

Domestic Fundamentals:

- Prices of guar seed as well as guar gum improved today owing to lower arrivals. Overall sentiments remained weak for guar due to higher sowing compared to last year and favorable weather conditions for standing guar crop.
- With increase in guar seed prices, farmers are trying to release their holdings in the markets proved by increasing guar seed arrivals on a regular basis.
- Recent weakness in Rupee opens an opportunity for the foreign buyers to buy the guar gum at cheap rates.
- Around 45000 tons of guar gum (Splits and powder) exported to various countries in July month 2013 as reported.
- Adequate rainfall in western parts of Rajasthan like Khajuwala Barmer etc urge farmers to sown their fields with guar crop as reported.
- Still there are no stock holdings of guar by traders in any markets at present due to non clarity of price direction in the minds of the traders. Only millers are purchasing guar stocks from the markets to make guar gum.
- Exporters are now active and likely to increase the purchase of guar gum due to good parity thanks to weak rupee.
- Guar sowing in Churu district declined compared to last year as sharp decline in guar seed prices in spot markets discourage the farmers to sown guar crop in their respective fields.
- It is notable that farmers are now pretty much disappointed with the recent crash in guar seed prices and they don't want to release their holding in the market at such a lower rates as reported.

Outlook:

Guar seed and gum prices likely to improve for short term owing to some profit booking. However, overall sentiments remained weak due to huge stock left with farmers.

NCDEX Guar Seed Future Quotes:

Contract	+/-	Open	High	Low	Close
Oct-13	250.00	6290.00	6350.00	6290.00	6350.00
Nov-13	240.00	6160.00	6220.00	6160.00	6220.00
Dec-13	240.00	6120.00	6180.00	6120.00	6180.00

Contract	Volume	Change	OI	Change
Oct-13	366	125	11709	-91
Nov-13	323	175	8671	-151
Dec-13	4	-2	1900	1

Stocks	Demat	In-Process	Total	FED
	02.9.2013	02.9.2013	02.9.2013	02.9.2013
Deesa	52	0	52	52
Bikaner	50	0	50	50
Ganganagar	20	0	20	20

NCDEX Guar Gum Future Quotes:

Contract	+/-	Open	High	Low	Close
Oct-13	680.00	17310.00	17480.00	17310.00	17480.00
Nov-13	660.00	16770.00	16940.00	16770.00	16940.00
Dec-13					

Contract	Volume	Change	OI	Change
Oct-13	43	-4	2735	-3
Nov-13	14	-8	2208	10
Dec-13		-1	129	-1

Guar by - Products Prices: As of September 3, 2013

Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	1200
Korma	Jodhpur	1900
Churi	Sri-Ganganagar	1150
Korma	Sri-Ganganagar	1800

Guar Export Prices: As of September 3,2013

	Variety	Value (\$/MT)
Guargum Split		2766
Guargum Powder	200 Mesh 5000 CPS	3364
	200 Mesh 3500 CPS	3215
Guargum Meal	Meal 40%	320
	Meal 50%	480

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	3-9-2013	2-9-2013	
Rajasthan	Jodhpur (Loose)	8200	7000	1200
	Jodhpur(Delivery)	9500	8000	1500
	Sri-Ganganagar(Loose)	9000	7600	1400
	Sri-Ganganagar (Delivery)	9500	7800	1700
	Nagaur (Loose)	8000	-	-
	Alwar (loose)	9000	7500	1500
	Churu (Delivery)	9500	8000	1500
	Bikaner (Loose)	8000	8400	-400
	Bikaner (Delivery)	8300	8600	-300
	Khajuwala Bikaner (Loose)	10000	7600	2400
	Khajuwala Bikane(Delivery)	10400	7904	2496
	Nokha(Loose)	8500	7800	700
	Nokha (Delivery)	8800	8080	720
	Hanumangarh (Loose)	8050	7100	950
	Hanumangarh (Delivery)	8100	7500	600
Haryana	Adampur (Loose)	9700	7900	1800
	Adampur (Delivery)	10000	8200	1800
	Sirsa (Loose)	7300	6900	400
	Sirsa (Delivery)	8200	7200	1000
	Bhiwani (Loose)	8000	7200	800
	Bhiwani (Delivery)	9500	7800	1700
	Dhabwali (Loose)	9000	7840	1160
	Dhabwali (Delivery)	9200	8000	1200
Gujarat	Deesa (Loose)	-	-	-

Madhya pradesh	Patan (Loose)	7700	-	-
	Rajkot (Loose)	7830	6900	930
	Dabra (Loose)	7000	7000	Unch
Guar Gum				
Rajasthan	Jodhpur	25000	21500	3500
	Alwar	24000	21000	3000
Haryana	Sirsa	19500	17000	2500
	Bhiwani	25000	21000	4000
	Dhabwali	25000	21000	4000

Arrivals (Quintals)				
Centre		3-9-2013	2-9-2013	Change
Rajasthan	Jodhpur	3000	2500	500
	Sri-Ganganagar	700	600	100
	Nagaur	50	-	-
	Alwar	500	300	200
	Churu	500	500	Unch
	Bikaner	200	200	Unch
	Khajuwala Bikaner	250	200	50
	Nokha	200	200	Unch
	Hanumangarh	500	100	400
Haryana	Adampur	3000	4000	-1000
	Sirsa	300	500	-200
	Bhiwani	250	200	50
	Dhabwali	100	150	-50
Gujarat	Deesa	-	-	-
	Patan (Loose)	276	-	-
	Rajkot	700	1300	-600
Madhya pradesh	Dabra	50	100	-
Total Arrival		10576	10850	-274

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