

Domestic Fundamentals:

- Prices of guar seed as well as guar gum improved today owing to lower arrivals. Overall sentiments remained weak for guar due to higher sowing compared to last year and favorable weather conditions for standing guar crop.
- With increase in guar seed prices, farmers are trying to release their holdings in the markets proved by increasing guar seed arrivals on a regular basis.
- Recent weakness in Rupee opens an opportunity for the foreign buyers to buy the guar gum at cheap rates.
- Around 45000 tons of guar gum (Splits and powder) exported to various countries in July month 2013 as reported.
- Adequate rainfall in western parts of Rajasthan like Khajuwala Barmer etc urge farmers to sown their fields with guar crop as reported.
- Still there are no stock holdings of guar by traders in any markets at present due to non clarity of price direction in the minds of the traders. Only millers are purchasing guar stocks from the markets to make guar gum.
- Exporters are now active and likely to increase the purchase of guar gum due to good parity thanks to weak rupee.
- Guar sowing in Churu district declined compared to last year as sharp decline in guar seed prices in spot markets discourage the farmers to sown guar crop in their respective fields.
- It is notable that farmers are now pretty much disappointed with the recent crash in guar seed prices and they don't want to release their holding in the market at such a lower rates as reported.

Outlook:

Guar seed and gum prices likely to improve for short term owing to some profit booking. However, overall sentiments remained weak due to huge stock left with farmers.

NCDEX Guar Seed Future Quotes:

Contract	+/-	Open	High	Low	Close
Oct-13	130.00	4460.00	4640.00	4460.00	4600.00
Nov-13	140.00	4400.00	4580.00	4400.00	4540.00
Dec-13	130.00	4520.00	4580.00	4500.00	4560.00

Contract	Volume	Change	OI	Change
Oct-13	5055	-1391	10938	41
Nov-13	2666	-1753	7047	68
Dec-13	147	-196	1746	0

Stocks	Demat	In-Process	Total	FED
	23.8.2013	23.8.2013	23.8.2013	19.8.2013
Deesa	50	0	50	50
Bikaner	52	0	52	52
Ganganagar	20	0	20	20

NCDEX Guar Gum Future Quotes:

Contract	+/-	Open	High	Low	Close
Oct-13	280.00	12210.00	12850.00	12210.00	12650.00
Nov-13	440.00	12270.00	12710.00	12270.00	12660.00
Dec-13	310.00	12450.00	12820.00	12350.00	12750.00

Contract	Volume	Change	OI	Change
Oct-13	998	-616	2892	-15
Nov-13	354	-317	1711	-63
Dec-13	60	0	103	3

Guar by - Products Prices: As of August 24, 2013

Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	1020
Korma	Jodhpur	1675
Churi	Sri-Ganganagar	900
Korma	Sri-Ganganagar	1625

Guar Export Prices: As of August 24,2013

	Variety	Value (\$/MT)
Guargum Split		2526
Guargum Powder	200 Mesh 5000 CPS	3157
	200 Mesh 3500 CPS	2999
Guargum Meal	Meal 40%	280
	Meal 50%	440

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	24-8-2013	23-8-2013	
Rajasthan	Jodhpur (Loose)	5450	5500	-50
	Jodhpur(Delivery)	5750	5800	-50
	Sri-Ganganagar(Loose)	-	-	-
	Sri-Ganganagar (Delivery)	-	-	-
	Nagaur (Loose)	5200	5100	100
	Alwar (loose)	5300	5200	100
	Churu (Delivery)	5800	5600	200
	Bikaner (Loose)	5600	5550	50
	Bikaner (Delivery)	5800	5800	Unch
	Khajuwala Bikaner (Loose)	5650	5540	110
	Khajuwala Bikane(Delivery)	5876	5762	114
	Nokha(Loose)	5500	5300	200
	Nokha (Delivery)	5696	5490	206
	Hanumangarh (Loose)	5650	5650	Unch
	Hanumangarh (Delivery)	5800	5800	Unch
Haryana	Adampur (Loose)	-	5750	-
	Adampur (Delivery)	-	6000	-
	Sirsa (Loose)	5600	5800	-200
	Sirsa (Delivery)	5800	5950	-150
	Bhiwani (Loose)	5900	5650	250
	Dhabwali (Loose)	5700	5670	30
	Dhabwali (Delivery)	6000	5850	150

Gujarat	Deesa (Loose)	5300	5150	150
	Patan (Loose)	5105	5255	-150
	Rajkot (Loose)	5200	5125	75
Madhya pradesh	Dabra (Loose)	4500	4500	Unch
Guar Gum				
Rajasthan	Jodhpur	15800	16000	-200
	Alwar	15800	16000	-200
Haryana	Sirsa	14500	-	-
	Bhiwani	16800	15600	1200
	Dhabwali	14600	14600	Unch

Arrivals (Quintals)				
Centre		24-8-2013	23-8-2013	Change
Rajasthan	Jodhpur	2000	2500	-500
	Sri-Ganganagar	-	-	-
	Nagaur	25	40	-15
	Alwar	200	200	Unch
	Churu	300	300	Unch
	Bikaner	250	400	-150
	Khajuwala Bikaner	500	500	Unch
	Nokha	100	200	-100
	Hanumangarh	200	300	-100
Haryana	Adampur	3000	3000	Unch
	Sirsa	-	500	-
	Bhiwani	700	600	100
	Dhabwali	125	200	-75
Gujarat	Deesa	281	150	131
	Patan (Loose)	51	61	-10
	Rajkot	590	960	-370
Madhya pradesh	Dabra	50	25	25
Total Arrival		8372	9936	-1564

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