

Domestic Fundamentals:

- Guar seed as well as gum prices declined in key spot markets on Monday.
- Recent weakness in Rupee open an opportunity for the foreign buyers to buy the guar gum at cheap rates.
- Around 45000 tons of guar gum (Splits and powder) exported to various countries in July month 2013 as reported.
- Adequate rainfall in western parts of Rajasthan like Khajuwala Barmer etc urge farmers to sow their fields with guar crop as reported.
- Still there are no stock holdings of guar by traders in any markets at present due to non clarity of price direction in the minds of the traders. Only millers are purchasing guar stocks from the markets to make guar gum.
- Exporters are now active and likely to increase the purchase of guar gum due to good parity thanks to weak rupee.
- Guar sowing in Churu district declined compared to last year as sharp decline in guar seed prices in spot markets discourage the farmers to sow guar crop in their respective fields.
- It is notable that farmers are now pretty much disappointed with the recent crash in guar seed prices and they don't want to release their holding in the market at such a lower rates as reported.
- Stockists have 9000-10000 bags of guar seed holding which is considered as very less in Hanumangarh district
- Crop damage has been reported in Guna district (M.P.) owing to heavy rainfall in the region. It is notable that standing guar crop was 2 months old.

Outlook:

Guar seed and gum prices likely to improve for short term owing to some profit booking. However, overall sentiments remained weak due to huge stock left with farmers.

NCDEX Guar Seed Future Quotes:

Contract	+/-	Open	High	Low	Close
Oct-13	30.00	4230.00	4330.00	4150.00	4260.00
Nov-13	0.00	4160.00	4260.00	4100.00	4180.00
Dec-13	0.00	4200.00	4270.00	4130.00	4190.00

NCDEX Guar Gum Future Quotes:

Contract	+/-	Open	High	Low	Close
Oct-13	100.00	11770.00	12070.00	11550.00	11860.00
Nov-13	160.00	11680.00	11990.00	11530.00	11850.00
Dec-13	90.00	11650.00	12070.00	11620.00	12060.00

Contract	Volume	Change	OI	Change
Oct-13	5489	-549	10905	140
Nov-13	3450	149	7991	-161
Dec-13	504	-136	2013	-21

Contract	Volume	Change	OI	Change
Oct-13	1155	-1	2734	77
Nov-13	371	8	1691	10
Dec-13	21	11	96	1

Stocks	Demat	In-Process	Total	FED
	17.8.2013	17.8.2013	17.8.2013	12.8.2013
Deesa	50	0	50	50
Bikaner	90	0	90	92
Ganganagar	20	0	20	20

Guar by - Products Prices: As of August 19, 2013

Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	950
Korma	Jodhpur	1650
Churi	Sri-Ganganagar	850
Korma	Sri-Ganganagar	1600

Guar Export Prices: As of August 19,2013

	Variety	Value (\$/MT)
Guargum Split		2595
Guargum Powder	200 Mesh 5000 CPS	3082
	200 Mesh 3500 CPS	2920
Guargum Meal	Meal 40%	280
	Meal 50%	440

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	19-8-2013	17-8-2013	
Rajasthan	Jodhpur (Loose)	5000	5500	-500
	Jodhpur(Delivery)	5300	5700	-400
	Sri-Ganganagar(Loose)	-	-	-
	Sri-Ganganagar (Delivery)	-	-	-
	Nagaur (Loose)	5000	4900	100
	Alwar (loose)	4800	5000	-200
	Churu (Delivery)	5200	5500	-300
	Bikaner (Loose)	5300	5300	Unch
	Bikaner (Delivery)	5550	5500	50
	Khajuwala Bikaner (Loose)	5450	5480	-30
	Khajuwala Bikaner(Delivery)	5668	5699	-31
	Nokha(Loose)	5200	5200	Unch
	Nokha (Delivery)	5387	5387	Unch
	Hanumangarh (Loose)	5500	5525	-25
	Hanumangarh (Delivery)	5700	5700	Unch
Haryana	Adampur (Loose)	5400	5600	-200
	Adampur (Delivery)	5600	5900	-300
	Sirsa (Loose)	5500	4900	600
	Bhiwani (Delivery)	5400	5500	-100
	Dhabwali (Loose)	5200	5100	100
	Dhabwali (Delivery)	5300	5400	-100
Gujarat	Deesa (Loose)	4900	5140	-240
	Patan (Loose)	4940	5200	-260



	Rajkot (Loose)	5060	5040	20
Madhya pradesh	Dabra (Loose)	4600	4600	Unch
Guar Gum				
Rajasthan	Jodhpur	15000	14900	100
	Alwar	14500	15000	-500
Haryana	Sirsa	12500	12000	500
	Bhiwani	15000	15400	-400
	Dhabwali	13000	13000	Unch

Arrivals (Quintals)				
Centre		19-8-2013	17-8-2013	Change
Rajasthan	Jodhpur	-	2000	-
	Sri-Ganganagar	-	400	-
	Nagaur	30	50	-20
	Alwar	100	200	-100
	Churu	100	300	-200
	Bikaner	100	100	Unch
	Khajuwala Bikaner	500	250	250
	Nokha	100	20	80
	Hanumangarh	-	10	-
Haryana	Adampur	1500	2500	-1000
	Sirsa	300	400	-100
	Bhiwani	400	100	300
	Dhabwali	100	10	90
Gujarat	Deesa	150	197	-47
	Patan (Loose)	54	31	23
	Rajkot	440	520	-80
Madhya pradesh	Dabra	-	-	-
Total Arrival		3874	7088	-3214

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