50 | 50 | Unch |
| | Alwar | 100 | 200 | -100 |
| | Churu | 200 | 200 | Unch |
| | Bikaner | 200 | 150 | 50 |
| | Khajuwala Bikaner | 200 | 300 | -100 |
| | Nokha | 60 | 100 | -40 |
| | Hanumangarh | 20 | 10 | 10 |
| Haryana | Adampur | 2500 | 1500 | 1000 |
| | Sirsa | 700 | 800 | -100 |
| | Bhiwani | 200 | 600 | -400 |
| | Dhabwali | 30 | 50 | -20 |
| Gujarat | Deesa | 125 | 60 | 65 |
| | Patan (Loose) | 74 | 62 | 12 |
| | Rajkot | - | 320 | - |
| Madhya pradesh | Dabra | 15 | 100 | -85 |
| Total Arrival | | 9074 | 10202 | -1128 |

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