

Domestic Fundamentals:

- Prices of guar seed as well as guar gum declined sharply after some upward correction. Overall sentiments remained weak for guar due to higher sowing compared to last year and favorable weather conditions for standing guar crop.
- With increase in guar seed prices, farmers are trying to release their holdings in the markets proved by increasing guar seed arrivals on a regular basis.
- Recent weakness in Rupee opens an opportunity for the foreign buyers to buy the guar gum at cheap rates.
- Around 45000 tons of guar gum (Splits and powder) exported to various countries in July month 2013 as reported.
- Adequate rainfall in western parts of Rajasthan like Khajuwala Barmer etc urge farmers to sown their fields with guar crop as reported.
- Still there are no stock holdings of guar by traders in any markets at present due to non clarity of price direction in the minds of the traders. Only millers are purchasing guar stocks from the markets to make guar gum.
- Exporters are now active and likely to increase the purchase of guar gum due to good parity thanks to weak rupee.
- Guar sowing in Churu district declined compared to last year as sharp decline in guar seed prices in spot markets discourage the farmers to sown guar crop in their respective fields.
- It is notable that farmers are now pretty much disappointed with the recent crash in guar seed prices and they don't want to release their holding in the market at such a lower rates as reported.

Outlook:

Guar seed and gum prices likely to improve for short term owing to some profit booking. However, overall sentiments remained weak due to huge stock left with farmers.

NCDEX Guar Seed Future Quotes:

Contract	+/-	Open	High	Low	Close
Oct-13	-60.00	4520.00	4630.00	4410.00	4480.00
Nov-13	-60.00	4450.00	4540.00	4340.00	4410.00
Dec-13	-60.00	4490.00	4580.00	4370.00	4440.00

Contract	Volume	Change	OI	Change
Oct-13	6446	-3714	10897	-49
Nov-13	4419	-1820	6979	75
Dec-13	343	-335	1746	-36

Stocks	Demat 22.8.2013	In-Process 22.8.2013	Total 22.8.2013	FED 19.8.2013
Deesa	50	0	50	50
Bikaner	52	0	52	52
Ganganagar	20	0	20	20

NCDEX Guar Gum Future Quotes:

Contract	+/-	Open	High	Low	Close
Oct-13	-210.00	12530.00	12870.00	12200.00	12360.00
Nov-13	-230.00	12560.00	12750.00	12120.00	12280.00
Dec-13	-480.00	12780.00	12790.00	12370.00	12400.00

Contract	Volume	Change	OI	Change
Oct-13	1614	-591	2907	-14
Nov-13	671	106	1774	0
Dec-13	60	56	100	4

Guar by - Products Prices: As of August 23, 2013

Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	1020
Korma	Jodhpur	1675
Churi	Sri-Ganganagar	900
Korma	Sri-Ganganagar	1625

Guar Export Prices: As of August 23,2013

	Variety	Value (\$/MT)
Guargum Split		2474
Guargum Powder	200 Mesh 5000 CPS	3092
	200 Mesh 3500 CPS	2938
Guargum Meal	Meal 40%	280
	Meal 50%	440

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	23-8-2013	22-8-2013	
Rajasthan	Jodhpur (Loose)	5500	5500	Unch
	Jodhpur(Delivery)	5800	5800	Unch
	Sri-Ganganagar(Loose)	-	-	-
	Sri-Ganganagar (Delivery)	-	-	-
	Nagaur (Loose)	5100	5250	-150
	Alwar (loose)	5200	5200	Unch
	Churu (Delivery)	5600	5700	-100
	Bikaner (Loose)	5550	5750	-200
	Bikaner (Delivery)	5800	6000	-200
	Khajuwala Bikaner (Loose)	5540	5550	-10
	Khajuwala Bikaner(Delivery)	5762	5772	-10
	Nokha(Loose)	5300	5500	-200
	Nokha (Delivery)	5490	5698	-208
	Hanumangarh (Loose)	5650	5650	Unch
	Hanumangarh (Delivery)	5800	5750	50
Haryana	Adampur (Loose)	5750	5800	-50
	Adampur (Delivery)	6000	6000	Unch
	Sirsa (Loose)	5800	5800	Unch
	Bhiwani (Delivery)	5650	5700	-50
	Dhabwali (Loose)	5670	5200	470
	Dhabwali (Delivery)	5850	5300	550
Gujarat	Deesa (Loose)	5150	5300	-150

Madhya pradesh	Patan (Loose)	5255	5330	-75
	Rajkot (Loose)	5125	4700	425
	Dabra (Loose)	4500	4600	-100
Guar Gum				
Rajasthan	Jodhpur	16000	16200	-200
	Alwar	16000	16000	Unch
Haryana	Sirsa	-	15500	-
	Bhiwani	15600	15200	400
	Dhabwali	14600	13000	1600

Arrivals (Quintals)				
Centre		23-8-2013	22-8-2013	Change
Rajasthan	Jodhpur	2500	2000	500
	Sri-Ganganagar	-	-	-
	Nagaur	40	50	-10
	Alwar	200	100	100
	Churu	300	300	Unch
	Bikaner	400	500	-100
	Khajuwala Bikaner	500	550	-50
	Nokha	200	200	Unch
	Hanumangarh	300	150	150
Haryana	Adampur	3000	3000	Unch
	Sirsa	500	700	-200
	Bhiwani	600	500	100
	Dhabwali	200	-	-
Gujarat	Deesa	150	200	-50
	Patan (Loose)	61	54	7
	Rajkot	960	1044	-84
Madhya pradesh	Dabra	25	-	-
Total Arrival		9936	9348	588

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