

Domestic Fundamentals:

- Prices of guar seed as well as guar gum improved today instead of higher arrival. Overall sentiments remained weak for guar due to higher sowing compared to last year and favorable weather conditions for standing guar crop.
- With increase in guar seed prices, farmers are trying to release their holdings in the markets proved by increasing guar seed arrivals on a regular basis.
- Recent weakness in Rupee opens an opportunity for the foreign buyers to buy the guar gum at cheap rates.
- Around 45000 tons of guar gum (Splits and powder) exported to various countries in July month 2013 as reported.
- Adequate rainfall in western parts of Rajasthan like Khajuwala Barmer etc urge farmers to sown their fields with guar crop as reported.
- Still there are no stock holdings of guar by traders in any markets at present due to non clarity of price direction in the minds of the traders. Only millers are purchasing guar stocks from the markets to make guar gum.
- Exporters are now active and likely to increase the purchase of guar gum due to good parity thanks to weak rupee.
- Guar sowing in Churu district declined compared to last year as sharp decline in guar seed prices in spot markets discourage the farmers to sown guar crop in their respective fields.
- It is notable that farmers are now pretty much disappointed with the recent crash in guar seed prices and they don't want to release their holding in the market at such a lower rates as reported.

Outlook:

Guar seed and gum prices likely to improve for short term owing to some profit booking. However, overall sentiments remained weak due to huge stock left with farmers.

NCDEX Guar Seed Future Quotes:

Contract	+/-	Open	High	Low	Close
Oct-13	190.00	4700	4800	4650	4800
Nov-13	190.00	4640	4750	4580	4750
Dec-13	190.00	4660	4730	4610	4730

Contract	Volume	Change	OI	Change
Oct-13	7939	2884	10685	-253
Nov-13	542	-2124	7217	170
Dec-13	1244	1097	1727	-19

Stocks	Demat	In-Process	Total	FED
	24.8.13	24.8.13	24.8.13	19.8.13
Bikaner	52	0	52	52
Deesa	50	0	50	50
Gananagar	20	0	20	20

NCDEX Guar Gum Future Quotes:

Contract	+/-	Open	High	Low	Close
Oct-13	510	12870	13250	12740	13250
Nov-13	470	12800	13090	12750	13050
Dec-13	510	12900	13230	12900	13230

Contract	Volume	Change	OI	Change
Oct-13	17	-981	108	-2784
Nov-13	542	188	1727	16
Dec-13	549	489	864	761

Guar by - Products Prices: As of August 26, 2013

Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	1025
Korma	Jodhpur	1725
Churi	Sri-Ganganagar	950
Korma	Sri-Ganganagar	1650

Guar Export Prices: As of August 26,2013

	Variety	Value (\$/MT)
Guargum Split		2491
Guargum Powder	200 Mesh 5000 CPS	3114
	200 Mesh 3500 CPS	2958
Guargum Meal	Meal 40%	280
	Meal 50%	440

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	26-8-2013	24-8-2013	
Rajasthan	Jodhpur (Loose)	5700	5450	250
	Jodhpur(Delivery)	6000	5750	250
	Sri-Ganganagar(Loose)	-	-	-
	Sri-Ganganagar (Delivery)	-	-	-
	Nagaur (Loose)	5500	5200	300
	Alwar (loose)	5200	5300	-100
	Churu (Delivery)	5700	5800	-100
	Bikaner (Loose)	5750	5600	150
	Bikaner (Delivery)	6000	5800	200
	Khajuwala Bikaner (Loose)	5850	5650	200
	Khajuwala Bikane(Delivery)	6084	5876	208
	Nokha(Loose)	5700	5500	200
	Nokha (Delivery)	5905	5696	209
	Hanumangarh (Loose)	5850	5650	200
	Hanumangarh (Delivery)	5900	5800	100
Haryana	Adampur (Loose)	5800	-	-
	Adampur (Delivery)	6000	-	-
	Sirsa (Loose)	-	5600	-
	Sirsa (Delivery)	-	5800	-
	Bhiwani (Loose)	5900	5900	Unch
	Dhabwali (Loose)	5800	5700	100
	Dhabwali (Delivery)	6000	6000	Unch

Gujarat	Deesa (Loose)	5500	5300	200
	Patan (Loose)	5425	5105	320
	Rajkot (Loose)	-	5200	-
Madhya pradesh	Dabra (Loose)	4500	4500	Unch
Guar Gum				
Rajasthan	Jodhpur	16000	15800	200
	Alwar	16000	15800	200
Haryana	Sirsa	-	14500	-
	Bhiwani	16500	16800	-300
	Dhabwali	16500	14600	1900

Arrivals (Quintals)				
Centre		26-8-2013	24-8-2013	Change
Rajasthan	Jodhpur	2000	2000	Unch
	Sri-Ganganagar	-	-	-
	Nagaur	30	25	5
	Alwar	200	200	Unch
	Churu	300	300	Unch
	Bikaner	100	250	-150
	Khajuwala Bikaner	350	500	-150
	Nokha	200	100	100
	Hanumangarh	200	200	Unch
Haryana	Adampur	4000	3000	1000
	Sirsa	-	-	-
	Bhiwani	600	700	-100
	Dhabwali	100	125	-25
Gujarat	Deesa	200	281	-81
	Patan (Loose)	60	51	9
	Rajkot	-	590	-
Madhya pradesh	Dabra	50	50	Unch
Total Arrival		8390	8372	18

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