

Domestic Fundamentals:

- Prices of guar seed as well as guar gum improved today instead higher arrivals. However overall sentiments for medium to long term remained weak for guar due to higher sowing compared to last year and favorable weather conditions for standing guar crop.
- With increase in guar seed prices, farmers are trying to release their holdings in the markets proved by increasing guar seed arrivals on a regular basis.
- Recent weakness in Rupee opens an opportunity for the foreign buyers to buy the guar gum at cheap rates.
- Around 45000 tons of guar gum (Splits and powder) exported to various countries in July month 2013 as reported.
- Adequate rainfall in western parts of Rajasthan like Khajuwala Barmer etc urge farmers to sown their fields with guar crop as reported.
- Still there are no stock holdings of guar by traders in any markets at present due to non clarity of price direction in the minds of the traders. Only millers are purchasing guar stocks from the markets to make guar gum.
- Exporters are now active and likely to increase the purchase of guar gum due to good parity thanks to weak rupee.
- Guar sowing in Churu district declined compared to last year as sharp decline in guar seed prices in spot markets discourage the farmers to sown guar crop in their respective fields.
- It is notable that farmers are now pretty much disappointed with the recent crash in guar seed prices and they don't want to release their holding in the market at such a lower rates as reported.

Outlook:

Guar seed and gum prices likely to improve for short term owing to some profit booking. However, overall sentiments remained weak due to huge stock left with farmers.

NCDEX Guar Seed Future Quotes:

Contract	+/-	Open	High	Low	Close
Oct-13	210.00	5360.00	5410.00	5260.00	5410
Nov-13	210.00	5240.00	5350.00	5140.00	5350
Dec-13	210.00	5180.00	5330.00	5160.00	5330

Contract	Volume	Change	OI	Change
Oct-13	2,267	-2,788	11647	709
Nov-13	8,252	5,586	9458	2411
Dec-13	337	190	1871	125

Stocks	Demat 28.8.13	In-Process 28.8.13	Total 28.8.13	FED 26.8.13
Bikaner	52	0	52	52
Deesa	50	0	50	50
Gananagar	20	0	20	20

NCDEX Guar Gum Future Quotes:

Contract	+/-	Open	High	Low	Close
Oct-13	580.00	14750.00	14920.00	13920.00	14920
Nov-13	570.00	14460.00	14600.00	14360.00	14600
Dec-13	570.00	14520.00	14660.00	14520.00	14660

Contract	Volume	Change	OI	Change
Oct-13	847	-151	3201	309
Nov-13	570	216	2079	368
Dec-13	6	-54	119	16

Guar by - Products Prices: As of August 29, 2013

Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	1025
Korma	Jodhpur	1725
Churi	Sri-Ganganagar	950
Korma	Sri-Ganganagar	1650

Guar Export Prices: As of August 29,2013

	Variety	Value (\$/MT)
Guargum Split		2732
Guargum Powder	200 Mesh 5000 CPS	3323
	200 Mesh 3500 CPS	3175
Guargum Meal	Meal 40%	320
	Meal 50%	480

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	29-8-2013	27-8-2013	
Rajasthan	Jodhpur (Loose)	6500	6000	500
	Jodhpur(Delivery)	6800	6300	500
	Sri-Ganganagar(Loose)	-	-	-
	Sri-Ganganagar (Delivery)	-	-	-
	Nagaur (Loose)	6200	5700	500
	Alwar (loose)	6400	5500	900
	Churu (Delivery)	6800	6000	800
	Bikaner (Loose)	6700	6200	500
	Bikaner (Delivery)	6900	6400	500
	Khajuwala Bikaner (Loose)	6650	5900	750
	Khajuwala Bikaner(Delivery)	6916	6136	780
	Nokha(Loose)	6550	5900	650
	Nokha (Delivery)	6785	6100	685
	Hanumangarh (Loose)	6500	6050	450
	Hanumangarh (Delivery)	6800	6200	600
Haryana	Adampur (Loose)	7000	6000	1000
	Adampur (Delivery)	7300	6250	1050
	Sirsa (Loose)	6000	5600	400
	Sirsa (Delivery)	6300	5700	600
	Bhiwani (Delivery)	6700	6100	600
	Dhabwali (Loose)	6600	5900	700
	Dhabwali (Delivery)	7000	6100	900

Gujarat	Deesa (Loose)	-	-	-
	Patan (Loose)	5920	5640	280
	Rajkot (Loose)	-	-	-
Madhya pradesh	Dabra (Loose)	4700	4500	200
Guar Gum				
Rajasthan	Jodhpur	18000	16600	1400
	Alwar	18000	16500	1500
Haryana	Sirsa	15000	14000	1000
	Bhiwani	17400	17000	400
	Dhabwali	18300	16500	1800

Arrivals (Quintals)				
Centre		29-8-2013	27-8-2013	Change
Rajasthan	Jodhpur	2500	3000	-500
	Sri-Ganganagar	-	-	-
	Nagaur	20	50	-30
	Alwar	400	300	100
	Churu	500	500	Unch
	Bikaner	150	200	-50
	Khajuwala Bikaner	300	300	Unch
	Nokha	200	100	100
	Hanumangarh	100	300	-200
Haryana	Adampur	2500	2000	500
	Sirsa	800	250	550
	Bhiwani	800	600	200
	Dhabwali	200	100	100
Gujarat	Deesa	-	-	-
	Patan (Loose)	78	44	34
	Rajkot	-	-	-
Madhya pradesh	Dabra	20	50	-
Total Arrival		8568	7794	774

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