

Domestic Fundamentals:

- Mixed sentiments recorded in key guar spot markets on Wednesday as markets couldn't find adequate cues to decide the prices either side.
- Around 45000 tons of guar gum (Splits and powder) exported to various countries in July month 2013 as reported.
- Adequate rainfall in western parts of Rajasthan like Khajuwala Barmer etc urge farmers to sown their fields with guar crop as reported.
- Still there are no stock holdings of guar by traders in any markets at present due to non clarity of price direction in the minds of the traders. Only millers are purchasing guar stocks from the markets to make guar gum.
- Exporters are now active and likely to increase the purchase of guar gum due to good parity thanks to weak rupee.
- Guar sowing in Churu district declined compared to last year as sharp decline in guar seed prices in spot markets discourage the farmers to sown guar crop in their respective fields.
- It is notable that farmers are now pretty much disappointed with the recent crash in guar seed prices and they don't want to release their holding in the market at such a lower rates as reported.
- Stockists have 9000-10000 bags of guar seed holding which is considered as very less in Hanumangarh district
- Crop damage has been reported in Guna district (M.P.) owing to heavy rainfall in the region. It is notable that standing guar crop was 2 months old.

Outlook:

Guar seed and gum prices likely to improve for short term owing to some profit booking. However, overall sentiments remained weak due to huge stock left with farmers.

NCDEX Guar Seed Future Quotes:

Contract	+/-	Open	High	Low	Close
Oct-13	-60.00	4180.00	4210.00	4050.00	4110.00
Nov-13	-100.00	4150.00	4210.00	4010.00	4070.00
Dec-13	-110.00	4180.00	4240.00	4040.00	4070.00

Contract	Volume	Change	OI	Change
Oct-13	8064	-490	10800	-717
Nov-13	5299	210	7745	767
Dec-13	460	-35	2175	16

Stocks	Demat	In-Process	Total	FED
	13.8.2013	13.8.2013	13.8.2013	12.8.2013
Deesa	50	0	50	50
Bikaner	90	0	90	92
Ganganagar	20	0	20	20

NCDEX Guar Gum Future Quotes:

Contract	+/-	Open	High	Low	Close
Oct-13	-210.00	11990.00	11990.00	11460.00	11650.00
Nov-13	-340.00	11850.00	11970.00	11470.00	11570.00
Dec-13	-120.00	12080.00	12080.00	11550.00	11600.00

Contract	Volume	Change	OI	Change
Oct-13	1110	-253	2562	49
Nov-13	721	293	1720	142
Dec-13	94	52	107	-8

Guar by - Products Prices: As of August 14, 2013

Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	950
Korma	Jodhpur	1625
Churi	Sri-Ganganagar	850
Korma	Sri-Ganganagar	1500

Guar Export Prices: As of August 14, 2013

	Variety	Value (\$/MT)
Guargum Split		2520
Guargum Powder	200 Mesh 5000 CPS	3089
	200 Mesh 3500 CPS	2926
Guargum Meal	Meal 40%	220
	Meal 50%	400

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	8/14/2013	8/13/2013	
Rajasthan	Jodhpur (Loose)	5300	5250	50
	Jodhpur(Delivery)	5400	5300	100
	Sri-Ganganagar(Loose)	5350	5350	Unch
	Sri-Ganganagar (Delivery)	5400	5400	Unch
	Nagaur (Loose)	4700	4700	Unch
	Alwar (loose)	5000	4800	200
	Churu (Delivery)	5300	5200	100
	Bikaner (Loose)	5100	5100	Unch
	Bikaner (Delivery)	5200	5350	-150
	Khajuwala Bikaner (Loose)	5300	5250	50
	Khajuwala Bikane(Delivery)	5512	5460	52
	Nokha(Loose)	5050	5000	50
	Nokha (Delivery)	5230	5180	50
	Hanumangarh (Loose)	5450	5400	50
	Hanumangarh (Delivery)	5600	5550	50
Haryana	Adampur (Loose)	5500	5400	100
	Adampur (Delivery)	5700	5600	100
	Sirsa (Loose)	4800	4800	Unch
	Bhiwani (Delivery)	5400	4800	600
	Dhabwali (Loose)	5000	5150	-150
	Dhabwali (Delivery)	5300	5400	-100
Gujarat	Deesa (Loose)	5015	4960	55

Madhya pradesh	Patan (Loose)	4955	4895	60
	Rajkot (Loose)	5225	-	-
	Dabra (Loose)	5000	5000	Unch
Guar Gum				
Rajasthan	Jodhpur	14900	14800	100
	Alwar	15000	14500	500
Haryana	Sirsa	12500	13000	-500
	Bhiwani	15200	14300	900
	Dhabwali	13500	14000	-500

Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
	Centre	8/14/2013	8/13/2013	Change
Rajasthan	Jodhpur	1000	1000	Unch
	Sri-Ganganagar	400	400	Unch
	Nagaur	50	70	-20
	Alwar	200	200	Unch
	Churu	200	300	-100
	Bikaner	150	150	Unch
	Khajuwala Bikaner	200	200	Unch
	Nokha	20	50	-30
	Hanumangarh	50	100	-50
Haryana	Adampur	2000	1000	1000
	Sirsa	600	300	300
	Bhiwani	300	100	200
	Dhabwali	70	300	-230
Gujarat	Deesa	90	206	-116
	Patan (Loose)	10	53	-43
	Rajkot	560	-	-
Madhya pradesh	Dabra	15	15	Unch
Total Arrival		5915	4444	1471

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