

Domestic Fundamentals:

- Guar seed as well as gum prices surge today owing to good demand from overseas.
- With increase in guar seed prices, farmers are trying to release their holdings in the markets proved by increasing guar seed arrivals on a regular basis.
- Recent weakness in Rupee opens an opportunity for the foreign buyers to buy the guar gum at cheap rates.
- Around 45000 tons of guar gum (Splits and powder) exported to various countries in July month 2013 as reported.
- Adequate rainfall in western parts of Rajasthan like Khajuwala Barmer etc urge farmers to sow their fields with guar crop as reported.
- Still there are no stock holdings of guar by traders in any markets at present due to non clarity of price direction in the minds of the traders. Only millers are purchasing guar stocks from the markets to make guar gum.
- Exporters are now active and likely to increase the purchase of guar gum due to good parity thanks to weak rupee.
- Guar sowing in Churu district declined compared to last year as sharp decline in guar seed prices in spot markets discourage the farmers to sow guar crop in their respective fields.
- It is notable that farmers are now pretty much disappointed with the recent crash in guar seed prices and they don't want to release their holding in the market at such a lower rates as reported.

Outlook:

Guar seed and gum prices likely to improve for short term owing to some profit booking. However, overall sentiments remained weak due to huge stock left with farmers.

NCDEX Guar Seed Future Quotes:

Contract	+/-	Open	High	Low	Close
Oct-13	-20.00	4580.00	4730.00	4480.00	4550.00
Nov-13	-30.00	4510.00	4680.00	4380.00	4470.00
Dec-13	-40.00	4540.00	4710.00	4440.00	4480.00

NCDEX Guar Gum Future Quotes:

Contract	+/-	Open	High	Low	Close
Oct-13	-130.00	12610.00	13190.00	12370.00	12550.00
Nov-13	-180.00	12600.00	13190.00	12330.00	12500.00
Dec-13	80.00	12960.00	12960.00	12660.00	12660.00

Contract	Volume	Change	OI	Change
Oct-13	10160	2233	10946	-115
Nov-13	6239	2332	6904	-444
Dec-13	678	407	1782	-187

Contract	Volume	Change	OI	Change
Oct-13	2205	822	2921	-76
Nov-13	565	325	1774	35
Dec-13	4	-8	96	-1

Stocks	Demat	In-Process	Total	FED
	21.8.2013	21.8.2013	21.8.2013	19.8.2013
Deesa	50	0	50	50
Bikaner	52	0	52	52
Ganganagar	20	0	20	20

Guar by - Products Prices: As of August 22, 2013

Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	1020
Korma	Jodhpur	1675
Churi	Sri-Ganganagar	900
Korma	Sri-Ganganagar	1625

Guar Export Prices: As of August 22,2013

	Variety	Value (\$/MT)
Guargum Split		2446
Guargum Powder	200 Mesh 5000 CPS	3057
	200 Mesh 3500 CPS	2904
Guargum Meal	Meal 40%	280
	Meal 50%	440

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	22-8-2013	21-8-2013	
Rajasthan	Jodhpur (Loose)	5500	5000	500
	Jodhpur(Delivery)	5800	5300	500
	Sri-Ganganagar(Loose)	-	-	-
	Sri-Ganganagar (Delivery)	-	-	-
	Nagaur (Loose)	5250	5000	250
	Alwar (loose)	5200	5100	100
	Churu (Delivery)	5700	5400	300
	Bikaner (Loose)	5750	5400	350
	Bikaner (Delivery)	6000	5600	400
	Khajuwala Bikaner (Loose)	5550	5550	Unch
	Khajuwala Bikane(Delivery)	5772	5772	Unch
	Nokha(Loose)	5500	5500	Unch
	Nokha (Delivery)	5698	5698	Unch
	Hanumangarh (Loose)	5650	5500	150
	Hanumangarh (Delivery)	5750	5700	50
Haryana	Adampur (Loose)	5800	5500	300
	Adampur (Delivery)	6000	5700	300
	Sirsa (Loose)	5800	-	-
	Bhiwani (Delivery)	5700	5500	200
	Dhabwali (Loose)	5200	5200	Unch
	Dhabwali (Delivery)	5300	5300	Unch
Gujarat	Deesa (Loose)	5300	-	-

	Patan (Loose)	5330	5155	175
	Rajkot (Loose)	4700	5090	-390
Madhya pradesh	Dabra (Loose)	4600	-	-
Guar Gum				
Rajasthan	Jodhpur	16200	15000	1200
	Alwar	16000	15000	1000
Haryana	Sirsa	15500	-	-
	Bhiwani	15200	15000	200
	Dhabwali	13000	13000	Unch

Arrivals (Quintals)				
Centre		22-8-2013	21-8-2013	Change
Rajasthan	Jodhpur	2000	2000	Unch
	Sri-Ganganagar	-	-	-
	Nagaur	50	10	40
	Alwar	100	100	Unch
	Churu	300	200	100
	Bikaner	500	300	200
	Khajuwala Bikaner	550	550	Unch
	Nokha	200	-	-
	Hanumangarh	150	-	-
Haryana	Adampur	3000	1500	1500
	Sirsa	700	-	-
	Bhiwani	500	200	300
	Dhabwali	-	-	-
Gujarat	Deesa	200	-	-
	Patan (Loose)	54	66	-12
	Rajkot	1044	560	484
Madhya pradesh	Dabra	-	-	-
Total Arrival		9348	5486	3862

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