

## Domestic Fundamentals:

- Mixed sentiments recorded in key guar seed and gum prices on Friday as markets couldn't find adequate cues to decide the prices either side.
- Upcoming 5-10 days are pretty crucial for guar crop, if rains occur then standing guar crop will be benefitted that would ultimately pressurize the guar prices as expected.
- Around 15-20% crop damage has been reported of guar in Rajasthan due to lack of timely rainfall in the region.
- With increase in guar seed prices, farmers are trying to release their holdings in the markets proved by increasing guar seed arrivals on a regular basis.
- Recent weakness in Rupee opens an opportunity for the foreign buyers to buy the guar gum at cheap rates.
- Around 45000 tons of guar gum (Splits and powder) exported to various countries in July month 2013 as reported.

## Outlook:

Guar seed and gum prices likely to improve for short term owing to some profit booking. However, overall sentiments remained weak due to huge stock left with farmers.

### NCDEX Guar Seed Future Quotes:

Contract	+/-	Open	High	Low	Close
Oct-13	270	6940	7000	6850	7000
Nov-13	260	6610	6670	6560	6670
Dec-13	260	6560	6620	6560	6620

Contract	Volume	Change	OI	Change
Oct-13	11755	8663	8952	-1566
Nov-13	8298	6249	8835	-160
Dec-13	502	477	2574	83

Stocks	Demat	In-Process	Total	FED
	05.9.2013	05.9.2013	05.9.2013	02.9.2013
Deesa	52	0	52	52
Bikaner	50	0	50	50
Ganganagar	20	0	20	20

### NCDEX Guar Gum Future Quotes:

Contract	+/-	Open	High	Low	Close
Oct-13	740	18970	19150	18850	19150
Nov-13	710	18120	18300	18090	18300
Dec-13	720	18300	18480	18000	18480

Contract	Volume	Change	OI	Change
Oct-13	1327	1108	2209	-138
Nov-13	988	933	2551	312
Dec-13	294	263	221	74

**Guar by - Products Prices: As of September 06, 2013**

**Churi and Korma Prices:**

Commodity	Center	Rs/75kg
Churi	Jodhpur	1125
Korma	Jodhpur	1875
Churi	Sri-Ganganagar	1075
Korma	Sri-Ganganagar	1825

**Guar Export Prices: As of September 06,2013**

	Variety	Value (\$/MT)
Guargum Split		3184
Guargum Powder	200 Mesh 5000 CPS	3790
	200 Mesh 3500 CPS	3639
Guargum Meal	Meal 40%	320
	Meal 50%	540

**Guar Seed Prices at Key Spot Markets**

Commodity	Centre	Prices (Rs/Qtl)		Change
	<b>Guar Seeds</b>	<b>9/6/2013</b>	<b>9/5/2013</b>	
Rajasthan	Jodhpur (Loose)	7500	8000	-500
	Jodhpur(Delivery)	8000	8200	-200
	Sri-Ganganagar(Loose)	8000	8000	Unch
	Sri-Ganganagar (Delivery)	8200	8200	Unch
	Nagaur (Loose)	8000	8000	Unch
	Alwar (loose)	8000	7500	500
	Churu (Delivery)	8500	8000	500
	Bikaner (Loose)	8400	8400	Unch
	Bikaner (Delivery)	8500	8600	-100
	Khajuwala Bikaner (Loose)	8650	8300	350
	Khajuwala Bikaner(Delivery)	8996	8632	364
	Nokha(Loose)	8600	8000	600
	Nokha (Delivery)	8900	8286	614
	Hanumangarh (Loose)	8000	8300	-300
	Hanumangarh (Delivery)	8200	8500	-300
Haryana	Adampur (Loose)	7000	8500	-1500
	Adampur (Delivery)	8600	8800	-200
	Sirsa (Loose)	-	8600	-
	Sirsa (Delivery)	-	9000	-
	Bhiwani (Loose)	8200	8100	100
	Bhiwani (Delivery)	8300	8300	Unch
	Dhabwali (Loose)	8000	8050	-50
	Dhabwali (Delivery)	8200	8200	Unch

Gujarat	Deesa (Loose)	-	-	-
	Patan (Loose)	7700	7500	200
	Rajkot (Loose)	7575	-	-
Madhya pradesh	Dabra (Loose)	8000	7000	1000
Guar Gum				
Rajasthan	Jodhpur	22600	22000	600
	Alwar	23000	22000	1000
Haryana	Sirsa	-	20000	-
	Bhiwani	23800	22200	1600
	Dhabwali	22500	22500	Unch

Guar Seed Arrivals (Quintals)				
Centre		9/6/2013	9/5/2013	Change
Rajasthan	Jodhpur	1500	3000	-1500
	Sri-Ganganagar	3000	3000	Unch
	Nagaur	50	50	Unch
	Alwar	500	500	Unch
	Churu	1000	500	500
	Bikaner	250	150	100
	Khajuwala Bikaner	350	400	-50
	Nokha	200	100	100
	Hanumangarh	150	-	-
Haryana	Adampur	6000	4000	2000
	Sirsa	-	300	-
	Bhiwani	400	600	-200
	Dhabwali	125	100	25
Gujarat	Deesa	-	-	-
	Patan (Loose)	166	225	-59
	Rajkot	2640	-	-
Madhya pradesh	Dabra	70	50	20
Total Arrival		16401	12975	3426

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