

Domestic Fundamentals:

- Prices of guar seed as well as guar gum improved today owing to lower arrivals. Overall sentiments remained weak for guar due to higher sowing compared to last year and favorable weather conditions for standing guar crop.
- With increase in guar seed prices, farmers are trying to release their holdings in the markets proved by increasing guar seed arrivals on a regular basis.
- Recent weakness in Rupee opens an opportunity for the foreign buyers to buy the guar gum at cheap rates.
- Around 45000 tons of guar gum (Splits and powder) exported to various countries in July month 2013 as reported.
- Adequate rainfall in western parts of Rajasthan like Khajuwala Barmer etc urge farmers to sown their fields with guar crop as reported.
- Still there are no stock holdings of guar by traders in any markets at present due to non clarity of price direction in the minds of the traders. Only millers are purchasing guar stocks from the markets to make guar gum.
- Exporters are now active and likely to increase the purchase of guar gum due to good parity thanks to weak rupee.
- Guar sowing in Churu district declined compared to last year as sharp decline in guar seed prices in spot markets discourage the farmers to sown guar crop in their respective fields.
- It is notable that farmers are now pretty much disappointed with the recent crash in guar seed prices and they don't want to release their holding in the market at such a lower rates as reported.

Outlook:

Guar seed and gum prices likely to improve for short term owing to some profit booking. However, overall sentiments remained weak due to huge stock left with farmers.

NCDEX Guar Seed Future Quotes:

Contract	+/-	Open	High	Low	Close
Oct-13	230.00	5800.00	5860.00	5800.00	5860.00
Nov-13	230.00	5670.00	5750.00	5670.00	5750.00
Dec-13	220.00	5660.00	5710.00	5660.00	5710.00

Contract	Volume	Change	OI	Change
Oct-13	765	-15719	11810	-20
Nov-13	2,531	-12979	8907	-97
Dec-13	29	-960	1899	1

Stocks	Demat 30.8.13	In-Process 30.8.13	Total 30.8.13	FED 26.8.13
Bikaner	52	0	52	52
Deesa	50	0	50	50
Gananagar	20	0	20	20

NCDEX Guar Gum Future Quotes:

Contract	+/-	Open	High	Low	Close
Oct-13	630.00	15990.00	16150.00	15990.00	16150.00
Nov-13	610.00	15500.00	15650.00	15500.00	15650.00
Dec-13	-	-	--	-	-

Contract	Volume	Change	OI	Change
Oct-13	51	-3300	2742	-14
Nov-13	24	-1610	2200	0
Dec-13	-	-	-	-

Guar by - Products Prices: As of August 31, 2013

Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	1125
Korma	Jodhpur	1750
Churi	Sri-Ganganagar	1050
Korma	Sri-Ganganagar	1700

Guar Export Prices: As of August 31,2013

	Variety	Value (\$/MT)
Guargum Split		2815
Guargum Powder	200 Mesh 5000 CPS	3424
	200 Mesh 3500 CPS	3272
Guargum Meal	Meal 40%	320
	Meal 50%	480

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	31-8-2013	30-8-2013	
Rajasthan	Jodhpur (Loose)	7000	6000	1000
	Jodhpur(Delivery)	7500	6400	1100
	Sri-Ganganagar(Loose)	-	-	-
	Sri-Ganganagar (Delivery)	-	-	-
	Nagaur (Loose)	7000	6100	900
	Alwar (loose)	6500	6000	500
	Churu (Delivery)	7000	6500	500
	Bikaner (Loose)	7200	6200	1000
	Bikaner (Delivery)	7400	6500	900
	Khajuwala Bikaner (Loose)	7150	6500	650
	Khajuwala Bikaner(Delivery)	7436	6760	676
	Nokha(Loose)	-	6500	-
	Nokha (Delivery)	-	6634	-
	Hanumangarh (Loose)	7000	6450	550
	Hanumangarh (Delivery)	7250	6650	600
Haryana	Adampur (Loose)	7300	6450	850
	Adampur (Delivery)	7600	6700	900
	Sirsa (Loose)	6700	-	-
	Sirsa (Delivery)	7000	-	-
	Bhiwani (Loose)	6600	6200	400
	Bhiwani (Delivery)	7300	6400	900
	Dhabwali (Loose)	7100	6400	700
	Dhabwali (Delivery)	7300	6700	600
Gujarat	Deesa (Loose)	6600	-	-

	Patan (Loose)	6255	-	-
	Rajkot (Loose)	-	-	-
Madhya pradesh	Dabra (Loose)	5800	5500	300
Guar Gum				
Rajasthan	Jodhpur	20000	17500	2500
	Alwar	19000	17500	1500
Haryana	Sirsa	16000	-	-
	Bhiwani	19200	17700	1500
	Dhabwali	19500	17500	2000

Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
Centre		31-8-2013	30-8-2013	Change
Rajasthan	Jodhpur	1500	2500	-1000
	Sri-Ganganagar	-	-	-
	Nagaur	50	20	30
	Alwar	300	200	100
	Churu	500	300	200
	Bikaner	200	200	Unch
	Khajuwala Bikaner	300	400	-100
	Nokha	-	100	-
	Hanumangarh	100	200	-100
Haryana	Adampur	2000	3000	-1000
	Sirsa	600	-	-
	Bhiwani	400	600	-200
	Dhabwali	50	100	-50
Gujarat	Deesa	300	-	-
	Patan (Loose)	98	-	-
	Rajkot	-	-	-
Madhya pradesh	Dabra	100	60	-
Total Arrival		6498	7680	-1182

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