

Domestic Fundamentals:

- Guar seed prices improved today in key spot markets on Friday. However, guar gum prices declined compared to prior day as reported.
- Around 45000 tons of guar gum (Splits and powder) exported to various countries in July month 2013 as reported.
- Adequate rainfall in western parts of Rajasthan like Khajuwala Barmer etc urge farmers to sown their fields with guar crop as reported.
- Still there are no stock holdings of guar by traders in any markets at present due to non clarity of price direction in the minds of the traders. Only millers are purchasing guar stocks from the markets to make guar gum.
- Exporters are now active and likely to increase the purchase of guar gum due to good parity thanks to weak rupee.
- Guar sowing in Churu district declined compared to last year as sharp decline in guar seed prices in spot markets discourage the farmers to sown guar crop in their respective fields.
- It is notable that farmers are now pretty much disappointed with the recent crash in guar seed prices and they don't want to release their holding in the market at such a lower rates as reported.
- Stockists have 9000-10000 bags of guar seed holding which is considered as very less in Hanumangarh district
- Crop damage has been reported in Guna district (M.P.) owing to heavy rainfall in the region. It is notable that standing guar crop was 2 months old.

Outlook:

Guar seed and gum prices likely to improve for short term owing to some profit booking. However, overall sentiments remained weak due to huge stock left with farmers.

NCDEX Guar Seed Future Quotes:

Contract	+/-	Open	High	Low	Close
Oct-13	170.00	4100.00	4290.00	4050.00	4290.00
Nov-13	170.00	4060.00	4230.00	4000.00	4230.00
Dec-13	170.00	4060.00	4230.00	4010.00	4230.00

Contract	Volume	Change	OI	Change
Oct-13	7228	-836	10769	-31
Nov-13	4107	-1192	7670	-75
Dec-13	427	-33	2090	-85

Stocks	Demat 13.8.2013	In-Process 13.8.2013	Total 13.8.2013	FED 12.8.2013
Deesa	50	0	50	50
Bikaner	90	0	90	92
Ganganagar	20	0	20	20

NCDEX Guar Gum Future Quotes:

Contract	+/-	Open	High	Low	Close
Oct-13	470.00	11550.00	12100.00	11410.00	12100.00
Nov-13	470.00	11510.00	12020.00	11470.00	12020.00
Dec-13	470.00	11730.00	12120.00	11600.00	12120.00

Contract	Volume	Change	OI	Change
Oct-13	1443	333	2679	117
Nov-13	481	-240	1662	-58
Dec-13	49	-45	99	-8

Guar by - Products Prices: As of August 16, 2013

Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	950
Korma	Jodhpur	1625
Churi	Sri-Ganganagar	850
Korma	Sri-Ganganagar	1500

Guar Export Prices: As of August 16,2013

	Variety	Value (\$/MT)
Guargum Split		2589
Guargum Powder	200 Mesh 5000 CPS	3074
	200 Mesh 3500 CPS	2912
Guargum Meal	Meal 40%	280
	Meal 50%	440

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	8/16/2013	8/14/2013	
Rajasthan	Jodhpur (Loose)	5400	5300	100
	Jodhpur(Delivery)	5600	5400	200
	Sri-Ganganagar(Loose)	5300	5350	-50
	Sri-Ganganagar (Delivery)	5500	5400	100
	Nagaur (Loose)	4700	4700	Unch
	Alwar (loose)	5000	5000	Unch
	Churu (Delivery)	5300	5300	Unch
	Bikaner (Loose)	5300	5100	200
	Bikaner (Delivery)	5500	5200	300
	Khajuwala Bikaner (Loose)	5350	5300	50
	Khajuwala Bikaner(Delivery)	5564	5512	52
	Nokha(Loose)	5150	5050	100
	Nokha (Delivery)	5330	5230	100
	Hanumangarh (Loose)	5400	5450	-50
	Hanumangarh (Delivery)	5500	5600	-100
Haryana	Adampur (Loose)	5500	5500	Unch
	Adampur (Delivery)	5750	5700	50
	Sirsa (Loose)	4800	4800	Unch
	Bhiwani (Delivery)	5250	5400	-150
	Dhabwali (Loose)	5000	5000	Unch
	Dhabwali (Delivery)	5300	5300	Unch
Gujarat	Deesa (Loose)	5065	5015	50
	Patan (Loose)	4925	4955	-30

	Rajkot (Loose)	5020	5225	-205
Madhya pradesh	Dabra (Loose)	4600	5000	-400
Guar Gum				
Rajasthan	Jodhpur	14800	14900	-100
	Alwar	15000	15000	Unch
Haryana	Sirsa	12000	12500	-500
	Bhiwani	15000	15200	-200
	Dhabwali	13000	13500	-500

Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
	Centre	8/16/2013	8/14/2013	Change
Rajasthan	Jodhpur	2000	1000	1000
	Sri-Ganganagar	400	400	Unch
	Nagaur	50	50	Unch
	Alwar	200	200	Unch
	Churu	200	200	Unch
	Bikaner	200	150	50
	Khajuwala Bikaner	100	200	-100
	Nokha	100	20	80
	Hanumangarh	10	50	-40
Haryana	Adampur	1500	2000	-500
	Sirsa	400	600	-200
	Bhiwani	300	300	Unch
	Dhabwali	10	70	-60
Gujarat	Deesa	134	90	44
	Patan (Loose)	7	10	-3
	Rajkot	480	560	-80
Madhya pradesh	Dabra	-	15	-
Total Arrival		6091	5915	176

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