

## Domestic Fundamentals:

- Prices of guar seed as well as guar gum improved today owing to lower arrivals. Overall sentiments remained weak for guar due to higher sowing compared to last year and favorable weather conditions for standing guar crop.
- With increase in guar seed prices, farmers are trying to release their holdings in the markets proved by increasing guar seed arrivals on a regular basis.
- Recent weakness in Rupee opens an opportunity for the foreign buyers to buy the guar gum at cheap rates.
- Around 45000 tons of guar gum (Splits and powder) exported to various countries in July month 2013 as reported.
- Adequate rainfall in western parts of Rajasthan like Khajuwala Barmer etc urge farmers to sown their fields with guar crop as reported.
- Still there are no stock holdings of guar by traders in any markets at present due to non clarity of price direction in the minds of the traders. Only millers are purchasing guar stocks from the markets to make guar gum.
- Exporters are now active and likely to increase the purchase of guar gum due to good parity thanks to weak rupee.
- Guar sowing in Churu district declined compared to last year as sharp decline in guar seed prices in spot markets discourage the farmers to sown guar crop in their respective fields.
- It is notable that farmers are now pretty much disappointed with the recent crash in guar seed prices and they don't want to release their holding in the market at such a lower rates as reported.

## Outlook:

Guar seed and gum prices likely to improve for short term owing to some profit booking. However, overall sentiments remained weak due to huge stock left with farmers.

### NCDEX Guar Seed Future Quotes:

Contract	+/-	Open	High	Low	Close
Oct-13	220.00	5580.00	5630.00	5250.00	5630
Nov-13	170.00	5350.00	5520.00	5140.00	5520
Dec-13	160.00	5280.00	5490.00	5120.00	5490

Contract	Volume	Change	OI	Change
Oct-13	16,484	14217	11830	183
Nov-13	15,510	7258	9004	-454
Dec-13	989	652	1898	27

Stocks	Demat	In-Process	Total	FED
	29.8.2013	29.8.2013	29.8.2013	26.8.2013

Bikaner 52 0 52 52

Deesa 50 0 50 50

Gananagar 20 0 20 20

Stocks Demat In-Process Total FED

### NCDEX Guar Gum Future Quotes:

Contract	+/-	Open	High	Low	Close
Oct-13	600.00	15150.00	15520.00	14480.00	15520
Nov-13	440.00	14600.00	15040.00	14020.00	15040
Dec-13	440.00	14300.00	15100.00	14150.00	15100

Contract	Volume	Change	OI	Change
Oct-13	3,351	2504	2756	-445
Nov-13	1,634	1064	2200	121
Dec-13	57	51	131	12

## Guar by - Products Prices: As of August 30, 2013

## Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	1025
Korma	Jodhpur	1725
Churi	Sri-Ganganagar	950
Korma	Sri-Ganganagar	1650

## Guar Export Prices: As of August 30,2013

	Variety	Value (\$/MT)
Guargum Split		2779
Guargum Powder	200 Mesh 5000 CPS	3380
	200 Mesh 3500 CPS	3230
Guargum Meal	Meal 40%	320
	Meal 50%	480

## Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
	<b>Guar Seeds</b>	<b>8/30/2013</b>	<b>8/29/2013</b>	
Rajasthan	Jodhpur (Loose)	6000	6500	-500
	Jodhpur(Delivery)	6400	6800	-400
	Sri-Ganganagar(Loose)	-	-	-
	Sri-Ganganagar (Delivery)	-	-	-
	Nagaur (Loose)	6100	6200	-100
	Alwar (loose)	6000	6400	-400
	Churu (Delivery)	6500	6800	-300
	Bikaner (Loose)	6200	6700	-500
	Bikaner (Delivery)	6500	6900	-400
	Khajuwala Bikaner (Loose)	6500	6650	-150
	Khajuwala Bikaner(Delivery)	6760	6916	-156
	Nokha(Loose)	6500	6550	-50
	Nokha (Delivery)	6634	6785	-151
	Hanumangarh (Loose)	6450	6500	-50
	Hanumangarh (Delivery)	6650	6800	-150
Haryana	Adampur (Loose)	6450	7000	-550
	Adampur (Delivery)	6700	7300	-600
	Sirsa (Loose)	-	6000	-
	Sirsa (Delivery)	-	6300	-
	Bhiwani (Loose)	6200	6500	-300
	Bhiwani (Delivery)	6400	6700	-300
	Dhabwali (Loose)	6400	6600	-200

	Dhabwali (Delivery)	6700	7000	-300
Gujarat	Deesa (Loose)	-	-	-
	Patan (Loose)	-	5920	-
	Rajkot (Loose)	-	-	-
Madhya pradesh	Dabra (Loose)	5500	4700	800
Guar Gum				
Rajasthan	Jodhpur	17500	18000	-500
	Alwar	17500	18000	-500
Haryana	Sirsa	-	15000	-
	Bhiwani	17700	17400	300
	Dhabwali	17500	18300	-800

## Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
Centre		8/30/2013	8/29/2013	Change
Rajasthan	Jodhpur	2500	2500	Unch
	Sri-Ganganagar	-	-	-
	Nagaur	20	20	Unch
	Alwar	200	400	-200
	Churu	300	500	-200
	Bikaner	200	150	50
	Khajuwala Bikaner	400	300	100
	Nokha	100	200	-100
	Hanumangarh	200	100	100
Haryana	Adampur	3000	2500	500
	Sirsa	-	800	-
	Bhiwani	600	800	-200
	Dhabwali	100	200	-100
Gujarat	Deesa	-	-	-
	Patan (Loose)	-	78	-
	Rajkot	-	-	-
Madhya pradesh	Dabra	60	20	-
Total Arrival		7680	8568	-888

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