

Domestic Fundamentals:

- Guar seed prices improved today in key spot markets on Saturday. However, guar gum prices almost unchanged to prior day as reported.
- Around 45000 tons of guar gum (Splits and powder) exported to various countries in July month 2013 as reported.
- Adequate rainfall in western parts of Rajasthan like Khajuwala Barmer etc urge farmers to sown their fields with guar crop as reported.
- Still there are no stock holdings of guar by traders in any markets at present due to non clarity of price direction in the minds of the traders. Only millers are purchasing guar stocks from the markets to make guar gum.
- Exporters are now active and likely to increase the purchase of guar gum due to good parity thanks to weak rupee.
- Guar sowing in Churu district declined compared to last year as sharp decline in guar seed prices in spot markets discourage the farmers to sown guar crop in their respective fields.
- It is notable that farmers are now pretty much disappointed with the recent crash in guar seed prices and they don't want to release their holding in the market at such a lower rates as reported.
- Stockists have 9000-10000 bags of guar seed holding which is considered as very less in Hanumangarh district
- Crop damage has been reported in Guna district (M.P.) owing to heavy rainfall in the region. It is notable that standing guar crop was 2 months old.

Outlook:

Guar seed and gum prices likely to improve for short term owing to some profit booking. However, overall sentiments remained weak due to huge stock left with farmers.

NCDEX Guar Seed Future Quotes:

Contract	+/-	Open	High	Low	Close
Oct-13	-40.00	4300.00	4360.00	4180.00	4250.00
Nov-13	-50.00	4240.00	4310.00	4130.00	4180.00
Dec-13	-50.00	4230.00	4310.00	4150.00	4180.00

Contract	Volume	Change	OI	Change
Oct-13	6,038	-1,190	10765	-4
Nov-13	3,301	-806	8152	482
Dec-13	640	213	2034	-56

Stocks	Demat	In-Process	Total	FED
	16.8.2013	16.8.2013	16.8.2013	12.8.20
Deesa	50	0	50	50
Bikaner	52	0	52	92
Gananagar	20	0	20	20

NCDEX Guar Gum Future Quotes:

Contract	+/-	Open	High	Low	Close
Oct-13	-390.00	12090.00	12190.00	11700.00	11710.00
Nov-13	-350.00	11980.00	12100.00	11660.00	11670.00
Dec-13	-320.00	11990.00	12100.00	11800.00	11800.00

Contract	Volume	Change	OI	Change
Oct-13	1,156	-287	2657	-22
Nov-13	363	-118	1681	19
Dec-13	10	-39	95	-4

Guar by - Products Prices: As of August 17, 2013
Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	950
Korma	Jodhpur	1650
Churi	Sri-Ganganagar	850
Korma	Sri-Ganganagar	1600

Guar Export Prices: As of August 17,2013

	Variety	Value (\$/MT)
Guargum Split		2595
Guargum Powder	200 Mesh 5000 CPS	3082
	200 Mesh 3500 CPS	2920
Guargum Meal	Meal 40%	280
	Meal 50%	440

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	8/17/2013	8/16/2013	
Rajasthan	Jodhpur (Loose)	5500	5400	100
	Jodhpur(Delivery)	5700	5600	100
	Sri-Ganganagar(Loose)	5550	5300	250
	Sri-Ganganagar (Delivery)	5700	5500	200
	Nagaur (Loose)	4900	4700	200
	Alwar (loose)	5000	5000	Unch
	Churu (Delivery)	5500	5300	200
	Bikaner (Loose)	5300	5300	Unch
	Bikaner (Delivery)	5500	5500	Unch
	Khajuwala Bikaner (Loose)	5480	5350	130
	Khajuwala Bikaner(Delivery)	5699	5564	135
	Nokha(Loose)	5200	5150	50
	Nokha (Delivery)	5387	5330	57
	Hanumangarh (Loose)	5525	5400	125
	Hanumangarh (Delivery)	5700	5500	200
Haryana	Adampur (Loose)	5600	5500	100
	Adampur (Delivery)	5900	5750	150
	Sirsa (Loose)	4900	4800	100
	Bhiwani (Delivery)	5500	5250	250
	Dhabwali (Loose)	5100	5000	100
	Dhabwali (Delivery)	5400	5300	100
Gujarat	Deesa (Loose)	5140	5065	75
	Patan (Loose)	5200	4925	275

	Rajkot (Loose)	5040	5020	20
Madhya pradesh	Dabra (Loose)	4600	4600	Unch
Guar Gum				
Rajasthan	Jodhpur	14900	14800	100
	Alwar	15000	15000	Unch
Haryana	Sirsa	12000	12000	Unch
	Bhiwani	15400	15000	400
	Dhabwali	13000	13000	Unch

Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
	Centre	8/17/2013	8/16/2013	Change
Rajasthan	Jodhpur	2000	2000	Unch
	Sri-Ganganagar	300	400	-100
	Nagaur	20	50	-30
	Alwar	200	200	Unch
	Churu	300	200	100
	Bikaner	100	200	-100
	Khajuwala Bikaner	250	100	150
	Nokha	20	100	-80
	Hanumangarh	40	10	30
Haryana	Adampur	2500	1500	1000
	Sirsa	400	400	Unch
	Bhiwani	100	300	-200
	Dhabwali	10	10	Unch
Gujarat	Deesa	197	134	63
	Patan (Loose)	31	7	24
	Rajkot	520	480	40
Madhya pradesh	Dabra	-	-	-
Total Arrival		6988	6091	897

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php>

© 2013 Indian Agribusiness Systems Pvt Ltd.