

Domestic Fundamentals:

- Prices of guar seed as well as guar gum improved today owing to lower arrivals. Overall sentiments remained weak for guar due to higher sowing compared to last year and favorable weather conditions for standing guar crop.
- With increase in guar seed prices, farmers are trying to release their holdings in the markets proved by increasing guar seed arrivals on a regular basis.
- Recent weakness in Rupee opens an opportunity for the foreign buyers to buy the guar gum at cheap rates.
- Around 45000 tons of guar gum (Splits and powder) exported to various countries in July month 2013 as reported.
- Adequate rainfall in western parts of Rajasthan like Khajuwala Barmer etc urge farmers to sown their fields with guar crop as reported.
- Still there are no stock holdings of guar by traders in any markets at present due to non clarity of price direction in the minds of the traders. Only millers are purchasing guar stocks from the markets to make guar gum.
- Exporters are now active and likely to increase the purchase of guar gum due to good parity thanks to weak rupee.
- Guar sowing in Churu district declined compared to last year as sharp decline in guar seed prices in spot markets discourage the farmers to sown guar crop in their respective fields.
- It is notable that farmers are now pretty much disappointed with the recent crash in guar seed prices and they don't want to release their holding in the market at such a lower rates as reported.

Outlook:

Guar seed and gum prices likely to improve for short term owing to some profit booking. However, overall sentiments remained weak due to huge stock left with farmers.

NCDEX Guar Seed Future Quotes:

Contract	+/-	Open	High	Low	Close
Oct-13	240.00	6040.00	6100.00	6040.00	6100.00
Nov-13	230.00	5920.00	5980.00	5920.00	5980.00
Dec-13	230.00	5890.00	5940.00	5890.00	5940.00

Contract	Volume	Change	OI	Change
Oct-13	241	524	11800	10
Nov-13	148	2383	8822	85
Dec-13	6	23	1899	0

Stocks	Demat	In-Process	Total	FED
	31.8.2013	31.8.2013	31.8.2013	26.8.2013
Deesa	52	0	52	52
Bikaner	50	0	50	50
	20	0	20	20
Ganganagar	52	0	52	52

NCDEX Guar Gum Future Quotes:

Contract	+/-	Open	High	Low	Close
Oct-13	650.00	16640.00	16800.00	16640.00	16800.00
Nov-13	630.00	16120.00	16280.00	16120.00	16280.00
Dec-13	480.00	16190.00	16190.00	16190.00	16190.00

Contract	Volume	Change	OI	Change
Oct-13	47	4	2738	4
Nov-13	22	2	2198	2
Dec-13	1	-1	130	-130

Guar by - Products Prices: As of September 2, 2013

Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	1125
Korma	Jodhpur	1750
Churi	Sri-Ganganagar	1050
Korma	Sri-Ganganagar	1700

Guar Export Prices: As of September 1, 2013

	Variety	Value (\$/MT)
Guargum Split		2809
Guargum Powder	200 Mesh 5000 CPS	3416
	200 Mesh 3500 CPS	3265
Guargum Meal	Meal 40%	320
	Meal 50%	480

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	2-9-2013	31-8-2013	
Rajasthan	Jodhpur (Loose)	7000	7000	Unch
	Jodhpur(Delivery)	8000	7500	500
	Sri-Ganganagar(Loose)	7600	-	-
	Sri-Ganganagar (Delivery)	7800	-	-
	Nagaur (Loose)	-	7000	-
	Alwar (loose)	7500	6500	1000
	Churu (Delivery)	8000	7000	1000
	Bikaner (Loose)	8400	7200	1200
	Bikaner (Delivery)	8600	7400	1200
	Khajuwala Bikaner (Loose)	7600	7150	450
	Khajuwala Bikaner(Delivery)	7904	7436	468
	Nokha(Loose)	7800	-	-
	Nokha (Delivery)	8080	-	-
	Hanumangarh (Loose)	7100	7000	100
	Hanumangarh (Delivery)	7500	7250	250
Haryana	Adampur (Loose)	7900	7300	600
	Adampur (Delivery)	8200	7600	600
	Sirsa (Loose)	6900	6700	200
	Sirsa (Delivery)	7200	7000	200
	Bhiwani (Loose)	7200	6600	600
	Bhiwani (Delivery)	7800	7300	500
	Dhabwali (Loose)	7840	7100	740

	Dhabwali (Delivery)	8000	7300	700
Gujarat	Deesa (Loose)	-	6600	-
	Patan (Loose)	-	6255	-
	Rajkot (Loose)	6900	-	-
Madhya pradesh	Dabra (Loose)	7000	5800	1200
Guar Gum				
Rajasthan	Jodhpur	21500	20000	1500
	Alwar	21000	19000	2000
Haryana	Sirsa	17000	16000	1000
	Bhiwani	21000	19200	1800
	Dhabwali	21000	19500	1500

Guar Seed Arrivals in Key Centers				
Arrivals (Quintals)				
Centre		2-9-2013	31-8-2013	Change
Rajasthan	Jodhpur	2500	1500	1000
	Sri-Ganganagar	600	-	-
	Nagaur	300	50	250
	Alwar	300	300	Unch
	Churu	500	500	Unch
	Bikaner	200	200	Unch
	Khajuwala Bikaner	200	300	-100
	Nokha	200	-	-
Haryana	Hanumangarh	100	100	Unch
	Adampur	4000	2000	2000
	Sirsa	500	600	-100
	Bhiwani	200	400	-200
Gujarat	Dhabwali	150	50	100
	Deesa	-	300	-
	Patan (Loose)	-	98	-
Madhya pradesh	Rajkot	1300	-	-
	Dabra	100	100	-
Total Arrival		11150	6498	4652

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