

Domestic Fundamentals:

- Guar seed as well as gum prices declined today in key spot markets. However, guar future prices improved today.
- With increase in guar seed prices, farmers are trying to release their holdings in the markets proved by increasing guar seed arrivals on a regular basis.
- Recent weakness in Rupee opens an opportunity for the foreign buyers to buy the guar gum at cheap rates.
- Around 45000 tons of guar gum (Splits and powder) exported to various countries in July month 2013 as reported.
- Adequate rainfall in western parts of Rajasthan like Khajuwala Barmer etc urge farmers to sow their fields with guar crop as reported.
- Still there are no stock holdings of guar by traders in any markets at present due to non clarity of price direction in the minds of the traders. Only millers are purchasing guar stocks from the markets to make guar gum.
- Exporters are now active and likely to increase the purchase of guar gum due to good parity thanks to weak rupee.
- Guar sowing in Churu district declined compared to last year as sharp decline in guar seed prices in spot markets discourage the farmers to sow guar crop in their respective fields.
- It is notable that farmers are now pretty much disappointed with the recent crash in guar seed prices and they don't want to release their holding in the market at such a lower rates as reported.

Outlook:

Guar seed and gum prices likely to improve for short term owing to some profit booking. However, overall sentiments remained weak due to huge stock left with farmers.

NCDEX Guar Seed Future Quotes:

Contract	+/-	Open	High	Low	Close
Oct-13	200.00	6550.00	6610.00	6330.00	6550.00
Nov-13	50.00	6410.00	6470.00	6050.00	6270.00
Dec-13	30.00	6370.00	6430.00	6040.00	6210.00

Contract	Volume	Change	OI	Change
Oct-13	24408	24042	10579	-1130
Nov-13	28095	27772	9255	584
Dec-13	4508	4504	2495	595

Stocks	Demat	In-Process	Total	FED
	03.9.2013	03.9.2013	03.9.2013	02.9.2013
Deesa	52	0	52	52
Bikaner	50	0	50	50
Ganganagar	20	0	20	20

NCDEX Guar Gum Future Quotes:

Contract	+/-	Open	High	Low	Close
Oct-13	540.00	17990.00	18180.00	17320.00	18020.00
Nov-13	260.00	17450.00	17620.00	16550.00	17200.00
Dec-13	160.00	17350.00	17520.00	16450.00	17000.00

Contract	Volume	Change	OI	Change
Oct-13	4015	3972	2381	-354
Nov-13	3327	3313	2229	21
Dec-13	72	72	130	1

Guar by - Products Prices: As of September 4, 2013

Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	1200
Korma	Jodhpur	1900
Churi	Sri-Ganganagar	1150
Korma	Sri-Ganganagar	1800

Guar Export Prices: As of September 4,2013

	Variety	Value (\$/MT)
Guargum Split		3133
Guargum Powder	200 Mesh 5000 CPS	3730
	200 Mesh 3500 CPS	3581
Guargum Meal	Meal 40%	320
	Meal 50%	540

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	4-9-2013	3-9-2013	
Rajasthan	Jodhpur (Loose)	7500	8200	-700
	Jodhpur(Delivery)	8000	9500	-1500
	Sri-Ganganagar(Loose)	8000	9000	-1000
	Sri-Ganganagar (Delivery)	8200	9500	-1300
	Nagaur (Loose)	8200	8000	200
	Alwar (loose)	7500	9000	-1500
	Churu (Delivery)	8100	9500	-1400
	Bikaner (Loose)	7800	8000	-200
	Bikaner (Delivery)	8100	8300	-200
	Khajuwala Bikaner (Loose)	8100	10000	-1900
	Khajuwala Bikane(Delivery)	8200	10400	-2200
	Nokha(Loose)	8000	8500	-500
	Nokha (Delivery)	8286	8800	-514
	Hanumangarh (Loose)	7500	8050	-550
	Hanumangarh (Delivery)	7750	8100	-350
Haryana	Adampur (Loose)	8000	9700	-1700
	Adampur (Delivery)	8300	10000	-1700
	Sirsa (Loose)	8600	7300	1300
	Sirsa (Delivery)	9600	8200	1400
	Bhiwani (Loose)	8000	8000	Unch
	Bhiwani (Delivery)	9500	9500	
	Dhabwali (Loose)	8000	9000	-1000
	Dhabwali (Delivery)	8200	9200	-1000
Gujarat	Deesa (Loose)	-	-	-
	Patan (Loose)	7605	7700	-95

	Rajkot (Loose)	7315	7830	-515
Madhya pradesh	Dabra (Loose)	8000	7000	1000
Guar Gum				
Rajasthan	Jodhpur	22000	25000	-3000
	Alwar	21000	24000	-3000
Haryana	Sirsa	20000	19500	500
	Bhiwani	21000	25000	-4000
	Dhabwali	20000	25000	-5000

Arrivals (Quintals)				
Centre		4-9-2013	3-9-2013	Change
Rajasthan	Jodhpur	4000	3000	1000
	Sri-Ganganagar	1000	700	300
	Nagaur	50	50	Unch
	Alwar	500	500	Unch
	Churu	500	500	Unch
	Bikaner	150	200	-50
	Khajuwala Bikaner	600	250	350
	Nokha	200	200	Unch
	Hanumangarh	800	500	300
Haryana	Adampur	3000	3000	Unch
	Sirsa	500	300	200
	Bhiwani	700	250	450
	Dhabwali	70	100	-30
Gujarat	Deesa	-	-	-
	Patan (Loose)	286	276	10
	Rajkot	1150	700	450
Madhya pradesh	Dabra	150	50	100
Total Arrival		13656	10576	3080

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