

Domestic Fundamentals:

- Prices of guar seed as well as guar gum improved today owing to lower arrivals. Overall sentiments remained weak for guar due to higher sowing compared to last year and favorable weather conditions for standing guar crop.
- With increase in guar seed prices, farmers are trying to release their holdings in the markets proved by increasing guar seed arrivals on a regular basis.
- Recent weakness in Rupee opens an opportunity for the foreign buyers to buy the guar gum at cheap rates.
- Around 45000 tons of guar gum (Splits and powder) exported to various countries in July month 2013 as reported.
- Adequate rainfall in western parts of Rajasthan like Khajuwala Barmer etc urge farmers to sow their fields with guar crop as reported.
- Still there are no stock holdings of guar by traders in any markets at present due to non clarity of price direction in the minds of the traders. Only millers are purchasing guar stocks from the markets to make guar gum.
- Exporters are now active and likely to increase the purchase of guar gum due to good parity thanks to weak rupee.
- Guar sowing in Churu district declined compared to last year as sharp decline in guar seed prices in spot markets discourage the farmers to sow guar crop in their respective fields.
- It is notable that farmers are now pretty much disappointed with the recent crash in guar seed prices and they don't want to release their holding in the market at such a lower rates as reported.

Outlook:

Guar seed and gum prices likely to improve for short term owing to some profit booking. However, overall sentiments remained weak due to huge stock left with farmers.

NCDEX Guar Seed Future Quotes:

Contract	+/-	Open	High	Low	Close
Oct-13	200.00	4850.00	5000.00	4850.00	5000
Nov-13	190.00	4750.00	4940.00	4750.00	4940
Dec-13	190.00	4880.00	4920.00	4830.00	4920

Contract	Volume	Change	OI	Change
Oct-13	15,484	10,429	10962	24
Nov-13	11,836	9,170	8280	1233
Dec-13	531	384	1692	-54

Stocks	Demat	In-Process	Total	FED
	28.8.2013	26.8.2013	26.8.2013	26.8.2013
Deesa	52	0	52	52
Bikaner	50	0	50	50
Ganganagar	20	0	20	20

NCDEX Guar Gum Future Quotes:

Contract	+/-	Open	High	Low	Close
Oct-13	530.00	13470.00	13780.00	13300.00	13780
Nov-13	520.00	13330.00	13490.00	13190.00	13490
Dec-13	500.00	13500.00	13730.00	13350.00	13730.00

Contract	Volume	Change	OI	Change
Oct-13	2,756	1,758	3462	570
Nov-13	922	568	1865	154
Dec-13	28	-32	112	9

Guar by - Products Prices: As of August 27, 2013

Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	1025
Korma	Jodhpur	1725
Churi	Sri-Ganganagar	950
Korma	Sri-Ganganagar	1650

Guar Export Prices: As of August 27,2013

	Variety	Value (\$/MT)
Guargum Split		2436
Guargum Powder	200 Mesh 5000 CPS	3045
	200 Mesh 3500 CPS	2893
Guargum Meal	Meal 40%	280
	Meal 50%	440

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	27-8-2013	26-7-2013	
Rajasthan	Jodhpur (Loose)	6000	5700	300
	Jodhpur(Delivery)	6300	6000	300
	Sri-Ganganagar(Loose)	-	-	-
	Sri-Ganganagar (Delivery)	-	-	-
	Nagaur (Loose)	5700	5500	200
	Alwar (loose)	5500	5200	300
	Churu (Delivery)	6000	5700	300
	Bikaner (Loose)	6200	5750	450
	Bikaner (Delivery)	6400	6000	400
	Khajuwala Bikaner (Loose)	5900	5850	50
	Khajuwala Bikaner(Delivery)	6136	6084	52
	Nokha(Loose)	5900	5700	200
	Nokha (Delivery)	6100	5905	195
	Hanumangarh (Loose)	6050	5850	200
	Hanumangarh (Delivery)	6200	5900	300
Haryana	Adampur (Loose)	6000	5800	200
	Adampur (Delivery)	6250	6000	250
	Sirsa (Loose)	5600	-	-
	Sirsa (Delivery)	5700	-	-
	Bhiwani (Loose)	6100	5900	200
	Dhabwali (Loose)	5900	5800	100
	Dhabwali (Delivery)	6100	6000	100

Gujarat	Deesa (Loose)	-	5500	-
	Patan (Loose)	5640	5425	215
	Rajkot (Loose)	-	-	-
Madhya pradesh	Dabra (Loose)	4500	4500	Unch
Guar Gum				
Rajasthan	Jodhpur	16600	16000	600
	Alwar	16500	16000	500
Haryana	Sirsa	14000	-	-
	Bhiwani	17000	16500	500
	Dhabwali	16500	16500	Unch

Arrivals (Quintals)				
Centre		27-8-2013	26-8-2013	Change
Rajasthan	Jodhpur	3000	2000	1000
	Sri-Ganganagar	-	-	-
	Nagaur	50	30	20
	Alwar	300	200	100
	Churu	500	300	200
	Bikaner	200	100	100
	Khajuwala Bikaner	300	350	-50
	Nokha	100	200	-100
	Hanumangarh	300	200	100
Haryana	Adampur	2000	4000	-2000
	Sirsa	250	-	-
	Bhiwani	600	600	Unch
	Dhabwali	100	100	Unch
Gujarat	Deesa	-	200	-
	Patan (Loose)	44	60	-16
	Rajkot	-	-	-
Madhya pradesh	Dabra	50	50	Unch
Total Arrival		7794	8390	-596

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