

Domestic Fundamentals:

- Mixed sentiments recorded in key guar spot markets on Tuesday as markets couldn't find adequate cues to decide the prices either side.
- Adequate rainfall in western parts of Rajasthan like Khajuwala Barmer etc urge farmers to sow their fields with guar crop as reported.
- Still there are no stock holdings of guar by traders in any markets at present due to non clarity of price direction in the minds of the traders. Only millers are purchasing guar stocks from the markets to make guar gum.
- Exporters are now active and likely to increase the purchase of guar gum due to good parity thanks to weak rupee.
- Guar sowing in Churu district declined compared to last year as sharp decline in guar seed prices in spot markets discourage the farmers to sow guar crop in their respective fields.
- It is notable that farmers are now pretty much disappointed with the recent crash in guar seed prices and they don't want to release their holding in the market at such a lower rates as reported.
- Stockists have 9000-10000 bags of guar seed holding which is considered as very less in Hanumangarh district
- Crop damage has been reported in Guna district (M.P.) owing to heavy rainfall in the region. It is notable that standing guar crop was 2 months old.

Outlook:

Guar seed and gum prices likely to improve for short term owing to some profit booking. However, overall sentiments remained weak due to huge stock left with farmers.

NCDEX Guar Seed Future Quotes:

Contract	+/-	Open	High	Low	Close
Oct-13	130.00	4020.00	4170.00	3960.00	4170.00
Nov-13	130.00	3980.00	4170.00	3970.00	4170.00
Dec-13	110.00	4100.00	4200.00	4040.00	4180.00

Contract	Volume	Change	OI	Change
Oct-13	8554	5268	11517	-32
Nov-13	5089	2725	6978	-295
Dec-13	495	304	2159	103

Stocks	Demat	In-Process	Total	FED
	12.8.2013	12.8.2013	12.8.2013	12.8.2013
Deesa	50	0	50	50
Bikaner	92	0	92	92
Ganganagar	20	0	20	20

NCDEX Guar Gum Future Quotes:

Contract	+/-	Open	High	Low	Close
Oct-13	350.00	11330.00	11860.00	11300.00	11860.00
Nov-13	350.00	11370.00	11910.00	11370.00	11910.00
Dec-13	280.00	11650.00	11800.00	11570.00	11800.00

Contract	Volume	Change	OI	Change
Oct-13	1363	800	2513	-36
Nov-13	428	252	1578	76
Dec-13	42	8	115	-2

Guar by - Products Prices: As of August 13, 2013

Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	980
Korma	Jodhpur	1650
Churi	Sri-Ganganagar	900
Korma	Sri-Ganganagar	1550

Guar Export Prices: As of August 13, 2013

	Variety	Value (\$/MT)
Guargum Split		2523
Guargum Powder	200 Mesh 5000 CPS	3093
	200 Mesh 3500 CPS	2930
Guargum Meal	Meal 40%	240
	Meal 50%	420

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	8/13/2013	8/12/2013	
Rajasthan	Jodhpur (Loose)	5250	5200	50
	Jodhpur(Delivery)	5300	5400	-100
	Sri-Ganganagar(Loose)	5350	5300	50
	Sri-Ganganagar (Delivery)	5400	5500	-100
	Nagaur (Loose)	4700	4600	100
	Alwar (loose)	4800	4500	300
	Churu (Delivery)	5200	4500	700
	Bikaner (Loose)	5100	5100	Unch
	Bikaner (Delivery)	5350	5300	50
	Khajuwala Bikaner (Loose)	5250	5250	Unch
	Khajuwala Bikaner(Delivery)	5460	5460	Unch
	Nokha(Loose)	5000	5000	Unch
	Nokha (Delivery)	5180	5180	Unch
	Hanumangarh (Loose)	5400	5000	400
	Hanumangarh (Delivery)	5350	5300	50
Haryana	Adampur (Loose)	5400	5300	100
	Adampur (Delivery)	5600	5500	100
	Sirsa (Loose)	4800	4900	-100
	Bhiwani (Delivery)	4800	4800	Unch
	Dhabwali (Loose)	5150	4900	250
	Dhabwali (Delivery)	5400	5150	250
Gujarat	Deesa (Loose)	4960	5100	-140
	Patan (Loose)	4895	5000	-105
	Rajkot (Loose)	-	-	-

Madhya pradesh	Dabra (Loose)	5000	5000	Unch
Guar Gum				
Rajasthan	Jodhpur	14800	15000	-200
	Alwar	14500	14500	Unch
Haryana	Sirsa	13000	14500	-1500
	Bhiwani	14300	14000	300
	Dhabwali	14000	14500	-500

Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
	Centre	8/13/2013	8/12/2013	Change
Rajasthan	Jodhpur	1000	4000	-3000
	Sri-Ganganagar	400	600	-200
	Nagaur	70	50	20
	Alwar	200	100	100
	Churu	300	200	100
	Bikaner	150	200	-50
	Khajuwala Bikaner	200	200	Unch
	Nokha	50	60	-10
	Hanumangarh	100	20	80
Haryana	Adampur	1000	2500	-1500
	Sirsa	300	700	-400
	Bhiwani	100	200	-100
	Dhabwali	300	30	270
Gujarat	Deesa	206	125	81
	Patan (Loose)	53	74	-21
	Rajkot	-	-	-
Madhya pradesh	Dabra	15	15	Unch
Total Arrival		4444	9074	-4630

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