

Domestic Fundamentals:

- Guar seed as well as gum prices surged sharply on Tuesday due to crop damage rumors.
- Upcoming 5-10 days are pretty crucial for guar crop, if rains occur then standing guar crop will be benefitted that would ultimately pressurize the guar prices as expected.
- Around 15-20% crop damage has been reported of guar in Rajasthan due to lack of timely rainfall in the region.
- With increase in guar seed prices, farmers are trying to release their holdings in the markets proved by increasing guar seed arrivals on a regular basis.
- Recent weakness in Rupee opens an opportunity for the foreign buyers to buy the guar gum at cheap rates.
- Around 45000 tons of guar gum (Splits and powder) exported to various countries in July month 2013 as reported.

Outlook:

Guar seed and gum prices likely to improve for short term owing to some profit booking. However, overall sentiments remained weak due to huge stock left with farmers.

NCDEX Guar Seed Future Quotes:

Contract	+/-	Open	High	Low	Close
Oct-13	280	7100	7490	7030	7490
Nov-13	270	6930	7200	6770	7200
Dec-13	270	7070	7150	6690	7150

Contract	Volume	Change	OI	Change
Oct-13	6508	-9661	8958	211
Nov-13	3810	-7259	9038	420
Dec-13	583	-2287	2545	-82

Stocks	Demat	In-Process	Total	FED
	07.9.2013	07.9.2013	07.9.2013	07.9.2013
Deesa	52	0	52	52
Bikaner	50	0	50	50
Ganganagar	20	0	20	20

NCDEX Guar Gum Future Quotes:

Contract	+/-	Open	High	Low	Close
Oct-13	790	19810	20700	19800	20700
Nov-13	760	19580	19790	18800	19790
Dec-13	760	19780	19970	19630	19970

Contract	Volume	Change	OI	Change
Oct-13	513	-1912	1852	54
Nov-13	819	-994	2971	100
Dec-13	36	-139	237	17

Guar by - Products Prices: As of September 10, 2013

Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	1150
Korma	Jodhpur	1900
Churi	Sri-Ganganagar	1100
Korma	Sri-Ganganagar	1850

Guar Export Prices: As of September 10,2013

	Variety	Value (\$/MT)
Guargum Split		3193
Guargum Powder	200 Mesh 5000 CPS	3738
	200 Mesh 3500 CPS	3582
Guargum Meal	Meal 40%	320
	Meal 50%	540

Guar Seed Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	9/10/2013	9/7/2013	
Rajasthan	Jodhpur (Loose)	8000	7000	1000
	Jodhpur(Delivery)	8500	7500	1000
	Sri-Ganganagar(Loose)	8200	7300	900
	Sri-Ganganagar (Delivery)	8400	7500	900
	Nagaur (Loose)	8000	7500	500
	Alwar (loose)	8000	7500	500
	Churu (Delivery)	8500	8000	500
	Bikaner (Loose)	8100	7600	500
	Bikaner (Delivery)	8400	8100	300
	Khajuwala Bikaner (Loose)	8130	8000	130
	Khajuwala Bikane(Delivery)	8455	8200	255
	Nokha(Loose)	8200	8100	100
	Nokha (Delivery)	8495	8391	104
	Hanumangarh (Loose)	8400	7631	769
	Hanumangarh (Delivery)	8600	7850	750
Haryana	Adampur (Loose)	8400	7000	1400
	Adampur (Delivery)	8700	8300	400
	Sirsa (Loose)	8900	8800	100
	Sirsa (Delivery)	9500	9000	500
	Bhiwani (Loose)	8100	6800	1300
	Bhiwani (Delivery)	8300	7000	1300
	Dhabwali (Loose)	7900	7800	100

Gujarat	Deesa (Loose)	-	-	-
	Patan (Loose)	7360	7300	60
	Rajkot (Loose)	7355	7155	200
Madhya pradesh	Dabra (Loose)	7000	-	-
Guar Gum				
Rajasthan	Jodhpur	23500	20500	3000
	Alwar	25000	21000	4000
Haryana	Sirsa	20500	20000	500
	Bhiwani	21700	21800	-100
	Dhabwali	22500	22000	500

Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
Centre		9/10/2013	9/7/2013	Change
Rajasthan	Jodhpur	13000	10000	3000
	Sri-Ganganagar	1000	1000	Unch
	Nagaur	75	100	-25
	Alwar	500	300	200
	Churu	400	500	-100
	Bikaner	100	100	Unch
	Khajuwala Bikaner	600	400	200
	Nokha	250	300	-50
	Hanumangarh	200	400	-200
Haryana	Adampur	2500	4000	-1500
	Sirsa	400	500	-100
	Bhiwani	200	200	Unch
	Dhabwali	125	150	-25
Gujarat	Deesa	-	-	-
	Patan (Loose)	285	370	-85
	Rajkot	650	1780	-1130
Madhya pradesh	Dabra	15	-	-
Total Arrival		20300	20100	200

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