

## Domestic Fundamentals:

- Mixed sentiments recorded in key guar seed and gum prices on Saturday as markets couldn't find adequate cues to decide the prices either side.
- Upcoming 5-10 days are pretty crucial for guar crop, if rains occur then standing guar crop will be benefitted that would ultimately pressurize the guar prices as expected.
- Around 15-20% crop damage has been reported of guar in Rajasthan due to lack of timely rainfall in the region.
- With increase in guar seed prices, farmers are trying to release their holdings in the markets proved by increasing guar seed arrivals on a regular basis.
- Recent weakness in Rupee opens an opportunity for the foreign buyers to buy the guar gum at cheap rates.
- Around 45000 tons of guar gum (Splits and powder) exported to various countries in July month 2013 as reported.

## Outlook:

Guar seed and gum prices likely to improve for short term owing to some profit booking. However, overall sentiments remained weak due to huge stock left with farmers.

### NCDEX Guar Seed Future Quotes:

Contract	+/-	Open	High	Low	Close
Oct-13	210.00	7000.00	7210.00	6750.00	7210.00
Nov-13	260.00	6670.00	6930.00	6480.00	6930.00
Dec-13	260.00	6810.00	6880.00	6440.00	6880.00

Contract	Volume	Change	OI	Change
Oct-13	16,169	4,414	8747	-205
Nov-13	11,069	2,771	8618	-217
Dec-13	2,870	2,368	2627	53

Stocks	Demat	In-Process	Total	FED
	06.9.2013	06.9.2013	06.9.2013	02.9.2013
Deesa	52	0	52	52
Bikaner	50	0	50	50
Ganganagar	20	0	20	20

### NCDEX Guar Gum Future Quotes:

Contract	+/-	Open	High	Low	Close
Oct-13	760.00	18680.00	19910.00	18580.00	19910.00
Nov-13	730.00	17800.00	19030.00	17800.00	19030.00
Dec-13	730.00	18380.00	19210.00	18110.00	19210.00

Contract	Volume	Change	OI	Change
Oct-13	2,425	1,098	1798	-411
Nov-13	1,813	825	2871	320
Dec-13	175	-119	220	-1

**Guar by - Products Prices: As of September 07, 2013**

**Churi and Korma Prices:**

Commodity	Center	Rs/75kg
Churi	Jodhpur	1125
Korma	Jodhpur	1875
Churi	Sri-Ganganagar	1075
Korma	Sri-Ganganagar	1825

**Guar Export Prices: As of September 07, 2013**

	Variety	Value (\$/MT)
Guargum Split		3219
Guargum Powder	200 Mesh 5000 CPS	3832
	200 Mesh 3500 CPS	3679
Guargum Meal	Meal 40%	320
	Meal 50%	540

**Guar Seed Prices at Key Spot Markets**

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	9/7/2013	9/6/2013	
Rajasthan	Jodhpur (Loose)	7000	7500	-500
	Jodhpur(Delivery)	7500	8000	-500
	Sri-Ganganagar(Loose)	7300	8000	-700
	Sri-Ganganagar (Delivery)	7500	8200	-700
	Nagaur (Loose)	7500	8000	-500
	Alwar (loose)	7500	8000	-500
	Churu (Delivery)	8000	8500	-500
	Bikaner (Loose)	7600	8400	-800
	Bikaner (Delivery)	8100	8500	-400
	Khajuwala Bikaner (Loose)	8000	8650	-650
	Khajuwala Bikane(Delivery)	8200	8996	-796
	Nokha(Loose)	8100	8600	-500
	Nokha (Delivery)	8391	8900	-509
	Hanumangarh (Loose)	7631	8000	-369
	Hanumangarh (Delivery)	7850	8200	-350
Haryana	Adampur (Loose)	7000	7000	Unch
	Adampur (Delivery)	8300	8600	-300
	Sirsa (Loose)	8800	-	-
	Sirsa (Delivery)	9000	-	-
	Bhiwani (Loose)	6800	8200	-1400

	Bhiwani (Delivery)	7000	8300	-1300
	Dhabwali (Loose)	7800	8000	-200
	Dhabwali (Delivery)	8000	8200	-200
Gujarat	Deesa (Loose)	-	-	-
	Patan (Loose)	7300	7700	-400
	Rajkot (Loose)	7155	7575	-420
Madhya pradesh	Dabra (Loose)	-	8000	-
Guar Gum				
Rajasthan	Jodhpur	20500	22600	-2100
	Alwar	21000	23000	-2000
Haryana	Sirsa	20000	-	-
	Bhiwani	21800	23800	-2000
	Dhabwali	-	22500	-

## Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
Centre		9/7/2013	9/6/2013	Change
Rajasthan	Jodhpur	10000	1500	8500
	Sri-Ganganagar	1000	3000	-2000
	Nagaur	100	50	50
	Alwar	300	500	-200
	Churu	500	1000	-500
	Bikaner	100	200	-100
	Khajuwala Bikaner	400	350	50
	Nokha	300	200	100
	Hanumangarh	400	150	250
Haryana	Adampur	4000	6000	-2000
	Sirsa	500	-	-
	Bhiwani	200	400	-200
	Dhabwali	150	125	25
Gujarat	Deesa	-	-	-
	Patan (Loose)	370	166	204
	Rajkot	1780	2640	-860
Madhya pradesh	Dabra	-	70	-
Total Arrival		20100	16351	3749

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