

Domestic Fundamentals:

- Guar seed as well as gum prices surge today owing to good demand from overseas.
- Recent weakness in Rupee open an opportunity for the foreign buyers to buy the guar gum at cheap rates.
- Around 45000 tons of guar gum (Splits and powder) exported to various countries in July month 2013 as reported.
- Adequate rainfall in western parts of Rajasthan like Khajuwala Barmer etc urge farmers to sow their fields with guar crop as reported.
- Still there are no stock holdings of guar by traders in any markets at present due to non clarity of price direction in the minds of the traders. Only millers are purchasing guar stocks from the markets to make guar gum.
- Exporters are now active and likely to increase the purchase of guar gum due to good parity thanks to weak rupee.
- Guar sowing in Churu district declined compared to last year as sharp decline in guar seed prices in spot markets discourage the farmers to sow guar crop in their respective fields.
- It is notable that farmers are now pretty much disappointed with the recent crash in guar seed prices and they don't want to release their holding in the market at such a lower rates as reported.
- Stockists have 9000-10000 bags of guar seed holding which is considered as very less in Hanumangarh district
- Crop damage has been reported in Guna district (M.P.) owing to heavy rainfall in the region. It is notable that standing guar crop was 2 months old.

Outlook:

Guar seed and gum prices likely to improve for short term owing to some profit booking. However, overall sentiments remained weak due to huge stock left with farmers.

NCDEX Guar Seed Future Quotes:

Contract	+/-	Open	High	Low	Close
Oct-13	180	4380	4570	4300	4570
Nov-13	180	4260	4500	4240	4500
Dec-13	180	4330	4520	4260	4520

NCDEX Guar Gum Future Quotes:

Contract	+/-	Open	High	Low	Close
Oct-13	490	12090	12680	11930	12680
Nov-13	490	12050	12680	11910	12680
Dec-13	60	12120	12150	12100	12150

Contract	Volume	Change	OI	Change
Oct-13	7927	2438	11061	156
Nov-13	3907	457	7348	-643
Dec-13	271	-233	1969	-44

Contract	Volume	Change	OI	Change
Oct-13	1383	228	2997	263
Nov-13	240	-131	1739	48
Dec-13	12	-9	97	1

Stocks	Demat 20.8.2013	In-Process 20.8.2013	Total 20.8.2013	FED 19.8.2013
Deesa	50	0	50	50
Bikaner	52	0	52	52
Ganganagar	20	0	20	20

Guar by - Products Prices: As of August 21, 2013
Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	950
Korma	Jodhpur	1650
Churi	Sri-Ganganagar	850
Korma	Sri-Ganganagar	1600

Guar Export Prices: As of August 21,2013

	Variety	Value (\$/MT)
Guargum Split		2595
Guargum Powder	200 Mesh 5000 CPS	3082
	200 Mesh 3500 CPS	2920
Guargum Meal	Meal 40%	280
	Meal 50%	440

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	21-8-2013	19-8-2013	
Rajasthan	Jodhpur (Loose)	5000	5000	Unch
	Jodhpur(Delivery)	5300	5300	Unch
	Sri-Ganganagar(Loose)	-	-	-
	Sri-Ganganagar (Delivery)	-	-	-
	Nagaur (Loose)	5000	5000	Unch
	Alwar (loose)	5100	4800	300
	Churu (Delivery)	5400	5200	200
	Bikaner (Loose)	5400	5300	100
	Bikaner (Delivery)	5600	5550	50
	Khajuwala Bikaner (Loose)	5550	5450	100
	Khajuwala Bikaner(Delivery)	5772	5668	104
	Nokha(Loose)	-	5200	-
	Nokha (Delivery)	-	5387	-
	Hanumangarh (Loose)	5500	5500	Unch
	Hanumangarh (Delivery)	5700	5700	Unch
Haryana	Adampur (Loose)	5500	5400	100
	Adampur (Delivery)	5700	5600	100
	Sirsa (Loose)	-	5500	-
	Bhiwani (Delivery)	5500	5400	100
	Dhabwali (Loose)	5200	5200	Unch
	Dhabwali (Delivery)	5300	5300	Unch
Gujarat	Deesa (Loose)	-	4900	-

	Patan (Loose)	5155	4940	215
	Rajkot (Loose)	5090	5060	30
Madhya pradesh	Dabra (Loose)	-	4600	-
Guar Gum				
Rajasthan	Jodhpur	15000	15000	Unch
	Alwar	15000	14500	500
Haryana	Sirsa	-	12500	-
	Bhiwani	15000	15000	Unch
	Dhabwali	13000	13000	Unch

Arrivals (Quintals)				
Centre		21-8-2013	19-8-2013	Change
Rajasthan	Jodhpur	2000	-	-
	Sri-Ganganagar	-	-	-
	Nagaur	10	30	-20
	Alwar	100	100	Unch
	Churu	200	100	100
	Bikaner	300	100	200
	Khajuwala Bikaner	550	500	50
	Nokha	-	100	-
	Hanumangarh	-	-	-
Haryana	Adampur	1500	1500	Unch
	Sirsa	-	300	-
	Bhiwani	200	400	-200
	Dhabwali	-	100	-
Gujarat	Deesa	-	150	-
	Patan (Loose)	66	54	12
	Rajkot	560	440	120
Madhya pradesh	Dabra	-	-	-
Total Arrival		5486	3874	1612

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php>

© 2013 Indian Agribusiness Systems Pvt Ltd.